



VILLAGE OF WARWICK
INCORPORATED 1867

Resolution Establishing Unemployment Insurance Payment Reserve Fund.

WHEREAS, the Village of Warwick wishes to establish a capital reserve fund for the purpose of accumulating funds to be used to reimburse the State Unemployment Fund for payments made to claimants under the benefits reimbursement method; and

WHEREAS, in order to establish such a reserve fund it is necessary and proper for the Village Board to adopt a resolution setting forth the terms and conditions of the fund:

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That pursuant to Section 6-c of the General Municipal Law, as amended, the Village Board hereby establishes a capital reserve fund to be known as the "Unemployment Insurance Payment Reserve Fund";
2. That the purpose of the Unemployment Insurance Payment Reserve Fund shall be to accumulate funds to be used to reimburse the State Unemployment Fund for payments made to claimants under the benefits reimbursement method;
3. That the initial deposit into the reserve fund shall be \$10,019.74;
4. That the future source of funds to be deposited into the reserve fund shall be determined by budget allocations; and
5. That the maximum amount of deposits to the reserve fund shall be \$15,000.00.

Trustee Cheney presented the foregoing resolution which was seconded by Trustee
McManus,

The vote on the foregoing resolution was as follows:

Barry Cheney, Trustee, voting Aye

William Lindberg, Trustee, voting Aye

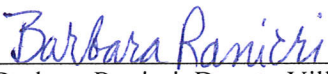
George McManus, Trustee, voting Aye

Michael Newhard, Mayor, voting Aye

I, BARBARA RANIERI, Deputy Village Clerk of the Village of Warwick, in the County of Orange,
State of New York HEREBY CERTIFY that this is a true copy of the minutes from the regular meeting of
the Village Board of the Village of Warwick duly called and held on Tuesday, September 4, 2018 and has
been compared by me with the original minutes as officially recorded in the Village Clerk's Office in the
Minute Book of the Village Board

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the
Village of Warwick this 5th day of September 2018.

SEAL


Barbara Ranieri, Deputy Village Clerk