

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Warwick

County of Orange

For the Fiscal Year Ended 05/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Warwick

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	602,384	A200	103,520
Cash In Time Deposits	1,176,362	A201	2,010,177
Petty Cash	30	A210	30
TOTAL Cash	1,778,776		2,113,727
Due From Other Funds		A391	573
TOTAL Due From Other Funds	0		573
Cash In Time Deposits Special Reserves	1,573,101	A231	1,891,611
TOTAL Restricted Assets	1,573,101		1,891,611
TOTAL Assets	3,351,877		4,005,911

VILLAGE OF Warwick
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	181,143	A600	384,904
TOTAL Accounts Payable	181,143		384,904
Due To Other Funds	7,809	A630	15,697
TOTAL Due To Other Funds	7,809		15,697
TOTAL Liabilities	188,952		400,601
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	65,350
TOTAL Deferred Inflows of Resources	0		65,350
TOTAL Deferred Inflows of Resources	0		65,350
Fund Balance			
Unemployment Insurance Reserve	11,020	A815	12,040
Capital Reserve	1,563,071	A878	1,879,571
TOTAL Restricted Fund Balance	1,574,091		1,891,611
Assigned Appropriated Fund Balance	148,916	A914	
TOTAL Assigned Fund Balance	148,916		0
Unassigned Fund Balance	1,439,918	A917	1,648,349
TOTAL Unassigned Fund Balance	1,439,918		1,648,349
TOTAL Fund Balance	3,162,925		3,539,960
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,351,877		4,005,911

VILLAGE OF Warwick
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For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	2,591,676	A1001	3,040,186
TOTAL Real Property Taxes	2,591,676		3,040,186
Other Payments In Lieu of Taxes	109,599	A1081	89,275
Interest & Penalties On Real Prop Taxes	11,154	A1090	10,890
TOTAL Real Property Tax Items	120,753		100,165
Non Prop Tax Dist By County	1,134,016	A1120	1,186,130
Utilities Gross Receipts Tax	93,387	A1130	78,022
Franchises	113,747	A1170	109,334
TOTAL Non Property Tax Items	1,341,150		1,373,486
Treasurer Fees	240	A1230	280
Clerk Fees	1,365	A1255	1,367
Other General Departmental Income	26,249	A1289	49,962
Other Health Departmental Income	19,172	A1689	24,526
Public Works Charges	200	A1710	
Parking Meter Fees Non-Taxable	58,994	A1741	46,903
Bus Operations	7,450	A1750	6,620
Zoning Fees	2,290	A2110	3,849
Planning Board Fees	6,709	A2115	3,343
TOTAL Departmental Income	122,669		136,850
Youth Recreation Services, Other Govts	56,410	A2350	59,820
TOTAL Intergovernmental Charges	56,410		59,820
Interest And Earnings	39,204	A2401	40,084
TOTAL Use of Money And Property	39,204		40,084
Building And Alteration Permits	27,258	A2555	35,022
Permits, Other	19,575	A2590	10,500
TOTAL Licenses And Permits	46,833		45,522
Fines And Forfeited Bail	94,563	A2610	96,134
TOTAL Fines And Forfeitures	94,563		96,134
Sales, Other	6,415	A2655	710
Insurance Recoveries	1,112	A2680	13,209
TOTAL Sale of Property And Compensation For Loss	7,527		13,919
AIM Related Payments		A2750	28,312
Unclassified (specify)	22,817	A2770	10,604
TOTAL Miscellaneous Local Sources	22,817		38,916
St Aid, Revenue Sharing	28,312	A3001	
St Aid, Mortgage Tax	81,220	A3005	85,436
St Aid, Highway Cap Projects	123,261	A3591	136,820
St Aid, Youth Programs	3,000	A3820	3,000
TOTAL State Aid	235,793		225,256
Fed Aid, Emergency Disaster Assistance		A4960	
TOTAL Federal Aid	0		0
TOTAL Revenues	4,679,395		5,170,338

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Term Bonds		A5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	4,679,395		5,170,338

VILLAGE OF Warwick
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For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	29,903	A10101	30,501
Legislative Board, Contr Expend	250	A10104	59
TOTAL Legislative Board	30,153		30,560
Municipal Court, Pers Serv	71,902	A11101	85,280
Municipal Court, Contr Expend	12,487	A11104	25,948
TOTAL Municipal Court	84,389		111,228
Mayor, Pers Serv	45,922	A12101	44,497
Mayor, Contr Expend	3,803	A12104	1,958
TOTAL Mayor	49,725		46,455
Auditor, Contr Expend	21,465	A13204	15,645
TOTAL Auditor	21,465		15,645
Treasurer, Pers Serv	75,156	A13251	88,330
Treasurer, Contr Expend	8,625	A13254	9,346
TOTAL Treasurer	83,781		97,676
Assessment, Contr Expend	11,462	A13554	11,462
TOTAL Assessment	11,462		11,462
Clerk,pers Serv	77,546	A14101	83,874
Clerk,equip & Cap Outlay	1,826	A14102	1,930
Clerk,contr Expend	16,733	A14104	19,328
TOTAL Clerk	96,105		105,132
Law, Contr Expend	48,738	A14204	52,932
TOTAL Law	48,738		52,932
Engineer, Contr Expend	5,232	A14404	6,525
TOTAL Engineer	5,232		6,525
Elections, Pers Serv		A14501	2,049
TOTAL Elections	0		2,049
Operation of Plant Pers Serv	1,098	A16201	
Operation of Plant Contr Expend	35,803	A16204	26,762
TOTAL Operation of Plant Contr Expend	36,901		26,762
Central Garage Pers Serv	89,747	A16401	87,541
Central Garage Equip & Cap Outlay		A16402	12,895
Central Garage Contr Expend	48,759	A16404	27,727
TOTAL Central Garage Contr Expend	138,506		128,163
Central Data Process, Contr Expend	9,929	A16804	8,696
TOTAL Central Data Process	9,929		8,696
Unallocated Insurance, Contr Expend	92,355	A19104	112,588
TOTAL Unallocated Insurance	92,355		112,588
Payment of MTA Payroll Tax, Contr Expend	2,633	A19804	3,564
TOTAL Payment of MTA Payroll Tax	2,633		3,564
TOTAL General Government Support	711,374		759,437
Police, Contr Expend	786,938	A31204	824,122
TOTAL Police	786,938		824,122
On-Street Parking, Pers Serv	15,434	A33201	17,235
On-Street Parking, Equipment & Cap Outlay	3,176	A33202	12,440

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
On-Street Parking, Contr Expend	11,150	A33204	6,899
TOTAL On-Street Parking	29,760		36,574
Safety Inspection, Pers Serv	62,223	A36201	63,335
Safety Inspection, Contr Expend	13,217	A36204	10,369
TOTAL Safety Inspection	75,440		73,704
TOTAL Public Safety	892,138		934,400
Public Health, Contr Expend	712	A40104	2,556
TOTAL Public Health	712		2,556
Registrar of Vital Stat Contr Expend	14,190	A40204	17,610
TOTAL Registrar of Vital Stat Contr Expend	14,190		17,610
TOTAL Health	14,902		20,166
Street Admin, Pers Serv	77,017	A50101	84,316
Street Admin, Contr Expend	37,681	A50104	37,703
TOTAL Street Admin	114,698		122,019
Maint of Streets, Pers Serv	552,868	A51101	589,616
Maint of Streets, Equip & Cap Outlay	475,623	A51102	373,457
Maint of Streets, Contr Expend	272,572	A51104	276,165
TOTAL Maint of Streets	1,301,063		1,239,238
Snow Removal, Pers Serv	71,187	A51421	33,687
Snow Removal, Contr Expend	193,707	A51424	64,896
TOTAL Snow Removal	264,894		98,583
Street Lighting, Contr Expend	105,348	A51824	95,054
TOTAL Street Lighting	105,348		95,054
TOTAL Transportation	1,786,003		1,554,894
Playgr & Rec Centers, Pers Serv	39,604	A71401	23,461
Playgr & Rec Centers, Equip & Cap Outlay	1,100	A71402	3,820
Playgr & Rec Centers, Contr Expend	173,801	A71404	134,243
TOTAL Playgr & Rec Centers	214,505		161,524
Youth Prog, Pers Serv	64,505	A73101	67,734
Youth Prog, Contr Expend	13,584	A73104	17,702
TOTAL Youth Prog	78,089		85,436
Celebrations, Contr Expend	39,260	A75504	50,320
TOTAL Celebrations	39,260		50,320
TOTAL Culture And Recreation	331,854		297,280
Zoning, Contr Expend	878	A80104	996
TOTAL Zoning	878		996
Planning, Pers Serv	49,217	A80201	49,443
Planning, Contr Expend	11,988	A80204	6,118
TOTAL Planning	61,205		55,561
Storm Sewers, Pers Serv	6,506	A81401	6,056
Storm Sewers, Equip & Cap Outlay		A81402	
Storm Sewers, Contr Expend	6,480	A81404	15,054
TOTAL Storm Sewers	12,986		21,110
Refuse & Garbage, Contr Expend	39,129	A81604	40,233
TOTAL Refuse & Garbage	39,129		40,233

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Street Cleaning, Pers Serv		A81701	
TOTAL Street Cleaning	0		0
Shade Tree, Contr Expend	22,314	A85604	36,746
TOTAL Shade Tree	22,314		36,746
TOTAL Home And Community Services	136,512		154,646
State Retirement System	172,075	A90108	173,804
Social Security, Employer Cont	103,653	A90308	105,191
Worker's Compensation, Empl Bnfts	110,650	A90408	107,624
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	266	A90558	88
Hospital & Medical (dental) Ins, Empl Bnft	708,605	A90608	685,773
TOTAL Employee Benefits	1,095,249		1,072,480
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		A97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	4,968,032		4,793,303
TOTAL Expenditures	4,968,032		4,793,303

VILLAGE OF Warwick
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,451,562	A8021	3,162,925
Restated Fund Balance - Beg of Year	3,451,562	A8022	3,162,925
ADD - REVENUES AND OTHER SOURCES	4,679,395		5,170,338
DEDUCT - EXPENDITURES AND OTHER USES	4,968,032		4,793,303
Fund Balance - End of Year	3,162,925	A8029	3,539,960

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	3,037,859	A1049N	3,102,595
Est Rev - Real Property Tax Items	100,818	A1099N	99,275
Est Rev - Non Property Tax Items	1,354,000	A1199N	1,329,000
Est Rev - Departmental Income	346,500	A1299N	343,450
Est Rev - Intergovernmental Charges	94,600	A2399N	101,450
Est Rev - Use of Money And Property	30,000	A2499N	20,000
Est Rev - Licenses And Permits	40,000	A2599N	47,000
Est Rev - Fines And Forfeitures	100,000	A2649N	100,000
Est Rev - Sale of Prop And Comp For Loss	3,000	A2699N	563
Est Rev - Miscellaneous Local Sources	406,000	A2799N	227,780
Est Rev - State Aid	242,647	A3099N	225,173
TOTAL Estimated Revenues	5,755,424		5,596,286
Estimated - Proceeds of Obligations	0	A5799N	0
Appropriated Fund Balance	148,916	A599N	0
TOTAL Estimated Other Sources	148,916		0
TOTAL Estimated Revenues	5,904,340		5,596,286

VILLAGE OF Warwick
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	860,942	A1999N	940,925
App - Public Safety	992,253	A3999N	1,005,705
App - Health	21,200	A4999N	19,000
App - Transportation	2,003,696	A5999N	1,639,017
App - Culture And Recreation	392,432	A7999N	306,370
App - Home And Community Services	192,301	A8999N	255,172
App - Employee Benefits	1,191,516	A9199N	1,180,097
App - Debt Service	0	A9899N	0
TOTAL Appropriations	5,654,340		5,346,286
App - Interfund Transfer	250,000	A9999N	250,000
TOTAL Other Uses	250,000		250,000
TOTAL Appropriations	5,904,340		5,596,286

VILLAGE OF Warwick
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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	723,300	FX200	956,008
TOTAL Cash	723,300		956,008
Water Rents Receivable	53,640	FX350	76,925
TOTAL Other Receivables (net)	53,640		76,925
Due From Other Funds	4,058	FX391	8,620
TOTAL Due From Other Funds	4,058		8,620
Cash Special Reserves		FX230	
Cash In Time Deposits Special Reserves	1,783,426	FX231	1,821,635
TOTAL Restricted Assets	1,783,426		1,821,635
TOTAL Assets	2,564,424		2,863,188

VILLAGE OF Warwick
Annual Update Document
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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	34,543	FX600	105,222
TOTAL Accounts Payable	34,543		105,222
Due To Other Funds		FX630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	34,543		105,222
Fund Balance			
Reserve For Repairs	1,519,025	FX882	1,532,464
Reserve For Debt	278,562	FX884	289,171
TOTAL Restricted Fund Balance	1,797,587		1,821,635
Assigned Appropriated Fund Balance		FX914	
Assigned Unappropriated Fund Balance	732,294	FX915	936,331
TOTAL Assigned Fund Balance	732,294		936,331
Unassigned Fund Balance		FX917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	2,529,881		2,757,966
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,564,424		2,863,188

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	194,342	FX1001	119,958
TOTAL Real Property Taxes	194,342		119,958
Metered Water Sales	1,150,800	FX2140	1,232,922
Water Service Charges	16,368	FX2144	6,298
Interest & Penalties On Water Rents	17,568	FX2148	19,738
TOTAL Departmental Income	1,184,736		1,258,958
Interest And Earnings	17,342	FX2401	18,761
TOTAL Use of Money And Property	17,342		18,761
Refunds of Prior Year's Expenditures		FX2701	691
TOTAL Miscellaneous Local Sources	0		691
Fed Aid, Emergency Disaster Assistance		FX4960	
Fed Aid Other Home and Community Services		FX4989	
TOTAL Federal Aid	0		0
TOTAL Revenues	1,396,420		1,398,368
TOTAL Revenues	1,396,420		1,398,368

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	0		0
Fiscal Agents Fees, Contr Expend	30,772	FX13804	130,322
TOTAL Fiscal Agents Fees	30,772		130,322
Central Data Process, Contr Expend	2,340	FX16804	3,995
TOTAL Central Data Process	2,340		3,995
Unallocated Insurance, Contr Expend	37,268	FX19104	38,536
TOTAL Unallocated Insurance	37,268		38,536
Payment of MTA Payroll Tax, Contr Expend	449	FX19804	607
TOTAL Payment of MTA Payroll Tax	449		607
TOTAL General Government Support	70,829		173,460
Water Administration, Pers Serv	47,582	FX83101	51,563
Water Administration, Equip & Cap Outlay	1,595	FX83102	800
Water Administration, Contr Expend	143,717	FX83104	146,374
TOTAL Water Administration	192,894		198,737
Source Supply Pwr & Pump, Pers Serv		FX83201	
Source Supply Pwr & Pump, Equip & Cap Out	14,444	FX83202	
Source Supply Pwr & Pump, Contr Expend	60,878	FX83204	57,082
TOTAL Source Supply Pwr & Pump	75,322		57,082
Water Purification, Equip & Cap Outlay	1,910	FX83302	15,202
Water Purification, Contr Expend	126,059	FX83304	140,892
TOTAL Water Purification	127,969		156,094
Water Trans & Distrib, Pers Serv	156,756	FX83401	163,647
Water Trans & Distrib, Equip & Cap Outlay		FX83402	
Water Trans & Distrib, Contr Expend	252,121	FX83404	185,602
TOTAL Water Trans & Distrib	408,877		349,249
TOTAL Home And Community Services	805,062		761,162
State Retirement, Empl Bnfts	29,741	FX90108	30,040
Social Security, Empl Bnfts	15,637	FX90308	16,465
Workers Compensation, Empl Bnfts	17,751	FX90408	17,195
Disability Insurance, Empl Bnfts	18	FX90558	6
Hospital & Medical (dental) Ins, Empl Bnft	57,633	FX90608	56,367
TOTAL Employee Benefits	120,780		120,073
Debt Principal, Bond Anticipation Notes	189,600	FX97306	113,600
TOTAL Debt Principal	189,600		113,600
Debt Interest, Bond Anticipation Notes	4,093	FX97307	1,988
TOTAL Debt Interest	4,093		1,988
TOTAL Expenditures	1,190,364		1,170,283
TOTAL Expenditures	1,190,364		1,170,283

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,323,825	FX8021	2,529,881
Restated Fund Balance - Beg of Year	2,323,825	FX8022	2,529,881
ADD - REVENUES AND OTHER SOURCES	1,396,420		1,398,368
DEDUCT - EXPENDITURES AND OTHER USES	1,190,364		1,170,283
Fund Balance - End of Year	2,529,881	FX8029	2,757,966

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	115,588	FX1049N	0
Est Rev - Departmental Income	1,311,752	FX1299N	1,204,856
Est Rev - Use of Money And Property	16,000	FX2499N	8,000
Est Rev - Miscellaneous Local Sources	115,588	FX2799N	1,330,650
TOTAL Estimated Revenues	1,558,928		2,543,506
Estimated - Proceeds of Obligations	988,800	FX5799N	96,000
Appropriated Fund Balance	0	FX599N	0
TOTAL Estimated Other Sources	988,800		96,000
TOTAL Estimated Revenues	2,547,728		2,639,506

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	347,691	FX1999N	247,940
App - Home And Community Services	1,821,265	FX8999N	2,246,240
App - Employee Benefits	147,596	FX9199N	145,326
App - Debt Service	115,588	FX9899N	0
TOTAL Appropriations	2,432,140		2,639,506
App - Interfund Transfer	115,588	FX9999N	0
TOTAL Other Uses	115,588		0
TOTAL Appropriations	2,547,728		2,639,506

VILLAGE OF Warwick
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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	488,410	G200	354,735
Cash In Time Deposits		G201	
TOTAL Cash	488,410		354,735
Sewer Rents Receivable	38,647	G360	47,461
TOTAL Other Receivables (net)	38,647		47,461
Due From Other Funds	3,751	G391	7,077
TOTAL Due From Other Funds	3,751		7,077
Cash Special Reserves		G230	
Cash In Time Deposits Special Reserves	691,368	G231	1,419,490
TOTAL Restricted Assets	691,368		1,419,490
TOTAL Assets	1,222,176		1,828,763

VILLAGE OF Warwick
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For the Fiscal Year Ending 2020

(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	28,696	G600	82,726
TOTAL Accounts Payable	28,696		82,726
Due To Other Funds		G630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	28,696		82,726
Fund Balance			
Capital Reserve	502,431	G878	939,674
Reserve For Debt	212,724	G884	479,816
TOTAL Restricted Fund Balance	715,155		1,419,490
Assigned Appropriated Fund Balance		G914	
Assigned Unappropriated Fund Balance	478,325	G915	326,547
TOTAL Assigned Fund Balance	478,325		326,547
TOTAL Fund Balance	1,193,480		1,746,037
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,222,176		1,828,763

VILLAGE OF Warwick
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(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Special Assessments Ad Valorem	620,336	G1028	778,780
TOTAL Real Property Taxes	620,336		778,780
Sewer Rents	877,300	G2120	879,342
Interest & Penalties On Sewer Accts	11,845	G2128	11,358
TOTAL Departmental Income	889,145		890,700
Interest And Earnings	7,521	G2401	13,149
TOTAL Use of Money And Property	7,521		13,149
Permits, Other	9,000	G2590	3,000
TOTAL Licenses And Permits	9,000		3,000
Insurance Recoveries	1,146	G2680	
TOTAL Sale of Property And Compensation For Loss	1,146		0
TOTAL Revenues	1,527,148		1,685,629
Term Bonds		G5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	1,527,148		1,685,629

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend	70,033	G13804	149,798
TOTAL Fiscal Agents Fees	70,033		149,798
Unallocated Insurance, Contr Expend	17,392	G19104	17,983
TOTAL Unallocated Insurance	17,392		17,983
Payment of MTA Payroll Tax, Contr Expend	137	G19804	186
TOTAL Payment of MTA Payroll Tax	137		186
Other General Govt Support, Contract Exp		G19894	
TOTAL Other General Govt Support	0		0
TOTAL General Government Support	87,562		167,967
Sewer Administration, Pers Serv	46,759	G81101	50,964
Sewer Administration, Contr Expend	156,229	G81104	159,152
TOTAL Sewer Administration	202,988		210,116
Sanitary Sewers, Pers Serv	5,653	G81201	8,672
Sanitary Sewers, Equip & Cap Outlay	18,571	G81202	47,006
Sanitary Sewers, Contr Expend	389,467	G81204	568,286
TOTAL Sanitary Sewers	413,691		623,964
TOTAL Home And Community Services	616,679		834,080
State Retirement, Empl Bnfts	10,582	G90108	10,728
Social Security , Empl Bnfts	4,015	G90308	4,562
Worker's Compensation, Empl Bnfts	6,340	G90408	6,141
Hospital & Medical (dental) Ins, Empl Bnft	20,583	G90608	20,131
TOTAL Employee Benefits	41,520		41,562
Debt Principal, Serial Bonds		G97106	
Debt Principal, Bond Anticipation Notes	116,000	G97306	85,000
TOTAL Debt Principal	116,000		85,000
Debt Interest, Serial Bonds		G97107	
Debt Interest, Bond Anticipation Notes	5,009	G97307	4,463
TOTAL Debt Interest	5,009		4,463
TOTAL Expenditures	866,770		1,133,072
TOTAL Expenditures	866,770		1,133,072

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	533,102	G8021	1,193,480
Restated Fund Balance - Beg of Year	533,102	G8022	1,193,480
ADD - REVENUES AND OTHER SOURCES	1,527,148		1,685,629
DEDUCT - EXPENDITURES AND OTHER USES	866,770		1,133,072
Fund Balance - End of Year	1,193,480	G8029	1,746,037

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	772,653	G1049N	904,070
Est Rev - Real Property Tax Items	1,600	G1099N	1,200
Est Rev - Departmental Income	942,710	G1299N	917,126
Est Rev - Use of Money And Property	7,500	G2499N	7,000
Est Rev - Miscellaneous Local Sources	89,463	G2799N	1,955,060
TOTAL Estimated Revenues	1,813,926		3,784,456
Estimated - Proceeds of Obligations	2,175,000	G5799N	0
Appropriated Fund Balance	0	G599N	0
TOTAL Estimated Other Sources	2,175,000		0
TOTAL Estimated Revenues	3,988,926		3,784,456

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	1,084,019	G1999N	1,184,945
App - Home And Community Services	1,956,384	G8999N	1,472,080
App - Employee Benefits	51,407	G9199N	50,386
App - Debt Service	124,463	G9899N	172,975
TOTAL Appropriations	3,216,273		2,880,386
App - Interfund Transfer	772,653	G9999N	904,070
TOTAL Other Uses	772,653		904,070
TOTAL Appropriations	3,988,926		3,784,456

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		H200	
TOTAL Cash	0		0
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	0		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable	368,600	H626	170,000
TOTAL Notes Payable	368,600		170,000
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	368,600		170,000
Fund Balance			
Unassigned Fund Balance	-368,600	H917	-170,000
TOTAL Unassigned Fund Balance	-368,600		-170,000
TOTAL Fund Balance	-368,600		-170,000
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Fed Aid Other Home and Community Services		H4989	
TOTAL Federal Aid	0		0
TOTAL Revenues	0		0
Bans Redeemed From Appropriations	305,600	H5731	198,600
TOTAL Proceeds of Obligations	305,600		198,600
TOTAL Other Sources	305,600		198,600
TOTAL Revenues	305,600		198,600

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Engineer, Equip & Cap Outlay		H14402	
TOTAL Engineer	0		0
TOTAL General Government Support	0		0
Storm Sewers, Equip & Cap Outlay		H81402	
TOTAL Storm Sewers	0		0
Water Administration, Equip & Cap Outlay		H83102	
TOTAL Water Administration	0		0
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	
TOTAL Source Supply Pwr & Pump	0		0
Water Purification, Equip & Cap Outlay		H83302	
TOTAL Water Purification	0		0
Water Trans & Distrib, Equip & Cap Outlay		H83402	
TOTAL Water Trans & Distrib	0		0
TOTAL Home And Community Services	0		0
TOTAL Expenditures	0		0
TOTAL Expenditures	0		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-674,200	H8021	-368,600
Restated Fund Balance - Beg of Year	-674,200	H8022	-368,600
ADD - REVENUES AND OTHER SOURCES	305,600		198,600
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year	-368,600	H8029	-170,000

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	906,400	K101	906,400
Buildings	6,252,508	K102	6,157,563
Improvements Other Than Buildings	1,051,884	K103	1,054,884
Machinery And Equipment	5,000,278	K104	5,494,123
Accum Deprec, Buildings	-4,072,232	K112	-4,166,436
Accum Depr, Imp Other Than Bld	-931,316	K113	-942,042
Accum Depr, Machinery & Equip	-3,733,799	K114	-3,697,404
TOTAL Fixed Assets (net)	4,473,723		4,807,088
TOTAL Assets	4,473,723		4,807,088

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities			
Total Non-Current Govt Assets	4,473,723	K159	4,807,088
TOTAL Investments in Non-Current Government Assets	4,473,723		4,807,088
TOTAL Fund Balance	4,473,723		4,807,088
TOTAL	4,473,723		4,807,088

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	7,014	TA200	9,382
Cash In Time Deposits	163,240	TA201	168,241
TOTAL Cash	170,254		177,623
Due From Other Funds		TA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	170,254		177,623

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds		TA630	573
TOTAL Due To Other Funds	0		573
Federal Income Tax	6,879	TA22	8,988
Guaranty & Bid Deposits	163,375	TA30	168,062
TOTAL Agency Liabilities	170,254		177,050
TOTAL Liabilities	170,254		177,623
TOTAL Liabilities, Deferred Inflows And Fund Balance	170,254		177,623

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	358,720	W129	1,278,644
TOTAL Provision To Be Made In Future Budgets	358,720		1,278,644
TOTAL Assets	358,720		1,278,644

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	358,720	W638	1,278,644
TOTAL Other Liabilities	358,720		1,278,644
TOTAL Liabilities	358,720		1,278,644
TOTAL Liabilities	358,720		1,278,644

VILLAGE OF Warwick
Statement of Indebtedness
For the Fiscal Year Ending 2020

5/7/2021

County of: Orange

Municipal Code: 330487305160

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN	E			Water Repairs	05/26/2015	05/26/2017	0.74%		\$47,600	\$47,600	\$0	\$0		\$0
2017	BAN	E			SEWER REPAIRS	05/18/2017	05/18/2018	1.09%	\$225,000	\$135,000	\$45,000	\$0	\$0		\$90,000
2017	BAN	E			WATER REPAIRS	05/18/2017	05/18/2018	1.09%	\$110,000	\$66,000	\$66,000	\$0	\$0		\$0
2017	BAN	E			WATER EQUIPMENT	03/15/2017	03/15/2018	1.09%	\$200,000	\$120,000	\$40,000	\$0	\$0		\$80,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$368,600	\$198,600	\$0	\$0	\$0	\$170,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$368,600	\$198,600	\$0	\$0	\$0	\$170,000

VILLAGE OF Warwick
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$30.00
Demand Deposits	9Z2011	\$1,613,878.00
Time Deposits	9Z2021	\$7,120,921.00
Total		\$8,734,829.00
COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Warwick
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1464	\$1,485,832	\$0	\$65,276	\$1,420,556
*****-1480	\$9,382	\$0	\$0	\$9,382
*****-3972	\$24,248	\$0	\$0	\$24,248
*****-5173	\$1,044,691	\$0	\$0	\$1,044,691
*****-5223	\$1,994,479	\$0	\$0	\$1,994,479
*****-5231	\$286,133	\$0	\$0	\$286,133
*****-5249	\$476,702	\$0	\$0	\$476,702
*****-6742	\$939,533	\$0	\$0	\$939,533
*****-6759	\$1,532,464	\$0	\$0	\$1,532,464
*****-6767	\$655,196	\$0	\$0	\$655,196
*****-9056	\$143,993	\$0	\$0	\$143,993
*****-9064	\$179,683	\$0	\$0	\$179,683
*****-9072	\$12,040	\$0	\$0	\$12,040
*****-9080	\$15,699	\$0	\$0	\$15,699
Total Adjusted Bank Balance				\$8,734,799
Petty Cash				\$30.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$8,734,829
Total Cash Balance All Funds			9ZCASHB *	\$8,734,829
* Must be equal				

VILLAGE OF Warwick
Local Government Questionnaire
For the Fiscal Year Ending 2020

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Warwick
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		25			
Total Part Time Employees:		10			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$214,572.00	26	6	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$126,218.00	26	6	
90408	Worker's Compensation Insurance	\$130,960.00	26	6	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$94.00	26	6	
90608	Hospital and Medical (Dental) Insurance	\$762,271.00	21		25
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,234,115.00			
Computed Total From Financial Section (comparative purposes only)		\$1,234,115.00			

VILLAGE OF Warwick
Energy Costs and Consumption
For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$17,828	8,884	gallons	
Diesel Fuel	\$8,386	4,321	gallons	
Fuel Oil			gallons	
Natural Gas	\$27,277	92,049	cubic feet	
Electricity	\$255,420	2,992,893	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, KATHY RICHARDS, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of WARWICK, and that the information provided in the annual financial report of the VILLAGE of WARWICK, for the fiscal year ended 05/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of WARWICK, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of WARWICK's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of WARWICK's annual financial report for the fiscal year ended 05/31/2020 and filed by means of electronic data transmission.

MICHAEL VERNIERI, CPA
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 986-7636
Telephone Number

09/22/2020
Date of Certification

KATHY RICHARDS
Name

ACCOUNTANT
Title

PO BOX 630 WARWICK, NY 10990
Official Address

(845) 986-2031
Official Telephone Number

VILLAGE OF Warwick
Financial Comments
For the Fiscal Year Ending 2020

(A) GENERAL

Account Code Comment

Account Code A3001 reclassified AIM related payments from A3001 to A2750

Account Code A2750 reclassified AIM related payments from A3001 to A2750

(FX) WATER

Account Code Comment

Account Code FX914 Reclassified FX914 to FX915

Account Code FX915 reclassified FX914 to FX915

Account Code FX231 Reclassified \$3,038 from FX200 to FX230 to agree with TOTAL Restricted FB

Account Code FX200 Reclassified \$3,038 from FX200 to FX230 to agree with TOTAL Restricted FB

(G) SEWER

Account Code Comment

Account Code G231 Reclassified \$3,255 from G200 to G230 to agree with TOTAL Restricted FB

Account Code G200 Reclassified \$3,255 from G200 to G230 to agree with TOTAL Restricted FB

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W638 NPL per NYSLRS

Account Code W129 to tie to liabilities