

77 Main Street  
Post Office Box 369  
Warwick, NY 10990  
[www.villageofwarwick.org](http://www.villageofwarwick.org)



(845) 986-2031  
FAX (845) 986-6884  
[mayor@villageofwarwick.org](mailto:mayor@villageofwarwick.org)  
[clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org)

# VILLAGE OF WARWICK

INCORPORATED 1867

## **MUNICIPAL ACCOUNTING SERVICES FOR FY25-26 REQUEST FOR PROPOSALS Village of Warwick, New York**

**NOTICE IS HEREBY GIVEN** that proposals are sought and requested by the Village of Warwick to provide comprehensive Municipal Accounting Services for the Village for FY2025-26. Proposals will be received by the Village Clerk electronically at [clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org) until 4:00 PM (local time) on January 24, 2025, for "Municipal Accounting Services FY25-26."

The Request for Proposal is available from the Village Clerk at Village Hall, 77 Main Street, PO Box 369, Warwick, NY, or by contacting [clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org). The Clerk may also be reached at (845) 986-2031 ext. 3.

All bidding shall be subject to the provisions of the General Municipal Law of the State of New York, as amended, and the Board of Trustees reserves the right to accept a proposal that it considers to be in the best interest of the Village of Warwick.

BY ORDER OF THE BOARD OF TRUSTEES  
VILLAGE OF WARWICK, NEW YORK  
RAINA ABRAMSON, VILLAGE CLERK  
DATE: December 31, 2024

## **Village of Warwick, NY**

### **Request for Proposals (RFP) for Municipal Accounting Services for FY2025-26**

**Issue Date:** December 31, 2024

**Proposal Due Date:** January 24, 2025 at 4:00 p.m.

**Contact Information:** Village Clerk, Raina Abramson

[clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org)

(845) 986-2031 ext. 102

## **I. Introduction and Overview**

The Village of Warwick, NY, is seeking proposals from qualified firms to provide Municipal Accounting Services for FY2025-26 (June 1, 2025 – May 31, 2026). The selected firm will provide comprehensive accounting support, including but not limited to financial reporting, and compliance with governmental accounting standards.

## **II. Project Description**

The Village of Warwick requires the expertise of a certified public accounting firm with extensive experience in governmental financial services. Services to be performed include:

- Assistance in preparing and finalizing the Village's annual budget including attendance at budget meetings, budget analysis, and final reports.
- Preparation of required financial reports for the State of New York, including adjustments and reconciliations as necessary.
- Availability for consultation with the Mayor, Treasurer, and Board of Trustees on financial matters.

## **III. Scope of Services**

**Required services** in the proposal must include, but are not limited to:

1. **Preparation of Financial Statements**
2. **Program and Single Audits:** Conducted in accordance with OMB Circular A-133.
3. **GASB Compliance Assistance:** Support in implementing and reporting GASB accounting standards.
4. **New York State Annual Financial Report Update (AFR):** Preparation and submission.
5. **Annual Court Audit:** Conduct and report as required by the Unified Court System.
6. **Accounting and Reporting Manual Compliance:** Services must align with New York State Comptroller guidelines, ensuring:
  - A uniform accounting system.
  - GAAP-conformant financial statements.
  - Budgetary control.
  - Proper reporting of capital assets and long-term liabilities.
  - Accurate interim and annual financial reports.

#### IV. Proposal Requirements

**Content Requirements:** Proposals should be clear and concise, demonstrating the firm's experience, qualifications, and approach. Include the following:

1. **Firm Background:** A brief history of the firm, highlighting municipal experience.
2. **Key Personnel Qualifications:** Include the qualifications of supervisory staff.
3. **Relevant Clients:** A list of state or local government clients that demonstrate the firm's experience.
4. **Fee Structure:** Provide a fixed or not-to-exceed fee for services outlined in the Scope of Services, along with a proposed fee schedule for any additional accounting duties that may arise.
5. **Statement of Non-Collusion:** Signed & Notarized 'Statement of Non-Collusion by Bidder' as required in **Appendix B** 'General Instructions for Proposals'.
6. **Hold Harmless Agreement:** Signed and Notarized 'Hold Harmless Agreement' as required in **Appendix B** 'General Instructions for Proposals'.

**Submission Requirements:** Proposals are due by January 24, 2025, at 4:00 p.m. Any questions should be submitted to the Village Clerk via email at [clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org).

#### V. Evaluation Criteria

Proposals will be evaluated on:

- **Responsiveness and Understanding** of the RFP.
- **Relevant Experience** of the firm and staff.
- **Past Performance** in similar engagements.
- **Fee Proposal** and overall value.
- **Compliance** with insurance requirements.

#### VI. Insurance Requirements

The selected firm must complete the attached 'Insurance Agreement – Professional Consultants' and provide evidence of insurance coverage as listed in **Appendix A**.

#### VII. Submission Instructions

Submit proposals electronically by January 24, 2025, at 4:00 p.m., addressed to Village Clerk, Raina Abramson, at [clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org).

#### VIII. Rights and Prerogatives

The Village of Warwick reserves the right to:

- Accept or reject any proposal.
- Make corrections for mathematical errors.
- Retain submitted proposals as Village property.
- Adjust due dates as necessary.
- Approve or reject any personnel assigned to this engagement by the Auditor.

**For questions or further information, please contact:**

Village Clerk, Raina Abramson  
Email: [clerk@villageofwarwick.org](mailto:clerk@villageofwarwick.org)  
Phone: (845) 986-2031 ext. 102



## VILLAGE OF WARWICK

INCORPORATED 1867

### **Addendum No. 1 Accounting Services (Issued December 9, 2024)**

1. Is attendance at budget meetings expected in person or virtually? How many budget meetings are held?

-Attendance is expected to be primarily in person with some virtual meetings if necessary. Last budget there were 5 budget meetings and some subsequent meetings with just the Village Treasurer and Mayor.

2. Can you please forward your most recent audited financial statements?

-Attached is the most recent Annual Financial Report

3. Does the Village currently outsource these services or are they performed by staff members?

-They are outsourced

4. Does Program and Single Audits refer to the assurance service or the preparation of a SEFA and other documents needed for an audit?

-Preparation of documents for the Audit

5. Does the Annual Court Audit refer to the assurance service or the preparation of documents needed for this audit?

-Preparation of documents for the Audit

6. In reviewing the RFP, we noted that the "Project Description" includes accounting services, but the "Required Services" includes audit services. Can you please clarify if you are looking for an external audit (inclusive of preparation of the financial statements, single audits, if needed, preparation of AFR, and court audit)?

-Yes, accounting services provided must include preparation of the financial statements, single audits, preparation of AFR, and court audit.

**APPENDIX A**

**VILLAGE OF WARWICK PROFESSIONAL CONSULTANT  
INSURANCE AGREEMENT**

**INSURANCE AGREEMENT - PROFESSIONAL CONSULTANTS  
BETWEEN THE VILLAGE OF WARWICK  
AND**

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Agreement made this \_\_\_\_\_ day of \_\_\_\_\_, 202\_\_\_\_, by and between the Village Board of the Village of Warwick, NY, a municipal corporation with its principal offices at 77 Main Street, Warwick, NY 10990 (hereinafter the "Municipality") and \_\_\_\_\_ with its principal offices at \_\_\_\_\_ (hereinafter "Consultant"), upon the following terms and conditions:

1. Notwithstanding any terms, conditions or provisions, in any other writing between the parties, the consultant hereby agrees to effectuate the naming of the Municipality as an additional insured on the consultant's insurance policies, with the exception of workers' compensation, N.Y. State Disability and professional liability insurance. If the policy is written on a claims-made basis, the retroactive date must precede the date of the contract
2. The policy naming the Municipality as an additional insured shall:
  - a. Purchase an insurance policy from an A.M. Best rated "Secure" insurer, licensed in New York State. A New York State licensed insurer is preferred. The decision to accept specific insurers lies exclusively with the Municipality.
  - b. State that the organization's coverage shall be primary and non-contributory coverage for the Municipality, its Board, employees and volunteers.
  - c. The Municipality shall be listed as an additional insured by using endorsement CG 2026 or equivalent. A completed copy of the endorsement must be attached to the certificate of insurance.
3.
  - a. The certificate of insurance must describe the specific services provided by the contractor (e.g., auditing, information technology consulting) that are covered by the commercial general liability policy and the umbrella policy.
  - b. At the Municipality's request, the contractor shall provide a copy of the declaration page of the liability policies with a list of endorsements and forms. If so requested, the contractor will provide a copy of the policy endorsements and forms.
4. The consultant agrees to indemnify the Municipality for any applicable deductibles and self-insured retentions.
5. Required Insurance:
  - a. **Commercial General Liability Insurance**  
\$1,000,000 per occurrence/ \$2,000,000 aggregate.
  - b. **Workers' Compensation and N.Y.S. Disability**  
Statutory Workers' Compensation, Employers' Liability and N.Y.S. Disability Benefits Insurance for all employees. Proof of coverage must be on the approved specific form, as required by the New York State Workers' Compensation Board. ACORD certificates are not acceptable.

A self-employed person and certain partners and corporate officers are excluded from the definition of “employee” pursuant to Workers’ Compensation Law Section 2 (4). As such, individuals in such capacity are excluded from Workers’ Compensation Law coverage requirements. A person seeking an exemption must file a CE-200 form with the state. The form may be completed and submitted online: [http://www.wcb.state.ny.us/content/ebiz/wc\\_db\\_exemptions/requestExemptionOverview.jsp](http://www.wcb.state.ny.us/content/ebiz/wc_db_exemptions/requestExemptionOverview.jsp)

- c. **Professional Errors and Omissions Insurance**  
\$2,000,000 per occurrence/ \$2,000,000 aggregate for the professional acts of the consultant performed under the contract for the Municipality. If written on a “claims-made” basis, the retroactive date must pre-date the inception of the contract or agreement. Coverage shall remain in effect for two years following the completion of work.
- d. **Excess Insurance**  
\$\_\_\_\_\_ each occurrence and aggregate. Excess coverage shall be on a follow-form basis.

- 6. Consultant acknowledges that failure to obtain such insurance on behalf of the Municipality constitutes a material breach of contract. The consultant is to provide the Municipality with a certificate of insurance, evidencing the above requirements have been met, prior to the commencement of work or use of facilities. The failure of the Municipality to object to the contents of the certificate or the absence of same shall not be deemed a waiver of any and all rights held by the Municipality.
- 7. The Municipality is a member/owner of the NY Municipal Insurance Reciprocal (NYMIR). The consultant further acknowledges that the procurement of such insurance as required herein is intended to benefit not only the Municipality but also the NYMIR, as the Municipality's insurer.

Accepted By:

\_\_\_\_\_:

**Village of Warwick:**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



**APPENDIX B**

**VILLAGE OF WARWICK GENERAL INSTRUCTIONS FOR PROPOSALS, STATEMENT OF NON-COLLUSION BY  
BIDDER & HOLD HARMLESS AGREEMENT**

## **VILLAGE OF WARWICK**

### **GENERAL INSTRUCTIONS FOR PROPOSALS**

Contractors will be bound to the conditions and requirements set forth in these general instructions, and such instructions shall form an integral part of each contract awarded by the Village of Warwick.

#### **PROPOSALS**

1. The deadline to submit proposals will be given in the Request for Proposals.
2. All proposals must be submitted in accordance with the instructions provided by the Village of Warwick.
3. All proposals received after the time stated in the Request for Proposals will not be considered and will be returned unopened to the contractor. The contractor assumes the risk of any delay in the mail or in the handling of the mail by the employees of the Village. Whether sent by mail or by means of personal delivery, the contractor assumes responsibility for having his proposal deposited on time at the place specified.
4. All information required by the Request for Proposals, the General and Special Instructions, and the Proposal Form must be given to constitute a proposal.
5. The submission of a proposal will be construed to mean that the contractor is fully informed as to the extent and character of the supplies, materials, or equipment's required and a representation that the contractor can furnish the supplies, materials, or equipment satisfactorily in complete compliance with the specifications.
6. No alteration, erasure, or addition is to be made in the typewritten or printed matter. Deviations from the specifications must be set forth in space provided in the proposal for this purpose.
7. Prices and information required must be legible. Illegible or vague proposals may be rejected. All signatures must be written. Facsimile, printed, or typewritten signatures are not acceptable.
8. No charge will be allowed for federal, state, or municipal sales and excise taxes since the Village is exempt from such taxes. The price proposal shall be net and shall not include the amount of any tax.
9. The contractor's attention is directed to the fact that all applicable Federal and State laws, municipal ordinances, and the rules and regulations of all authorities having jurisdiction over the project shall apply to the contract throughout, and they will be deemed to be included in the contract the same as though herein written out in full.
10. Each envelope containing a Proposal must bear on the outside, the name and address of the Contractor, and the name of the project for which the Proposal is submitted. If forward by mail, the sealed envelope containing the Proposal must be enclosed in another envelope addressed as specified above.

11. No interpretations of the meaning of the drawings, specifications or others proposal documents will be made to any contractor orally. Every request for such interpretation should be in writing addressed to the Village of Warwick and to be given consideration must be received at least five (5) working days prior to the date fixed for the opening of proposals. Any and all such interpretations and any supplemental instructions will be in the form of written addenda to the specifications which, if issued, will be sent to all prospective contractors (at the respective addressed furnished for such purposes) not later than three working days prior to the date fixed for the opening of proposals. Failure of any contractor to receive any such addendum or interpretation shall not relieve such contractor from any obligation under his proposal as submitted. All addenda so issued shall become part of the contract documents.
12. If the supplies, materials, or equipment are to be delivered over an extended period of time or if the specifications so state, then the successful contractor may be required to execute an agreement in relation to the performance of his/her contract. If the specifications so state, the successful contractor may be required to furnish a performance bond equal to the full amount of the contract to guarantee the faithful performance of such contract. Such performance bond shall be maintained in full force and effect until the contract shall have been fully performed. The surety company furnishing such performance bond shall be authorized to do business in the State of New York and must be satisfactory to the Village of Warwick.
13. All contractors are required to execute a non-collusion certificate pursuant to Section 103 of the General Municipal Law of the State of New York.
14. The contractor agrees to abide by the requirements under Executive Order No. 11246, as amended, including specifically, the provisions of the equal opportunity clause.

#### **INSURANCE**

15. Notwithstanding any terms, conditions or provisions, in any other writing between the parties, the contractor/permittee hereby agrees to effectuate the naming of the Village of Warwick as an unrestricted additional insured on the contractor's insurance policies, with the exception of workers' compensation. If the contractor is self-insured, evidence of its status as a self-insured entity shall be provided to municipality. If requested, the contractor must describe its financial condition and the self-insured funding mechanism.
16. The policy naming the municipality as an additional insured shall:
  - a. Be an insurance policy from an A.M. Best rated "secure" insurer, authorized to write business in New York State.
  - b. Contain a 30-day notice of cancellation.
  - c. State that the organization's coverage shall be primary coverage for the Municipality, its Board, employees and volunteers.
  - d. The municipality shall be listed as an additional insured by using endorsement CG 2010 10 85 or equivalent. The certificate must state that this endorsement is being used. If another endorsement is used, a copy shall be included with the certificate of insurance.

- e. The certificate of insurance must describe the specific services provided by the contractor (e.g., roofing, carpentry, plumbing, etc.) that are covered by the commercial general liability policy and the umbrella policy.
  - f. At the Municipality's request, the contractor shall provide a copy of the declaration page of the liability and umbrella policies with a list of endorsements and forms. If so requested, the contractor will provide a copy of the policy endorsements and forms.
17. The contractor/permittee agrees to indemnify the municipality for any applicable deductibles.
18. Required Insurance:
- a. **Commercial General Liability Insurance**
    - i. \$1,000,000 per occurrence/ \$2,000,000 Products/completed operations aggregate and
    - ii. \$2,000,000 general aggregate. The general aggregate is to apply on a per project basis
    - iii. Policy to include full contractual liability coverage.
  - b. **Automobile Liability**
    - i. \$1,000,000 combined single limit for owned, hired and borrowed and non-owned motor vehicles.
  - c. **Excess/Umbrella Insurance**
    - i. \$1,000,000; \$3,000,000; \$5,000,000 each Occurrence and Aggregate depending on the type and size of the project.
  - d. **Workers' Compensation and N.Y.S. Disability**
    - i. Statutory Workers' Compensation, Employers' Liability and N.Y.S. Disability Benefits Insurance for all employees. Proof of coverage must be on the approved specific form, as required by the New York State Workers' Compensation Board. ACORD certificates are not acceptable.
  - e. **Environmental Contractors Liability Insurance & Pollution Liability**
    - i. With coverage for the services rendered for the municipality, including, but not limited to removal, replacement enclosure, encapsulation and/or disposal of hazardous materials, along with any related pollution events, including coverage for third-party liability claims for bodily injury, property damage and clean-up costs. \$2,000,000 per occurrence/\$2,000,000, including products and completed operations. If a retroactive date is used, it must pre-date the inception of the contract. If the contractor is using motor vehicles to be used for transporting hazardous materials, the Contractor shall provide pollution liability broadened coverage (ISO endorsement CA 9948 or equivalent) as well as proof of MCS 90.

- f. **Owners Contractors Protective Insurance** (Required for large construction projects.)
  - i. \$1,000,000 per occurrence/\$2,000,000 aggregate; the Municipality as the named insured.

- g. **Bid, Performance and Labor & Material Bonds**

- i. If required in the specifications, these bonds shall be provided by a New York State admitted surety company, in good standing.

- 19. Contractor acknowledges that failure to obtain such insurance on behalf of the municipality constitutes a material breach of contract. The contractor/permittee is to provide the municipality with a certificate of insurance, evidencing the above requirements have been met, prior to the commencement of work or use of facilities. The failure of the municipality to object to the contents of the certificate or the absence of same shall not be deemed a waiver of any and all rights held by the municipality.
- 20. The municipality is a member/owner of the NY Municipal Insurance Reciprocal (NYMIR). The contractor further acknowledges that the procurement of such insurance as required herein is intended to benefit not only the municipality but also the NYMIR, as the municipality's insurer

**LABOR STANDARDS**

- 21. The wages to be paid by the contractor shall be not less than the prevailing rate of wages as defined by the New York State Department of Labor. No employee shall be deemed to be an apprentice unless he is individually registered in an apprenticeship program which is duly registered with the commissioner of labor.
- 22. The contractor shall maintain documentation which demonstrates compliance with hour and wage requirements. Such documentation shall be submitted to the Village for review.
- 23. In the hiring of employees for the performance of work under this contract or subcontract hereunder, neither the contractor or any subcontractor, shall by reason of race or color discriminate against any citizen of the State of New York who is qualified and available to perform the work to which the employment relates, nor shall the contractor, any subcontractor, or any person acting on behalf of the contractor or subcontractor discriminate in any manner against or intimidate any employee hired for the performance of work under this contract on account of age, race, creed, color, national origin or sex, in accordance with Executive Law 296, Sections 20 through 23.

**AWARDS**

- 24. Award will be made to the lowest responsible contractor, as will best promote the public interest, taking into consideration the reliability of the contractor, the quality of the materials, equipment, or supplies to be furnished, their conformity with the specifications, the purpose of which is required, and the terms of delivery.
- 25. The Village of Warwick reserves the right to reject any or all proposals. The Village may consider informal any Proposal not prepared and submitted in accordance with the provisions hereof.

Also reserved is the right to reject, for cause, any proposal in whole or part; to waive any informalities, technicalities, qualifications, irregularities, and omissions if in its judgment the best interests of the Village will be served.

26. Any Proposal may be withdrawn prior to the above scheduled time for the opening of the Proposals or authorized postponements thereof. No Contractor may withdraw a Proposal within 45 days after the actual date of the opening thereof.

#### **CONTRACTS**

27. A contract shall bind the successful contractor on his part to furnish and deliver at the prices and in accordance with the conditions of this proposal. Contract shall bind the Village on its part to order from the successful contractor and to pay at the contract prices, unless otherwise specified.
28. The placing in the mail of a notice of award to the successful contractor, to the address given in his proposal, will be considered sufficient notice of acceptance of this proposal.
29. A contract may be cancelled for non-performance.
30. No items are to be shipped or delivered until receipt of an official purchase order from the Village of Warwick.
31. It is mutually understood and agreed that the successful contractor shall not assign, transfer, convey, sublet or otherwise dispose of the contract of his/her right, title or interest therein, or his power to execute such contract, to any other person, company or corporation, without the previous written consent of the Village of Warwick.

#### **INSTALLATION OF EQUIPMENT**

32. All equipment will be purchased at the discretion of the Village of Warwick.
33. The successful contractor shall clean up and remove all debris and rubbish resulting from his/her work from time to time as required or directed. Upon completion of the work the premise shall be left in neat, unobstructed condition, and the building room cleaned, and everything in perfect repair order. Materials are the property of the successful contractor unless otherwise specified.
34. Equipment, supplies, and materials shall be stored at the site only on the approval of the Village and at the successful contractor's risk. In general, on-site storage should be avoided to prevent possible damage or loss of materials.
35. Work shall be progressed so as to cause the least inconvenience to the Village and with proper consideration for the rights of other successful contractors or workmen. The successful contractor shall keep in touch with the entire operation and install his work promptly.
36. Contractors shall acquaint themselves with conditions found at the site and shall assume all responsibility for placing and installing the equipment in locations required.

### **GUARANTEES BY THE SUCCESSFUL CONTRACTOR**

37. The successful contractor guarantees:

- a. His/her products against defective material or workmanship and to repair or replace any damages or marring occasioned in transit,
- b. To furnish adequate protection from damage for all work and to repair damages of any kind for which he/she or his/her workmen are responsible, to the building or equipment, to his/her own work, or to the work of other successful contractors or workmen,
- c. To carry adequate insurance to protect the Village from loss in case of accident, fire, theft, etc.,
- d. The equipment or materials delivered is standard, new, latest model, or regular stock product or as required by the specifications, also that no attachment or part has been substituted or applied contrary to the manufacturer's recommendations and standard practice,
- e. Any merchandise provided the contract, which is or becomes defective during the guarantee period, shall be replaced by the successful contractor free of charge with the specific understanding that all replacements shall carry the same guarantee as the original equipment. The successful contractor shall make any replacement immediately upon receiving notice from the Village.

38. The successful contractor shall not be held responsible for any delays by wars, acts of public enemies, strikes, floods, fires, act of God, or for any other acts not within the control of the successful contractor and which by the exercise of reasonable diligence he/she is unable to prevent.

### **PAYMENTS**

39. Payment will be made only after correct presentation of Vouchers and/or invoices as may be required.

40. Payments of any claim shall not preclude the Village from making claim for adjustment of any item found to not have been in accordance with the specifications.

### **SEXUAL HARASSMENT POLICY**

41. By submission of this bid, each bidder and each person signing on behalf of any bidder certifies, and in the case of a joint bid, each party thereto certifies as to its own organization, under penalty of perjury, that the bidder has and has implemented a written policy addressing sexual harassment prevention in the workplace and provides annual sexual harassment prevention training to all its employees. Such policy shall, at minimum, meet the requirements of Section 201-G of the New York State Labor Law.

**STATEMENT OF NON-COLLUSION BY BIDDER  
PURSUANT TO SECTION 103-D  
GENERAL MUNICIPAL LAW**

**PROJECT TITLE:** \_\_\_\_\_

I, \_\_\_\_\_ of the (Town, Village, City) of \_\_\_\_\_ in the County of \_\_\_\_\_ and the State of \_\_\_\_\_ of full age, being duly sworn according to law on my oath depose and say that:

I am \_\_\_\_\_, an officer of the firm of \_\_\_\_\_ the bidder making the Proposal for the above named work, and that I executed the said Proposal with full authority to do so; that said bidder has not, directly or indirectly, entered into any agreement, participated in any collusion, or otherwise in connection with the above named work; and that all statements contained in said Proposal and in this affidavit are true and correct, and made with the full knowledge that Village of Warwick as Owner relies upon the truth of the statements contained in said Proposal and in the statements contained in this affidavit in awarding the contract for said work.

The prices in this bid have been arrived at independently without collusion, consultation, communication, or agreement for the purpose of restricting competition, as to any matter relating to such prices with any bidder, with any competitor;

Unless otherwise require by law, the prices which have been quoted in this bid have not been knowingly disclosed by the bidder, and will not knowingly be disclosed by the bidder prior to opening, directly or indirectly, to any other bidder or to any competitor;

No attempt has been made or will be made by the bidder to induce any other person, partnership or corporation to submit or not to submit a bid for the purpose of restricting competition;

I further warrant that no person or selling agency has been employed or retained to solicit or secure such contract upon an agreement or understanding for a commission, percentage, brokerage or contingent fee, except bonafide employees or bonafide established commercial or selling agencies maintained by \_\_\_\_\_.

(Name of Contractor)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Sworn to me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary Public



### **HOLD HARMLESS AGREEMENT**

**(This form must be signed and notarized – submit with proposal)**

It is hereby agreed and understood that the Contractor agrees to hold harmless and indemnify the Village of Warwick, or any officer, agent, servant, or employee of the Village of Warwick from and against any and all liability, loss, damage, claim or action, to the extent permissible by law, arising out of operations performed or services provided by the Contractor under the contract or which may arise out of:

1. Any injury to person or property sustained by the Contractor, its agents, servants, or employees of by any person, firm, or corporation employed directly or indirectly by them upon or in connection with their performance under the contract, however caused;
2. Any injury to person or property sustained by any person, firm, or corporation, caused by any act, default, error or omission of the Contractor, its agents, servants, or employees or any person, firm, or corporation employed directly or indirectly by them upon or in connection with their performance under the contract.

The assumption of indemnity, liability and loss hereunder shall survive the Contractor's completion of service or other performance hereunder and any termination of this contract.

The contractor at its own expense and risk shall defend any legal proceedings that may be brought against the Village of Warwick or any officer, agent, servant, or employee of the Village of Warwick on any claim or demand, and shall satisfy any judgment that may be rendered against the Village of Warwick or any officer, agent, servant, or employee of the Village of Warwick.

This Indemnification, Defense, and Hold Harmless Agreement shall apply to any lawsuit, action, proceeding, liability, judgment, claim, or demand, of whatever name or nature, notwithstanding that Contractor may deem the same to be frivolous or without merit. It is intended that this Agreement be interpreted in the broadest manner possible so as to insulate all of the entities, parties, and individuals named above from any liability, cost, or judgment, monetary or otherwise, as the same may relate to the personnel and services provided by the Contractor.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Sworn to me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary Public

**Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Sadie Becker (LG330487305160A), hereby certify that I am the Chief Financial Officer of the Village of Warwick, and that the information provided in the Annual Financial Report of the Village of Warwick for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$231,559.70	\$158,975.34	\$85,435.00
201 - Cash In Time Deposits	\$2,450,020.49	\$2,372,211.20	\$1,979,262.00
210 - Petty Cash	\$30.00	\$30.00	\$30.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,681,610.19</b>	<b>\$2,531,216.54</b>	<b>\$2,064,727.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$3,731,748.84	\$2,872,083.43	\$2,114,183.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$3,731,748.84</b>	<b>\$2,872,083.43</b>	<b>\$2,114,183.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$85,445.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$85,445.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$24,780.33	\$24,781.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$24,780.33</b>	<b>\$24,781.00</b>
<b>Total for Assets</b>	<b>\$6,413,359.03</b>	<b>\$5,428,080.30</b>	<b>\$4,289,136.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,413,359.03</b>	<b>\$5,428,080.30</b>	<b>\$4,289,136.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$68,388.30	\$159,825.70	\$94,717.00
<b>Total for Payables</b>	<b>\$68,388.30</b>	<b>\$159,825.70</b>	<b>\$94,717.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$32,390.58	\$12,880.32	\$18,142.00
<b>Total for Due to</b>	<b>\$32,390.58</b>	<b>\$12,880.32</b>	<b>\$18,142.00</b>
<b>Total for Liabilities</b>	<b>\$100,778.88</b>	<b>\$172,706.02</b>	<b>\$112,859.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	\$0.00	\$0.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
815 - Unemployment Insurance Reserve	\$12,219.44	\$12,054.38	\$12,048.00
878 - Capital Reserve	\$3,719,529.40	\$2,860,029.05	\$2,102,135.00

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Restricted Fund Balance</b>	<b>\$3,731,748.84</b>	<b>\$2,872,083.43</b>	<b>\$2,114,183.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$572,289.00	\$841,171.00	\$232,848.00
<b>Total for Assigned Fund Balance</b>	<b>\$572,289.00</b>	<b>\$841,171.00</b>	<b>\$232,848.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$2,008,542.31	\$1,542,119.85	\$1,829,246.00
<b>Total for Unassigned Fund Balance</b>	<b>\$2,008,542.31</b>	<b>\$1,542,119.85</b>	<b>\$1,829,246.00</b>
<b>Total for Fund Balance</b>	<b>\$6,312,580.15</b>	<b>\$5,255,374.28</b>	<b>\$4,176,277.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$6,413,359.03</b>	<b>\$5,428,080.30</b>	<b>\$4,289,136.00</b>



Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$3,256,094.25	\$3,165,070.34	\$3,112,662.00
<b>Total for Property Taxes</b>	<b>\$3,256,094.25</b>	<b>\$3,165,070.34</b>	<b>\$3,112,662.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$89,275.00	\$89,275.00	\$89,275.00
1090 - Interest and Penalties on Real Prop Taxes	\$11,044.78	\$8,776.57	\$9,728.00
<b>Total for Property Tax Items</b>	<b>\$100,319.78</b>	<b>\$98,051.57</b>	<b>\$99,003.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$1,361,498.56	\$1,318,156.97	\$1,096,308.00
1130 - Utilities Gross Receipts Tax	\$97,188.68	\$85,658.15	\$81,218.00
1170 - Franchise Tax	\$117,753.00	\$104,059.00	\$103,306.00
<b>Total for Non-Property Tax Items</b>	<b>\$1,576,440.24</b>	<b>\$1,507,874.12</b>	<b>\$1,280,832.00</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	\$480.00	\$200.00	\$150.00
1255 - Clerk Fees	\$1,286.50	\$1,305.50	\$1,300.00
1265 - Attorney Fees	-	\$3,914.96	-
1289 - Other General Departmental Income	\$15,884.00	\$144,447.28	\$95,088.00
1560 - Safety Inspection Fees	\$1,100.00	\$400.00	-
1603 - Vital Statistics Fees	\$16,180.00	\$13,690.00	-

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
1689 - Other Health Departmental Income	\$5,134.09	\$4,690.99	\$20,274.00
1710 - Public Works Charges	-	\$210.00	\$21,648.00
1741 - Parking Meter Fees (Non Taxable)	\$57,665.50	\$52,106.00	\$42,105.00
1750 - Bus Operations	\$7,200.00	\$7,450.00	\$6,444.00
1789 - Other Transportation Departmental Income	\$1,240.50	\$1,496.60	-
2001 - Park and Recreational Charges	-	\$1,060.00	-
2025 - Special Recreational Facility Charges	\$1,838.42	\$2,815.92	-
2110 - Zoning Fees	\$1,400.00	\$1,550.00	\$3,307.00
2115 - Planning Board Fees	\$1,000.00	\$2,575.00	\$2,300.00
2801 - Interfund Revenues	\$25,000.00	\$46,250.25	-
<b>Total for Departmental Income</b>	<b>\$135,409.01</b>	<b>\$284,162.50</b>	<b>\$192,616.00</b>
<b>Intergovernmental Charges</b>			
2350 - Youth Recreation Services Other Governments <i>Summer Youth Recreation Program</i>	\$70,300.00	\$62,700.00	\$0.00
<b>Total for Intergovernmental Charges</b>	<b>\$70,300.00</b>	<b>\$62,700.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$34,182.69	\$9,262.65	\$21,432.00
2440 - Rental Other <i>Parking Lot Permit Income</i>	\$11,925.00	\$7,019.53	-
<b>Total for Use of Money and Property</b>	<b>\$46,107.69</b>	<b>\$16,282.18</b>	<b>\$21,432.00</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$1,375.00	\$1,200.00	-
2545 - Licenses Other	\$2.50	-	-

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2555 - Building and Alteration Permits	\$94,012.10	\$66,268.52	\$39,619.00
2590 - Permits Other	\$13,325.00	\$16,845.00	\$19,100.00
<b>Total for Licenses and Permits</b>	<b>\$108,714.60</b>	<b>\$84,313.52</b>	<b>\$58,719.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$106,029.00	\$115,297.20	\$55,370.00
<b>Total for Fines and Forfeitures</b>	<b>\$106,029.00</b>	<b>\$115,297.20</b>	<b>\$55,370.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$2,435.00	\$3,550.00	\$1,925.00
2680 - Insurance Recoveries	\$2,492.77	\$5,076.00	\$16,602.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$4,927.77</b>	<b>\$8,626.00</b>	<b>\$18,527.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$5,650.20	\$1,132.29	-
2750 - AIM Related Payments	-	\$28,317.00	\$28,312.00
2770 - Unclassified	\$1,340.47	\$0.00	\$152,529.00
<i>Miscellaneous Revenues</i>			
<b>Total for Other Revenues</b>	<b>\$6,990.67</b>	<b>\$29,449.29</b>	<b>\$180,841.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$28,312.00	\$0.00	\$0.00
3005 - State Aid Mortgage Tax	\$109,291.30	\$165,775.14	\$144,591.00
3591 - State Aid Highway Capital Projects	\$193,589.83	\$202,370.46	\$100,393.00
3820 - State Aid Youth Programs	\$4,000.00	\$4,000.00	\$0.00
<b>Total for State Aid</b>	<b>\$335,193.13</b>	<b>\$372,145.60</b>	<b>\$244,984.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$0.00	-
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$1,182.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,182.00</b>
<b>Total for Revenues</b>	<b>\$5,746,526.14</b>	<b>\$5,743,972.32</b>	<b>\$5,266,168.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$0.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5700 - Term Bonds	-	\$0.00	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,746,526.14</b>	<b>\$5,743,972.32</b>	<b>\$5,266,168.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$34,030.90	\$31,457.46	\$35,315.00
10104 - Legislative Board - Contractual	\$4,794.18	\$1,512.58	\$561.00
<b>Total for Legislative Board</b>	<b>\$38,825.08</b>	<b>\$32,970.04</b>	<b>\$35,876.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$93,261.61	\$91,823.04	\$80,999.00
11104 - Municipal Court - Contractual	\$8,829.50	\$8,445.42	\$7,188.00
<b>Total for Judicial</b>	<b>\$102,091.11</b>	<b>\$100,268.46</b>	<b>\$88,187.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$53,797.56	\$52,908.70	\$50,036.00
12104 - Mayor - Contractual	\$5,940.48	\$4,538.21	\$1,495.00
<b>Total for Executive</b>	<b>\$59,738.04</b>	<b>\$57,446.91</b>	<b>\$51,531.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$15,590.00	\$18,445.00	\$16,504.00
13251 - Treasurer - Personal Services	\$95,470.83	\$92,389.47	\$98,780.00
13254 - Treasurer - Contractual	\$9,312.81	\$13,114.47	\$11,009.00
13551 - Assessment - Personal Services	\$12,854.40	-	-

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
13554 - Assessment - Contractual	-	\$12,360.00	\$9,366.00
<b>Total for Finance</b>	<b>\$133,228.04</b>	<b>\$136,308.94</b>	<b>\$135,659.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$109,228.16	\$106,115.87	\$92,783.00
14102 - Clerk - Equipment and Capital Outlay	-	\$5,359.23	\$1,691.00
14104 - Clerk - Contractual	\$23,323.42	\$22,428.22	\$21,688.00
14204 - Law - Contractual	\$71,919.59	\$48,253.82	\$33,253.00
14404 - Engineer - Contractual	\$35,709.45	\$14,284.45	\$1,298.00
14501 - Elections - Personal Services	\$2,831.75	\$3,253.00	\$4,037.00
<b>Total for Municipal Staff</b>	<b>\$243,012.37</b>	<b>\$199,694.59</b>	<b>\$154,750.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$1,069.03	\$3,798.81	\$4,781.00
16204 - Operation of Plant - Contractual	\$62,401.77	\$50,431.43	\$45,653.00
16401 - Central Garage - Personal Services	\$90,432.82	\$87,755.46	\$87,028.00
16402 - Central Garage - Equipment and Capital Outlay	\$1,028.57	\$19,688.22	\$28,935.00
16404 - Central Garage - Contractual	\$42,224.96	\$18,320.96	\$28,604.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$5,813.33	-	-
16804 - Central Data Processing - Contractual	\$17,550.71	\$29,140.51	\$13,645.00
<b>Total for Shared Services</b>	<b>\$220,521.19</b>	<b>\$209,135.39</b>	<b>\$208,646.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$127,416.42	\$118,175.24	\$95,481.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$4,539.28	\$4,136.27	\$3,600.00

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Building Purchase</i>	\$25,000.00	-	-
<b>Total for Special Items</b>	<b>\$156,955.70</b>	<b>\$122,311.51</b>	<b>\$99,081.00</b>
<b>Total for General Government Support</b>	<b>\$954,371.53</b>	<b>\$858,135.84</b>	<b>\$773,730.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31204 - Police - Contractual	\$907,776.16	\$885,638.96	\$864,809.00
<b>Total for Law Enforcement</b>	<b>\$907,776.16</b>	<b>\$885,638.96</b>	<b>\$864,809.00</b>
<b>Traffic Control</b>			
33201 - On Street Parking - Personal Services	\$16,785.00	\$15,672.48	\$15,156.00
33202 - On Street Parking - Equipment and Capital Outlay	\$791.40	\$0.00	\$360.00
33204 - On Street Parking - Contractual	\$8,541.64	\$7,647.88	\$77,778.00
<b>Total for Traffic Control</b>	<b>\$26,118.04</b>	<b>\$23,320.36</b>	<b>\$93,294.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$88,480.31	\$69,334.83	\$67,196.00
36204 - Safety Inspection - Contractual	\$10,998.10	\$6,013.75	\$4,224.00
<b>Total for Other Public Safety</b>	<b>\$99,478.41</b>	<b>\$75,348.58</b>	<b>\$71,420.00</b>
<b>Total for Public Safety</b>	<b>\$1,033,372.61</b>	<b>\$984,307.90</b>	<b>\$1,029,523.00</b>
<b>Health</b>			

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Public Health Program</b>			
40104 - Public Health - Contractual	\$1,406.35	\$1,503.25	\$1,233.00
40204 - Registrar of Vital Statistics - Contractual	\$15,280.00	\$14,360.00	\$16,010.00
<b>Total for Public Health Program</b>	<b>\$16,686.35</b>	<b>\$15,863.25</b>	<b>\$17,243.00</b>
<b>Total for Health</b>	<b>\$16,686.35</b>	<b>\$15,863.25</b>	<b>\$17,243.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$117,538.03	\$107,398.58	\$89,289.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$1,167.34	\$897.18	-
50104 - Highway and Street Administration - Contractual	\$42,310.92	\$37,060.63	\$31,428.00
51101 - Maintenance of Roads - Personal Services	\$474,582.13	\$497,871.86	\$535,649.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$61,230.81	\$51,849.46	\$96,535.00
51104 - Maintenance of Roads - Contractual	\$173,907.01	\$252,544.67	\$272,918.00
51124 - Permanent Improvements Highway - Contractual	\$193,315.08	\$203,865.37	-
51421 - Snow Removal - Personal Services	\$41,398.41	\$52,005.98	\$91,056.00
51424 - Snow Removal - Contractual	\$124,738.97	\$87,084.02	\$109,380.00
51822 - Street Lighting - Equipment and Capital Outlay	-	\$8,132.60	-
51824 - Street Lighting - Contractual	\$104,207.35	\$83,548.49	\$82,874.00
<b>Total for Highway</b>	<b>\$1,334,396.05</b>	<b>\$1,382,258.84</b>	<b>\$1,309,129.00</b>
<b>Total for Transportation</b>	<b>\$1,334,396.05</b>	<b>\$1,382,258.84</b>	<b>\$1,309,129.00</b>
<b>Culture and Recreation</b>			



Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Recreation</b>			
71401 - Playground and Recreation Centers - Personal Services	\$60,680.40	\$61,444.25	\$69,824.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$6,951.97	\$7,107.49	\$10,780.00
71404 - Playground and Recreation Centers - Contractual	\$82,634.98	\$109,053.46	\$80,964.00
73101 - Youth Programs - Personal Services	\$75,278.39	\$75,731.28	\$16,708.00
73104 - Youth Programs - Contractual	\$12,775.95	\$12,759.45	\$8,183.00
<b>Total for Recreation</b>	<b>\$238,321.69</b>	<b>\$266,095.93</b>	<b>\$186,459.00</b>
<b>Culture</b>			
75504 - Celebrations - Contractual	\$58,927.52	\$74,217.91	\$36,243.00
<b>Total for Culture</b>	<b>\$58,927.52</b>	<b>\$74,217.91</b>	<b>\$36,243.00</b>
<b>Total for Culture and Recreation</b>	<b>\$297,249.21</b>	<b>\$340,313.84</b>	<b>\$222,702.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80104 - Zoning - Contractual	\$1,248.93	\$3,196.22	\$893.00
80201 - Planning and Surveys - Personal Services	\$53,824.35	\$53,050.74	\$51,122.00
80204 - Planning and Surveys - Contractual	\$4,200.42	\$3,854.90	\$7,496.00
<b>Total for General Environment</b>	<b>\$59,273.70</b>	<b>\$60,101.86</b>	<b>\$59,511.00</b>
<b>Sewage</b>			
81401 - Storm Sewers - Personal Services	\$6,436.88	\$5,380.16	\$1,764.00
81402 - Storm Sewers - Equipment and Capital Outlay	-	\$0.00	\$0.00

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81404 - Storm Sewers - Contractual	\$40,097.11	\$7,803.56	\$4,874.00
<b>Total for Sewage</b>	<b>\$46,533.99</b>	<b>\$13,183.72</b>	<b>\$6,638.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$47,607.57	\$39,079.21	\$52,099.00
81701 - Street Cleaning - Personal Services	-	\$0.00	\$0.00
<b>Total for Sanitation</b>	<b>\$47,607.57</b>	<b>\$39,079.21</b>	<b>\$52,099.00</b>
<b>Community Environment</b>			
85604 - Shade Trees - Contractual	\$38,731.99	\$23,878.54	\$24,542.00
<b>Total for Community Environment</b>	<b>\$38,731.99</b>	<b>\$23,878.54</b>	<b>\$24,542.00</b>
<b>Total for Home and Community Services</b>	<b>\$192,147.25</b>	<b>\$136,243.33</b>	<b>\$142,790.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$152,945.00	\$212,696.00	\$181,327.00
90308 - Social Security - Employee Benefits	\$110,005.35	\$109,263.14	\$108,049.00
90408 - Workers' Compensation - Employee Benefits	\$94,648.49	\$96,102.98	\$103,269.00
90508 - Unemployment Insurance - Employee Benefits	\$189.80	\$0.00	\$1,127.00
90558 - Disability Insurance - Employee Benefits	\$52.61	\$74.68	\$70.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$831,790.24	\$779,615.24	\$740,892.00
<b>Total for Employee Benefits</b>	<b>\$1,189,631.49</b>	<b>\$1,197,752.04</b>	<b>\$1,134,734.00</b>
<b>Total for Employee Benefits</b>	<b>\$1,189,631.49</b>	<b>\$1,197,752.04</b>	<b>\$1,134,734.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$5,017,854.49</b>	<b>\$4,914,875.04</b>	<b>\$4,629,851.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,017,854.49</b>	<b>\$4,914,875.04</b>	<b>\$4,629,851.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General**  
**Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,255,374.28	\$4,176,277.00	\$3,539,960.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$328,534.22	\$250,000.00	-
<i>Prior period adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$5,583,908.50	\$4,426,277.00	\$3,539,960.00
Add Revenues and Other Sources	\$5,746,526.14	\$5,743,972.32	\$5,266,168.00
Deduct Expenditures and Other Uses	\$5,017,854.49	\$4,914,875.04	\$4,629,851.00
8029 - Fund Balance - End of Year	\$6,312,580.15	\$5,255,374.28	\$4,176,277.00

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,349,432.00	\$3,254,734.00	\$3,164,692.00
1099 - Est Rev - Property Tax Items	\$97,275.00	\$98,275.00	\$98,775.00
1199 - Est Rev - Non-Property Tax Items	\$1,431,000.00	\$1,437,000.00	\$1,329,000.00
1299 - Est Rev - Departmental Income	-	\$145,770.00	\$279,362.00
2399 - Est Rev - Intergovernmental Charges	\$109,700.00	\$98,200.00	\$66,000.00
2499 - Est Rev - Use of Money and Property	\$10,000.00	\$9,000.00	\$24,000.00
2599 - Est Rev - Licenses and Permits	\$59,000.00	\$53,000.00	\$49,000.00
2649 - Est Rev - Fines and Forfeitures	\$100,000.00	\$100,000.00	\$71,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,000.00	\$2,000.00	\$0.00
2799 - Est Rev - Other Revenues	\$1,041,420.00	\$528,312.00	\$202,650.00
3099 - Est Rev - State Aid	\$317,736.00	\$278,321.00	\$243,372.00
<b>Total for Estimated Revenue</b>	<b>\$6,517,563.00</b>	<b>\$6,004,612.00</b>	<b>\$5,527,851.00</b>
<b>Estimated Other Sources</b>			
5799 - Est Rev - Proceeds of Obligations	-	-	\$0.00
599 - Appropriated Fund Balance	\$572,289.00	\$841,171.00	\$232,848.00
<b>Total for Estimated Other Sources</b>	<b>\$572,289.00</b>	<b>\$841,171.00</b>	<b>\$232,848.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$7,089,852.00</b>	<b>\$6,845,783.00</b>	<b>\$5,760,699.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,154,577.00	\$959,279.00	\$1,000,070.00
3999 - App - Public Safety	\$1,090,959.00	\$1,066,172.00	\$1,021,754.00
4999 - App - Health	\$19,300.00	\$19,200.00	\$19,200.00
5999 - App - Transportation	\$2,635,661.00	\$2,103,488.00	\$1,615,197.00
7999 - App - Culture and Recreation	\$334,741.00	\$328,661.00	\$389,625.00
8999 - App - Home and Community Services	\$199,206.00	\$233,082.00	\$201,351.00
9199 - App - Employee Benefits	\$1,405,408.00	\$1,285,901.00	\$1,263,502.00
9899 - App - Debt Service	-	\$0.00	\$0.00
<b>Total for Estimated Appropriations</b>	<b>\$6,839,852.00</b>	<b>\$5,995,783.00</b>	<b>\$5,510,699.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$250,000.00	\$850,000.00	\$250,000.00
<b>Total for Estimated Other Uses</b>	<b>\$250,000.00</b>	<b>\$850,000.00</b>	<b>\$250,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$7,089,852.00</b>	<b>\$6,845,783.00</b>	<b>\$5,760,699.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,383,275.02	\$1,288,374.51	\$1,142,430.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,383,275.02</b>	<b>\$1,288,374.51</b>	<b>\$1,142,430.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$0.00
231 - Cash In Time Deposits Special Reserves	\$1,841,419.18	\$1,832,906.34	\$1,829,691.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,841,419.18</b>	<b>\$1,832,906.34</b>	<b>\$1,829,691.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$79,921.17	\$94,391.41	\$115,356.00
<b>Total for Net Other Receivables</b>	<b>\$79,921.17</b>	<b>\$94,391.41</b>	<b>\$115,356.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$17,224.57	\$12,880.32	\$9,467.00
<b>Total for Due From</b>	<b>\$17,224.57</b>	<b>\$12,880.32</b>	<b>\$9,467.00</b>
<b>Total for Assets</b>	<b>\$3,321,839.94</b>	<b>\$3,228,552.58</b>	<b>\$3,096,944.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,321,839.94</b>	<b>\$3,228,552.58</b>	<b>\$3,096,944.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$31,962.85	\$68,795.17	\$137,992.00
<b>Total for Payables</b>	<b>\$31,962.85</b>	<b>\$68,795.17</b>	<b>\$137,992.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$0.00	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$31,962.85</b>	<b>\$68,795.17</b>	<b>\$137,992.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$1,549,321.38	\$1,541,803.26	\$1,539,094.00
884 - Reserve For Debt	\$292,097.80	\$291,103.08	\$290,597.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,841,419.18</b>	<b>\$1,832,906.34</b>	<b>\$1,829,691.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$257,027.00	\$80,000.00
915 - Assigned Unappropriated Fund Balance	\$1,348,457.91	\$1,069,824.07	\$1,049,261.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,448,457.91</b>	<b>\$1,326,851.07</b>	<b>\$1,129,261.00</b>
<b>Total for Fund Balance</b>	<b>\$3,289,877.09</b>	<b>\$3,159,757.41</b>	<b>\$2,958,952.00</b>



Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,321,839.94</b>	<b>\$3,228,552.58</b>	<b>\$3,096,944.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$2,616.49	\$0.00	\$188.00
<b>Total for Property Taxes</b>	<b>\$2,616.49</b>	<b>\$0.00</b>	<b>\$188.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$1,357,126.58	\$0.00	\$1,340,819.00
2142 - Unmetered Water Sales	\$6,233.32	-	-
2144 - Water Service Charges	-	\$1,416,387.19	\$2,245.00
2148 - Interest and Penalties on Water Rents	\$29,376.92	\$19,679.04	\$2,684.00
2801 - Interfund Revenues	-	\$0.00	-
<b>Total for Departmental Income</b>	<b>\$1,392,736.82</b>	<b>\$1,436,066.23</b>	<b>\$1,345,748.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$9,339.56	\$3,304.01	\$9,230.00
<b>Total for Use of Money and Property</b>	<b>\$9,339.56</b>	<b>\$3,304.01</b>	<b>\$9,230.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$2,770.50	\$485.00
2770 - Unclassified <i>Miscellaneous Revenues</i>	\$4,128.00	-	-
<b>Total for Other Revenues</b>	<b>\$4,128.00</b>	<b>\$2,770.50</b>	<b>\$485.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Federal Aid</b>			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$0.00
4989 - Federal Aid Other Home and Community Services	-	-	\$0.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,408,820.87</b>	<b>\$1,442,140.74</b>	<b>\$1,355,651.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$112,227.20	\$42,006.40	-
<b>Total for Operating Transfers</b>	<b>\$112,227.20</b>	<b>\$42,006.40</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$112,227.20</b>	<b>\$42,006.40</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,521,048.07</b>	<b>\$1,484,147.14</b>	<b>\$1,355,651.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13754 - Credit Card Fees - Contractual	-	-	\$0.00
13804 - Fiscal Agents Fees - Contractual	\$64,722.20	\$83,464.95	\$39,173.00
<b>Total for Finance</b>	<b>\$64,722.20</b>	<b>\$83,464.95</b>	<b>\$39,173.00</b>
<b>Shared Services</b>			
16804 - Central Data Processing - Contractual	\$3,482.99	\$3,597.10	\$6,671.00
<b>Total for Shared Services</b>	<b>\$3,482.99</b>	<b>\$3,597.10</b>	<b>\$6,671.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$45,872.64	\$43,866.56	\$40,293.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$772.35	\$704.89	\$613.00
<b>Total for Special Items</b>	<b>\$46,644.99</b>	<b>\$44,571.45</b>	<b>\$40,906.00</b>
<b>Total for General Government Support</b>	<b>\$114,850.18</b>	<b>\$131,633.50</b>	<b>\$86,750.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$44,185.54	\$53,791.05	\$54,676.00
83102 - Water Administration - Equipment and Capital Outlay	-	\$189.99	\$0.00

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83104 - Water Administration - Contractual	\$158,661.25	\$149,045.81	\$145,697.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	-	\$7,817.77	\$0.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$96,599.75	\$16,941.92	\$42,695.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$101,046.56	\$72,831.20	\$73,417.00
83302 - Water Purification - Equipment and Capital Outlay	-	\$7,984.89	\$13,478.00
83304 - Water Purification - Contractual	\$248,572.20	\$170,369.34	\$162,545.00
83401 - Water Transportation and Distribution - Personal Services	\$259,252.14	\$226,498.20	\$182,691.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$34,315.19	\$60,369.86	\$47,804.00
83404 - Water Transportation and Distribution - Contractual	\$306,718.25	\$249,376.53	\$223,853.00
<b>Total for Water</b>	<b>\$1,249,350.88</b>	<b>\$1,015,216.56</b>	<b>\$946,856.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,249,350.88</b>	<b>\$1,015,216.56</b>	<b>\$946,856.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$26,435.00	\$36,762.00	\$31,341.00
90308 - Social Security - Employee Benefits	\$23,217.88	\$21,440.28	\$18,192.00
90408 - Workers' Compensation - Employee Benefits	\$15,006.76	\$15,085.00	\$16,358.00
90558 - Disability Insurance - Employee Benefits	\$5.64	\$6.07	\$5.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$70,129.03	\$63,198.32	\$55,163.00
<b>Total for Employee Benefits</b>	<b>\$134,794.31</b>	<b>\$136,491.67</b>	<b>\$121,059.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Employee Benefits</b>	<b>\$134,794.31</b>	<b>\$136,491.67</b>	<b>\$121,059.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$1,498,995.37</b>	<b>\$1,283,341.73</b>	<b>\$1,154,665.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,498,995.37</b>	<b>\$1,283,341.73</b>	<b>\$1,154,665.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water**  
**Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,159,757.41	\$2,958,952.00	\$2,757,966.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$108,066.98	-	-
<i>Prior period adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$3,267,824.39	\$2,958,952.00	\$2,757,966.00
Add Revenues and Other Sources	\$1,521,048.07	\$1,484,147.14	\$1,355,651.00
Deduct Expenditures and Other Uses	\$1,498,995.37	\$1,283,341.73	\$1,154,665.00
8029 - Fund Balance - End of Year	\$3,289,877.09	\$3,159,757.41	\$2,958,952.00

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$476,070.00	-	\$0.00
1299 - Est Rev - Departmental Income	-	\$1,398,529.00	\$1,395,985.00
2499 - Est Rev - Use of Money and Property	\$4,000.00	\$3,500.00	\$10,000.00
2799 - Est Rev - Other Revenues	\$3,214,001.00	\$1,084,650.00	\$1,274,550.00
3099 - Est Rev - State Aid	\$1,138,150.00	\$288,150.00	-
4099 - Est Rev - Federal Aid	\$694,869.00	\$692,000.00	-
<b>Total for Estimated Revenue</b>	<b>\$5,527,090.00</b>	<b>\$3,466,829.00</b>	<b>\$2,680,535.00</b>
<b>Estimated Other Sources</b>			
5799 - Est Rev - Proceeds of Obligations	-	-	\$0.00
599 - Appropriated Fund Balance	\$100,000.00	\$257,027.00	\$80,000.00
<b>Total for Estimated Other Sources</b>	<b>\$100,000.00</b>	<b>\$257,027.00</b>	<b>\$80,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$5,627,090.00</b>	<b>\$3,723,856.00</b>	<b>\$2,760,535.00</b>



Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$953,672.00	\$270,103.00	\$204,478.00
8999 - App - Home and Community Services	\$3,912,807.00	\$3,181,471.00	\$2,285,681.00
9199 - App - Employee Benefits	\$166,141.00	\$153,882.00	\$151,976.00
9899 - App - Debt Service	-	\$0.00	\$0.00
<b>Total for Estimated Appropriations</b>	<b>\$5,032,620.00</b>	<b>\$3,605,456.00</b>	<b>\$2,642,135.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$594,470.00	\$118,400.00	\$118,400.00
<b>Total for Estimated Other Uses</b>	<b>\$594,470.00</b>	<b>\$118,400.00</b>	<b>\$118,400.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$5,627,090.00</b>	<b>\$3,723,856.00</b>	<b>\$2,760,535.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$68,130.15	\$0.00	\$16,018.00
201 - Cash In Time Deposits	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$68,130.15</b>	<b>\$0.00</b>	<b>\$16,018.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$0.00
231 - Cash In Time Deposits Special Reserves	\$4,001,823.54	\$2,566,948.94	\$1,814,066.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$4,001,823.54</b>	<b>\$2,566,948.94</b>	<b>\$1,814,066.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$69,238.50	\$63,461.15	\$74,766.00
<b>Total for Net Other Receivables</b>	<b>\$69,238.50</b>	<b>\$63,461.15</b>	<b>\$74,766.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$674,557.80	\$96,805.25	\$8,675.00
<b>Total for Due From</b>	<b>\$674,557.80</b>	<b>\$96,805.25</b>	<b>\$8,675.00</b>
<b>Total for Assets</b>	<b>\$4,813,749.99</b>	<b>\$2,727,215.34</b>	<b>\$1,913,525.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,813,749.99</b>	<b>\$2,727,215.34</b>	<b>\$1,913,525.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$74,459.20	\$15,395.29	\$74,679.00
<b>Total for Payables</b>	<b>\$74,459.20</b>	<b>\$15,395.29</b>	<b>\$74,679.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$24,780.33	\$24,780.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$24,780.33</b>	<b>\$24,780.00</b>
<b>Total for Liabilities</b>	<b>\$74,459.20</b>	<b>\$40,175.62</b>	<b>\$99,459.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$3,690,861.94	\$2,378,776.93	\$1,504,382.00
884 - Reserve For Debt	\$310,961.60	\$308,262.79	\$309,684.00
<b>Total for Restricted Fund Balance</b>	<b>\$4,001,823.54</b>	<b>\$2,687,039.72</b>	<b>\$1,814,066.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$0.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$737,467.25	\$0.00	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$737,467.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$4,739,290.79</b>	<b>\$2,687,039.72</b>	<b>\$1,814,066.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,813,749.99</b>	<b>\$2,727,215.34</b>	<b>\$1,913,525.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1028 - Special Assessments Ad Valorem	\$909,494.04	\$912,156.00	\$907,081.00
<b>Total for Property Taxes</b>	<b>\$909,494.04</b>	<b>\$912,156.00</b>	<b>\$907,081.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,043,528.21	\$1,023,965.00	\$967,532.00
2128 - Interest and Penalties on Sewer Accounts	\$20,108.36	\$12,138.00	\$241.00
2801 - Interfund Revenues	-	\$0.00	-
<b>Total for Departmental Income</b>	<b>\$1,063,636.57</b>	<b>\$1,036,103.00</b>	<b>\$967,773.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$19,230.20	\$570.00	\$9,452.00
<b>Total for Use of Money and Property</b>	<b>\$19,230.20</b>	<b>\$570.00</b>	<b>\$9,452.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	-	\$0.00	\$0.00
<b>Total for Licenses and Permits</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	-	-	\$0.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$1,017,263.79	-	-
<b>Total for Other Revenues</b>	<b>\$1,017,263.79</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3990 - State Aid Sewer Capital Projects	\$15,000.00	-	-
<b>Total for State Aid</b>	<b>\$15,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$3,024,624.60</b>	<b>\$1,948,829.00</b>	<b>\$1,884,306.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5700 - Term Bonds	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,024,624.60</b>	<b>\$1,948,829.00</b>	<b>\$1,884,306.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	\$21,919.23	\$87,175.77	\$504,141.00
<b>Total for Finance</b>	<b>\$21,919.23</b>	<b>\$87,175.77</b>	<b>\$504,141.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$21,407.23	\$20,471.06	\$18,804.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$237.61	\$215.40	\$187.00
19894 - General Government Support, Other - Contractual	-	(\$1.66)	\$0.00
<b>Total for Special Items</b>	<b>\$21,644.84</b>	<b>\$20,684.80</b>	<b>\$18,991.00</b>
<b>Total for General Government Support</b>	<b>\$43,564.07</b>	<b>\$107,860.57</b>	<b>\$523,132.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$43,720.86	\$53,790.79	\$54,626.00
81104 - Sewer Administration - Contractual	\$178,559.13	\$167,584.92	\$161,787.00
81201 - Sanitary Sewers - Personal Services	\$14,107.41	\$8,447.46	\$13,997.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$23,638.56	\$42,060.21	\$461,725.00
81204 - Sanitary Sewers - Contractual	\$566,193.88	\$608,256.00	\$386,988.00
<b>Total for Sewage</b>	<b>\$826,219.84</b>	<b>\$880,139.38</b>	<b>\$1,079,123.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Home and Community Services</b>	<b>\$826,219.84</b>	<b>\$880,139.38</b>	<b>\$1,079,123.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$9,441.00	\$13,129.00	\$11,193.00
90308 - Social Security - Employee Benefits	\$4,430.52	\$4,761.36	\$5,248.00
90408 - Workers' Compensation - Employee Benefits	\$5,359.52	\$5,387.48	\$5,842.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$24,421.08	\$22,570.84	\$19,701.00
<b>Total for Employee Benefits</b>	<b>\$43,652.12</b>	<b>\$45,848.68</b>	<b>\$41,984.00</b>
<b>Total for Employee Benefits</b>	<b>\$43,652.12</b>	<b>\$45,848.68</b>	<b>\$41,984.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$0.00
97107 - Serial Bonds - Debt Interest	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$170,000.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$2,038.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$172,038.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$172,038.00</b>
<b>Total for Expenditures</b>	<b>\$913,436.03</b>	<b>\$1,033,848.63</b>	<b>\$1,816,277.00</b>
<b>Other Uses</b>			



Village of Warwick  
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**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Sewer Charges for Water Usage</i>	\$112,227.20	\$42,006.40	-
<b>Total for Interfund Transfers</b>	<b>\$112,227.20</b>	<b>\$42,006.40</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$112,227.20</b>	<b>\$42,006.40</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$112,227.20</b>	<b>\$42,006.40</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,025,663.23</b>	<b>\$1,075,855.03</b>	<b>\$1,816,277.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer**  
**Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,687,039.72	\$1,814,065.75	\$1,746,036.75
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$53,287.47	-	-
<i>Prior period adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,740,327.19	\$1,814,065.75	\$1,746,036.75
Add Revenues and Other Sources	\$3,024,624.60	\$1,948,829.00	\$1,884,306.00
Deduct Expenditures and Other Uses	\$1,025,663.23	\$1,075,855.03	\$1,816,277.00
8029 - Fund Balance - End of Year	\$4,739,288.56	\$2,687,039.72	\$1,814,065.75

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$428,000.00	\$904,070.00	\$904,070.00
1099 - Est Rev - Property Tax Items	\$2,000.00	\$2,000.00	\$1,200.00
1299 - Est Rev - Departmental Income	-	\$873,191.00	\$855,290.00
2499 - Est Rev - Use of Money and Property	\$5,000.00	\$5,000.00	\$9,000.00
2799 - Est Rev - Other Revenues	\$1,461,006.00	\$478,400.00	\$629,400.00
<b>Total for Estimated Revenue</b>	<b>\$1,896,006.00</b>	<b>\$2,262,661.00</b>	<b>\$2,398,960.00</b>
<b>Estimated Other Sources</b>			
5799 - Est Rev - Proceeds of Obligations	-	-	\$0.00
599 - Appropriated Fund Balance	-	-	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,896,006.00</b>	<b>\$2,262,661.00</b>	<b>\$2,398,960.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$56,606.00	\$81,604.00	\$499,820.00
8999 - App - Home and Community Services	\$1,237,046.00	\$2,088,963.00	\$907,383.00
9199 - App - Employee Benefits	\$54,354.00	\$52,094.00	\$52,687.00
9899 - App - Debt Service	-	\$0.00	\$0.00
<b>Total for Estimated Appropriations</b>	<b>\$1,348,006.00</b>	<b>\$2,222,661.00</b>	<b>\$1,459,890.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$548,000.00	\$40,000.00	\$939,070.00
<b>Total for Estimated Other Uses</b>	<b>\$548,000.00</b>	<b>\$40,000.00</b>	<b>\$939,070.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,896,006.00</b>	<b>\$2,262,661.00</b>	<b>\$2,398,960.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$11,273.11	\$96,805.25	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$11,273.11</b>	<b>\$96,805.25</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$11,273.11</b>	<b>\$96,805.25</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$11,273.11</b>	<b>\$96,805.25</b>	<b>\$0.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$659,391.79	\$96,805.25	\$0.00
<b>Total for Due to</b>	<b>\$659,391.79</b>	<b>\$96,805.25</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$659,391.79</b>	<b>\$96,805.25</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$648,131.62)	-	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>(\$648,131.62)</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>(\$648,131.62)</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$11,260.17</b>	<b>\$96,805.25</b>	<b>\$0.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$12.94	-	-
<b>Total for Use of Money and Property</b>	<b>\$12.94</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3990 - State Aid Sewer Capital Projects	\$381,260.17	\$0.00	-
<b>Total for State Aid</b>	<b>\$381,260.17</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4989 - Federal Aid Other Home and Community Services	-	-	\$0.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$381,273.11</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5731 - BANS Redeemed from Appropriations	-	\$0.00	\$170,000.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$170,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$170,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$381,273.11</b>	<b>\$0.00</b>	<b>\$170,000.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	\$648,131.62	-	\$0.00
<b>Total for Municipal Staff</b>	<b>\$648,131.62</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$648,131.62</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$381,260.17	-	-
81402 - Storm Sewers - Equipment and Capital Outlay	-	-	\$0.00
<b>Total for Sewage</b>	<b>\$381,260.17</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$0.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	-	\$0.00
83302 - Water Purification - Equipment and Capital Outlay	-	-	\$0.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$0.00
<b>Total for Water</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Home and Community Services</b>	<b>\$381,260.17</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$1,029,391.79</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,029,391.79</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Warwick  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$0.03)	(\$0.03)	(\$170,000.03)
8022 - Restated Fund Balance - Beginning of Year	(\$0.03)	(\$0.03)	(\$170,000.03)
Add Revenues and Other Sources	\$381,273.11	\$0.00	\$170,000.00
Deduct Expenditures and Other Uses	\$1,029,391.79	\$0.00	\$0.00
8029 - Fund Balance - End of Year	(\$648,118.71)	(\$0.03)	(\$0.03)

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**TC - Custodial  
Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$37,770.06	\$34,615.79	\$26,579.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$37,770.06</b>	<b>\$34,615.79</b>	<b>\$26,579.00</b>
<b>Total for Assets</b>	<b>\$37,770.06</b>	<b>\$34,615.79</b>	<b>\$26,579.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$37,770.06</b>	<b>\$34,615.79</b>	<b>\$26,579.00</b>

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**TC - Custodial  
Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Planning Board Escrow</i>	\$37,770.06	\$34,615.79	\$26,579.00
<b>Total for Other Liabilities</b>	<b>\$37,770.06</b>	<b>\$34,615.79</b>	<b>\$26,579.00</b>
<b>Total for Liabilities</b>	<b>\$37,770.06</b>	<b>\$34,615.79</b>	<b>\$26,579.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$37,770.06</b>	<b>\$34,615.79</b>	<b>\$26,579.00</b>

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**TC - Custodial  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Changes in Net Position**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2023	05/31/2022	05/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$906,400.00	\$906,400.00	\$906,400.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$906,400.00</b>	<b>\$906,400.00</b>	<b>\$906,400.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$6,157,562.00	\$6,157,503.00	\$6,157,563.00
103 - Improvements Other Than Buildings	\$1,082,652.00	\$1,082,652.00	\$1,054,884.00
104 - Machinery and Equipment	\$6,231,255.00	\$5,916,592.00	\$5,723,093.00
<b>Total for Depreciable Capital Assets</b>	<b>\$13,471,469.00</b>	<b>\$13,156,747.00</b>	<b>\$12,935,540.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$4,698,925.00)	(\$4,529,267.00)	(\$4,348,088.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$973,212.00)	(\$962,349.00)	(\$952,181.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$4,263,133.00)	(\$4,037,228.00)	(\$3,857,138.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$9,935,270.00)</b>	<b>(\$9,528,844.00)</b>	<b>(\$9,157,407.00)</b>
<b>Total for Non-Current Assets</b>	<b>\$4,442,599.00</b>	<b>\$4,534,303.00</b>	<b>\$4,684,533.00</b>



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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2023	05/31/2022	05/31/2021
<b>Long-Term Obligations</b>			
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$1,251,557.00	-	\$5,318.00
<b>Total for Other Long-Term Obligations</b>	<b>\$1,251,557.00</b>		<b>\$5,318.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$1,251,557.00</b>		<b>\$5,318.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness**

You have indicated you have no debt data to report.

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**Bond Repayment**

No Bonds Reported in the Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5275	Checking	A	\$1,692,300.66	\$913.00	(\$10,707.79)	\$0.00	\$1,682,505.87
713	Checking	A	\$694,869.70	\$0.00	\$0.00	\$0.00	\$694,869.70
1764	Checking	H	\$11,273.11	\$0.00	\$0.00	\$0.00	\$11,273.11
5262	Savings	FX	\$1,549,321.38	\$0.00	\$0.00	\$0.00	\$1,549,321.38
5233	Savings	A	\$1,784,631.64	\$0.00	\$0.00	\$0.00	\$1,784,631.64
5288	Checking	A	\$22,454.84	\$0.00	(\$21,995.84)	\$0.00	\$459.00
5220	Savings	G	\$310,961.60	\$0.00	\$0.00	\$0.00	\$310,961.60
5891	Savings	G	\$3,690,861.94	\$0.00	\$0.00	\$0.00	\$3,690,861.94
5888	Savings	FX	\$292,097.80	\$0.00	\$0.00	\$0.00	\$292,097.80
9724	Savings	FX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9080	Checking	A	\$49,992.27	\$0.00	\$0.00	\$0.00	\$49,992.27
9056	Checking	A	\$99,316.81	\$0.00	\$0.00	\$0.00	\$99,316.81

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9064	Savings	A	\$362,476.19	\$0.00	\$0.00	\$0.00	\$362,476.19
3972	Checking	TC	\$37,770.06	\$0.00	\$0.00	\$0.00	\$37,770.06
5259	Savings	A	\$778,235.06	\$0.00	\$0.00	\$0.00	\$778,235.06
5246	Savings	A	\$2,400,028.22	\$0.00	\$0.00	\$0.00	\$2,400,028.22
9072	Savings	A	\$12,219.44	\$0.00	\$0.00	\$0.00	\$12,219.44
<b>Total</b>			\$13,788,810.72	\$913.00	(\$32,703.63)	\$0.00	\$13,757,020.09
<b>Total Cash From Financials</b>							\$13,757,020.09

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$13,788,810.72
FDIC Insurance	\$13,885,428.89
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	\$13,885,428.89

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
24	13		27

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$188,821.00	24	13		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$137,653.75	24	13		
Worker's Compensation	\$115,014.77	24	13		
Life Insurance					
Disability Insurance	\$58.25	24	13		
Hospital, Medical and Dental Insurance	\$926,340.35	21			27
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Unemployment Insurance	\$189.80	22	13		
<b>Total Employee Benefits Paid</b>	<b>\$1,368,077.92</b>				