COPY

RECEIVED
OCT 09 2018
By

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Warwick

County of Orange

For the Fiscal Year Ended 05/31/2018

****

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Warwick

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

(A) GENERAL
(FX) WATER
(G) SEWER
(H) CAPITAL PROJECTS
(K) GENERAL FIXED ASSETS
(TA) AGENCY
(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

1) Statement of Indebtedness
2) Schedule of Time Deposits and Investments
3) Bank Reconciliation
4) Local Government Questionnaire
5) Schedule of Employee and Retiree Benefits
6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COPY

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	55,814	A200	260,750
Cash In Time Deposits	1,231,948	A201	1,327,164
Petty Cash	30	A210	30
TOTAL Cash	**1,287,792**		**1,587,944**
Due From Other Funds	19,550	A391	124
TOTAL Due From Other Funds	**19,550**		**124**
Cash In Time Deposits Special Reserves	1,910,472	A231	2,026,603
TOTAL Restricted Assets	**1,910,472**		**2,026,603**
TOTAL Assets and Deferred Outflows of Resources	**3,217,814**		**3,614,671**

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	100,228	A600	157,659
TOTAL Accounts Payable	**100,228**		**157,659**
Due To Other Funds	14,425	A630	5,450
TOTAL Due To Other Funds	**14,425**		**5,450**
TOTAL Liabilities	**114,653**		**163,109**
Fund Balance			
Unemployment Insurance Reserve	9,006	A815	10,020
Capital Reserve	1,893,276	A878	2,016,584
TOTAL Restricted Fund Balance	**1,902,282**		**2,026,604**
Assigned Appropriated Fund Balance	598,021	A914	470,329
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	**598,021**		**470,329**
Unassigned Fund Balance	602,858	A917	954,629
TOTAL Unassigned Fund Balance	**602,858**		**954,629**
TOTAL Fund Balance	**3,103,161**		**3,451,562**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**3,217,814**		**3,614,671**

COPY

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	2,556,007	A1001	2,733,024
TOTAL Real Property Taxes	**2,556,007**		**2,733,024**
Other Payments In Lieu of Taxes	108,599	A1081	108,599
Interest & Penalties On Real Prop Taxes	9,273	A1090	9,604
TOTAL Real Property Tax Items	**117,872**		**118,203**
Non Prop Tax Dist By County	1,054,450	A1120	1,100,729
Utilities Gross Receipts Tax	321,670	A1130	128,840
Franchises	85,872	A1170	147,191
TOTAL Non Property Tax Items	**1,461,992**		**1,376,760**
Treasurer Fees	160	A1230	80
Clerk Fees	26,528	A1255	13,280
Other General Departmental Income	59,524	A1289	66,150
Other Health Departmental Income	5,277	A1689	5,814
Public Works Charges	2,070	A1710	
Parking Meter Fees Non-Taxable	57,059	A1741	61,051
Bus Operations	7,200	A1750	14,900
Zoning Fees	2,725	A2110	1,025
Planning Board Fees	29,835	A2115	25,256
TOTAL Departmental Income	**190,378**		**187,556**
Youth Recreation Services, Other Govts	53,175	A2350	54,288
TOTAL Intergovernmental Charges	**53,175**		**54,288**
Interest And Earnings	15,390	A2401	27,241
TOTAL Use of Money And Property	**15,390**		**27,241**
Building And Alteration Permits	28,287	A2555	23,643
Permits, Other	21,275	A2590	16,250
TOTAL Licenses And Permits	**49,562**		**39,893**
Fines And Forfeited Bail	107,213	A2610	111,956
TOTAL Fines And Forfeitures	**107,213**		**111,956**
Sales, Other	6,056	A2655	3,190
Insurance Recoveries	13,687	A2680	5,481
TOTAL Sale of Property And Compensation For Loss	**19,743**		**8,671**
Unclassified (specify)	161,377	A2770	47,522
TOTAL Miscellaneous Local Sources	**161,377**		**47,522**
St Aid, Revenue Sharing	35,495	A3001	34,790
St Aid, Mortgage Tax	73,901	A3005	73,080
St Aid, Highway Cap Projects	255,707	A3591	221,252
St Aid, Youth Programs		A3820	
TOTAL State Aid	**365,103**		**329,122**
Fed Aid, Emergency Disaster Assistance	75,212	A4960	
TOTAL Federal Aid	**75,212**		**0**
TOTAL Revenues	**5,173,024**		**5,034,236**

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Other Sources			
Term Bonds		A5700	
TOTAL Proceeds of Obligations	**0**		**0**
TOTAL Other Sources	**0**		**0**
TOTAL Detail Revenues And Other Sources	**5,173,024**		**5,034,236**

COPY

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	29,032	A10101	29,903
Legislative Board, Contr Expend	180	A10104	180
TOTAL Legislative Board	**29,212**		**30,083**
Municipal Court, Pers Serv	67,385	A11101	68,609
Municipal Court, Contr Expend	19,568	A11104	15,490
TOTAL Municipal Court	**86,953**		**84,099**
Mayor, Pers Serv	41,313	A12101	43,356
Mayor, Contr Expend	1,452	A12104	3,102
TOTAL Mayor	**42,765**		**46,458**
Auditor, Contr Expend	28,935	A13204	15,215
TOTAL Auditor	**28,935**		**15,215**
Treasurer, Pers Serv	61,461	A13251	65,373
Treasurer, Contr Expend	7,702	A13254	8,090
TOTAL Treasurer	**69,163**		**73,463**
Assessment, Contr Expend	11,462	A13554	11,462
TOTAL Assessment	**11,462**		**11,462**
Clerk,pers Serv	77,933	A14101	87,423
Clerk,equip & Cap Outlay		A14102	
Clerk,contr Expend	16,035	A14104	16,249
TOTAL Clerk	**93,968**		**103,672**
Law, Contr Expend	43,133	A14204	40,144
TOTAL Law	**43,133**		**40,144**
Engineer, Contr Expend	51,890	A14404	11,802
TOTAL Engineer	**51,890**		**11,802**
Elections, Pers Serv	2,215	A14501	2,286
TOTAL Elections	**2,215**		**2,286**
Buildings, Pers Serv	760	A16201	334
Buildings, Contr Expend	89,365	A16204	63,759
TOTAL Buildings	**90,125**		**64,093**
Central Garage, Pers Serv	73,613	A16401	81,217
Central Garage, Equip & Cap Outlay		A16402	16,171
Central Garage, Contr Expend	32,376	A16404	37,496
TOTAL Central Garage	**105,989**		**134,884**
Central Data Process, Contr Expend	6,944	A16804	10,325
TOTAL Central Data Process	**6,944**		**10,325**
Unallocated Insurance, Contr Expend	90,555	A19104	88,547
TOTAL Unallocated Insurance	**90,555**		**88,547**
Payment of Mta Payroll Tax,contr Expend	1,613	A19804	2,655
TOTAL Payment of Mta Payroll Tax	**1,613**		**2,655**
TOTAL General Government Support	**754,922**		**719,188**
Police, Contr Expend	716,834	A31204	756,319
TOTAL Police	**716,834**		**756,319**
On-Street Parking, Pers Serv	14,956	A33201	13,937
On-Street Parking, Equipment & Cap Outlay	1,983	A33202	1,759

COPY

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
On-Street Parking, Contr Expend	2,525	A33204	3,502
TOTAL On-Street Parking	**19,464**		**19,198**
Safety Inspection, Pers Serv	55,400	A36201	60,173
Safety Inspection, Contr Expend	11,402	A36204	12,890
TOTAL Safety Inspection	**66,802**		**73,063**
TOTAL Public Safety	**803,100**		**848,580**
Public Health, Contr Expend	1,214	A40104	871
TOTAL Public Health	**1,214**		**871**
Registrar of Vital Stat Contr Expend	17,730	A40204	15,836
TOTAL Registrar of Vital Stat Contr Expend	**17,730**		**15,836**
TOTAL Health	**18,944**		**16,707**
Street Admin, Pers Serv	69,792	A50101	76,678
Street Admin, Contr Expend	34,477	A50104	37,658
TOTAL Street Admin	**104,269**		**114,336**
Maint of Streets, Pers Serv	506,441	A51101	559,275
Maint of Streets, Equip & Cap Outlay	68,715	A51102	156,979
Maint of Streets, Contr Expend	443,890	A51104	424,718
TOTAL Maint of Streets	**1,019,046**		**1,140,972**
Snow Removal, Pers Serv	58,694	A51421	76,308
Snow Removal, Contr Expend	98,056	A51424	139,787
TOTAL Snow Removal	**156,750**		**216,095**
Street Lighting, Contr Expend	108,533	A51824	108,529
TOTAL Street Lighting	**108,533**		**108,529**
TOTAL Transportation	**1,388,598**		**1,579,932**
Playgr & Rec Centers, Pers Serv	20,839	A71401	20,692
Playgr & Rec Centers, Equip & Cap Outlay	18,453	A71402	530
Playgr & Rec Centers, Contr Expend	366,984	A71404	147,531
TOTAL Playgr & Rec Centers	**406,276**		**168,753**
Youth Prog, Pers Serv	72,136	A73101	70,056
Youth Prog, Contr Expend	10,391	A73104	10,881
TOTAL Youth Prog	**82,527**		**80,937**
Celebrations, Contr Expend	37,046	A75504	49,968
TOTAL Celebrations	**37,046**		**49,968**
TOTAL Culture And Recreation	**525,849**		**299,658**
Zoning, Contr Expend	1,505	A80104	442
TOTAL Zoning	**1,505**		**442**
Planning, Pers Serv	44,239	A80201	45,859
Planning, Contr Expend	29,415	A80204	28,145
TOTAL Planning	**73,654**		**74,004**
Storm Sewers, Pers Serv	8,769	A81401	9,643
Storm Sewers, Equip & Cap Outlay		A81402	
Storm Sewers, Contr Expend	311,280	A81404	14,918
TOTAL Storm Sewers	**320,049**		**24,561**
Refuse & Garbage, Contr Expend	38,225	A81604	19,616
TOTAL Refuse & Garbage	**38,225**		**19,616**

COPY

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Street Cleaning, Pers Serv		A81701	
TOTAL Street Cleaning	**0**		**0**
Shade Tree, Contr Expend	26,365	A85604	27,578
TOTAL Shade Tree	**26,365**		**27,578**
TOTAL Home And Community Services	**459,798**		**146,201**
State Retirement System	151,612	A90108	161,012
Social Security, Employer Cont	92,705	A90308	100,739
Worker's Compensation, Empl Bnfts	127,382	A90408	118,850
Unemployment Insurance, Empl Bnfts	8,190	A90508	
Disability Insurance, Empl Bnfts	542	A90558	583
Hospital & Medical (dental) Ins, Empl Bnft	653,784	A90608	694,385
TOTAL Employee Benefits	**1,034,215**		**1,075,569**
Debt Principal, Bond Anticipation Notes	345,000	A97306	
TOTAL Debt Principal	**345,000**		**0**
Debt Interest, Bond Anticipation Notes	3,416	A97307	
TOTAL Debt Interest	**3,416**		**0**
TOTAL Expenditures	**5,333,842**		**4,685,835**
TOTAL Detail Expenditures And Other Uses	**5,333,842**		**4,685,835**

COPY

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**3,263,979**	A8021	**3,103,161**
Restated Fund Balance - Beg of Year	**3,263,979**	A8022	**3,103,161**
ADD - REVENUES AND OTHER SOURCES	5,173,024		5,034,236
DEDUCT - EXPENDITURES AND OTHER USES	5,333,842		4,685,835
Fund Balance - End of Year	**3,103,161**	A8029	**3,451,562**

COPY

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	2,743,310	A1049N	2,582,038
Est Rev - Real Property Tax Items	118,598	A1099N	117,598
Est Rev - Non Property Tax Items	1,242,000	A1199N	1,266,000
Est Rev - Departmental Income	266,956	A1299N	400,546
Est Rev - Intergovernmental Charges	50,000	A2399N	50,000
Est Rev - Use of Money And Property	10,000	A2499N	25,000
Est Rev - Licenses And Permits	30,000	A2599N	37,000
Est Rev - Fines And Forfeitures	120,000	A2649N	98,000
Est Rev - Sale of Prop And Comp For Loss	3,000	A2699N	3,000
Est Rev - Miscellaneous Local Sources	370,986	A2799N	867,000
Est Rev - State Aid	279,060	A3099N	235,801
TOTAL Estimated Revenues	**5,233,910**		**5,681,983**
Estimated - Proceeds of Obligations	0	A5799N	0
Appropriated Fund Balance	598,021	A599N	470,329
TOTAL Estimated Other Sources	**598,021**		**470,329**
TOTAL Estimated Revenues And Other Sources	**5,831,931**		**6,152,312**

COPY

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	879,738	A1999N	1,016,495
App - Public Safety	873,080	A3999N	899,855
App - Health	18,164	A4999N	18,205
App - Transportation	1,980,002	A5999N	2,303,260
App - Culture And Recreation	491,234	A7999N	471,519
App - Home And Community Services	219,379	A8999N	258,261
App - Employee Benefits	1,120,334	A9199N	1,184,717
App - Debt Service	0	A9899N	0
TOTAL Appropriations	**5,581,931**		**6,152,312**
App - Interfund Transfer	250,000	A9999N	0
TOTAL Other Uses	**250,000**		**0**
TOTAL Appropriations And Other Uses	**5,831,931**		**6,152,312**

COPY

(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	652,093	FX200	1,015,367
TOTAL Cash	**652,093**		**1,015,367**
Water Rents Receivable	53,309	FX350	50,418
TOTAL Other Receivables (net)	**53,309**		**50,418**
Due From Other Funds	12,584	FX391	2,441
TOTAL Due From Other Funds	**12,584**		**2,441**
Cash Special Reserves		FX230	
Cash In Time Deposits Special Reserves	1,224,037	FX231	1,289,993
TOTAL Restricted Assets	**1,224,037**		**1,289,993**
TOTAL Assets and Deferred Outflows of Resources	**1,942,023**		**2,358,219**

(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	101,714	FX600	34,394
TOTAL Accounts Payable	**101,714**		**34,394**
Due To Other Funds	38,947	FX630	
TOTAL Due To Other Funds	**38,947**		**0**
TOTAL Liabilities	**140,661**		**34,394**
Fund Balance			
Reserve For Debt	1,208,273	FX884	1,471,560
TOTAL Restricted Fund Balance	**1,208,273**		**1,471,560**
Assigned Appropriated Fund Balance		FX914	17,000
Assigned Unappropriated Fund Balance	593,089	FX915	835,265
TOTAL Assigned Fund Balance	**593,089**		**852,265**
Unassigned Fund Balance		FX917	
TOTAL Unassigned Fund Balance	**0**		**0**
TOTAL Fund Balance	**1,801,362**		**2,323,825**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**1,942,023**		**2,358,219**

(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	644,692	FX1001	448,388
TOTAL Real Property Taxes	**644,692**		**448,388**
Metered Water Sales	1,132,694	FX2140	1,122,593
Water Service Charges	5,240	FX2144	3,678
Interest & Penalties On Water Rents	14,424	FX2148	14,391
TOTAL Departmental Income	**1,152,358**		**1,140,662**
Interest And Earnings	3,490	FX2401	8,707
TOTAL Use of Money And Property	**3,490**		**8,707**
Refunds of Prior Year's Expenditures	3,368	FX2701	61,335
TOTAL Miscellaneous Local Sources	**3,368**		**61,335**
Fed Aid, Emergency Disaster Assistance	59,232	FX4960	
Fed Aid, Other Home And Comm Services	19,744	FX4989	
TOTAL Federal Aid	**78,976**		**0**
TOTAL Revenues	**1,882,884**		**1,659,092**
Term Bonds		FX5700	
TOTAL Proceeds of Obligations	**0**		**0**
TOTAL Other Sources	**0**		**0**
TOTAL Detail Revenues And Other Sources	**1,882,884**		**1,659,092**

COPY

(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	**0**		**0**
Fiscal Agents Fees, Contr Expend	17,078	FX13804	33,766
TOTAL Fiscal Agents Fees	**17,078**		**33,766**
Central Data Process, Contr Expend	2,673	FX16804	2,948
TOTAL Central Data Process	**2,673**		**2,948**
Unallocated Insurance, Contr Expend	34,720	FX19104	36,030
TOTAL Unallocated Insurance	**34,720**		**36,030**
Payment of Mta Payroll Tax, Contr Expend	275	FX19804	452
TOTAL Payment of Mta Payroll Tax	**275**		**452**
TOTAL General Government Support	**54,746**		**73,196**
Water Administration, Pers Serv	45,252	FX83101	46,493
Water Administration, Equip & Cap Outlay	706	FX83102	785
Water Administration, Contr Expend	144,703	FX83104	143,718
TOTAL Water Administration	**190,661**		**190,996**
Source Supply Pwr & Pump, Pers Serv		FX83201	
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	
Source Supply Pwr & Pump, Contr Expend	77,009	FX83204	82,138
TOTAL Source Supply Pwr & Pump	**77,009**		**82,138**
Water Purification, Equip & Cap Outlay	9,153	FX83302	14,821
Water Purification, Contr Expend	120,053	FX83304	162,478
TOTAL Water Purification	**129,206**		**177,299**
Water Trans & Distrib, Pers Serv	152,599	FX83401	157,320
Water Trans & Distrib, Equip & Cap Outlay	7,490	FX83402	10,123
Water Trans & Distrib, Contr Expend	164,525	FX83404	134,716
TOTAL Water Trans & Distrib	**324,614**		**302,159**
TOTAL Home And Community Services	**721,490**		**752,592**
State Retirement, Empl Bnfts	26,205	FX90108	27,829
Social Security, Empl Bnfts	15,148	FX90308	15,629
Workers Compensation, Empl Bnfts	14,499	FX90408	18,329
Disability Insurance, Empl Bnfts	54	FX90558	45
Hospital & Medical (dental) Ins, Empl Bnft	43,801	FX90608	54,977
TOTAL Employee Benefits	**99,707**		**116,809**
Debt Principal, Bond Anticipation Notes	167,600	FX97306	189,600
TOTAL Debt Principal	**167,600**		**189,600**
Debt Interest, Bond Anticipation Notes	5,449	FX97307	4,432
TOTAL Debt Interest	**5,449**		**4,432**
TOTAL Expenditures	**1,048,992**		**1,136,629**
TOTAL Detail Expenditures And Other Uses	**1,048,992**		**1,136,629**

COPY

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**967,470**	FX8021	**1,801,362**
Restated Fund Balance - Beg of Year	**967,470**	FX8022	**1,801,362**
ADD - REVENUES AND OTHER SOURCES	1,882,884		1,659,092
DEDUCT - EXPENDITURES AND OTHER USES	1,048,992		1,136,629
Fund Balance - End of Year	**1,801,362**	FX8029	**2,323,825**

COPY

(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	440,043	FX1049N	193,693
Est Rev - Departmental Income	1,177,016	FX1299N	1,190,592
Est Rev - Use of Money And Property	2,000	FX2499N	8,000
Est Rev - Miscellaneous Local Sources	482,894	FX2799N	193,693
TOTAL Estimated Revenues	**2,101,953**		**1,585,978**
Estimated - Proceeds of Obligations	375,000	FX5799N	1,563,750
Appropriated Fund Balance	0	FX599N	17,000
TOTAL Estimated Other Sources	**375,000**		**1,580,750**
TOTAL Estimated Revenues And Other Sources	**2,476,953**		**3,166,728**

COPY

(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	314,119	FX1999N	381,100
App - Home And Community Services	1,835,423	FX8999N	2,260,316
App - Employee Benefits	131,867	FX9199N	137,926
App - Debt Service	195,544	FX9899N	193,693
TOTAL Appropriations	**2,476,953**		**2,973,035**
App - Interfund Transfer		FX9999N	193,693
TOTAL Other Uses	**0**		**193,693**
TOTAL Appropriations And Other Uses	**2,476,953**		**3,166,728**

COPY

(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	324,413	G200	376,391
Cash In Time Deposits		G201	
TOTAL Cash	**324,413**		**376,391**
Sewer Rents Receivable	40,729	G360	39,307
TOTAL Other Receivables (net)	**40,729**		**39,307**
Due From Other Funds	1,841	G391	1,935
TOTAL Due From Other Funds	**1,841**		**1,935**
Cash Special Reserves		G230	
Cash In Time Deposits Special Reserves	213,128	G231	165,696
TOTAL Restricted Assets	**213,128**		**165,696**
TOTAL Assets and Deferred Outflows of Resources	**580,111**		**583,329**

COPY

(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	47,541	G600	50,227
TOTAL Accounts Payable	**47,541**		**50,227**
Due To Other Funds	3,976	G630	
TOTAL Due To Other Funds	**3,976**		**0**
TOTAL Liabilities	**51,517**		**50,227**
Fund Balance			
Reserve For Debt	194,595	G884	200,031
TOTAL Restricted Fund Balance	**194,595**		**200,031**
Assigned Appropriated Fund Balance		G914	
Assigned Unappropriated Fund Balance	333,999	G915	333,071
TOTAL Assigned Fund Balance	**333,999**		**333,071**
TOTAL Fund Balance	**528,594**		**533,102**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**580,111**		**583,329**

COPY

(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments Ad Valorem	32,570	G1028	124,630
TOTAL Real Property Taxes	**32,570**		**124,630**
Sewer Rents	728,426	G2120	772,321
Interest & Penalties On Sewer Accts	9,885	G2128	9,985
TOTAL Departmental Income	**738,311**		**782,306**
Interest And Earnings	610	G2401	1,751
TOTAL Use of Money And Property	**610**		**1,751**
Permits, Other	15,000	G2590	
TOTAL Licenses And Permits	**15,000**		**0**
Insurance Recoveries		G2680	3,852
TOTAL Sale of Property And Compensation For Loss	**0**		**3,852**
TOTAL Revenues	**786,491**		**912,539**
Term Bonds		G5700	
TOTAL Proceeds of Obligations	**0**		**0**
TOTAL Other Sources	**0**		**0**
TOTAL Detail Revenues And Other Sources	**786,491**		**912,539**

COPY

(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fiscal Agents Fees, Contr Expend	23,771	G13804	109,708
TOTAL Fiscal Agents Fees	**23,771**		**109,708**
Unallocated Insurance, Contr Expend	16,203	G19104	16,814
TOTAL Unallocated Insurance	**16,203**		**16,814**
Payment of Mta Payroll Tax, Contr Expend	84	G19804	138
TOTAL Payment of Mta Payroll Tax	**84**		**138**
Other Gen Govt Support, Contr Expend		G19894	31,500
TOTAL Other Gen Govt Support	**0**		**31,500**
TOTAL General Government Support	**40,058**		**158,160**
Sewer Administration, Pers Serv	45,250	G81101	46,492
Sewer Administration, Contr Expend	156,743	G81104	156,452
TOTAL Sewer Administration	**201,993**		**202,944**
Sanitary Sewers, Pers Serv	7,823	G81201	4,940
Sanitary Sewers, Equip & Cap Outlay	1,754	G81202	5,709
Sanitary Sewers, Contr Expend	390,531	G81204	375,462
TOTAL Sanitary Sewers	**400,108**		**386,111**
TOTAL Home And Community Services	**602,101**		**589,055**
State Retirement, Empl Bnfts	9,359	G90108	9,939
Social Security , Empl Bnfts	4,065	G90308	3,935
Worker's Compensation, Empl Bnfts	5,178	G90408	6,546
Hospital & Medical (dental) Ins, Empl Bnft	15,646	G90608	19,635
TOTAL Employee Benefits	**34,248**		**40,055**
Debt Principal, Serial Bonds		G97106	
Debt Principal, Bond Anticipation Notes	31,000	G97306	116,000
TOTAL Debt Principal	**31,000**		**116,000**
Debt Interest, Serial Bonds		G97107	
Debt Interest, Bond Anticipation Notes	920	G97307	4,761
TOTAL Debt Interest	**920**		**4,761**
TOTAL Expenditures	**708,327**		**908,031**
TOTAL Detail Expenditures And Other Uses	**708,327**		**908,031**

COPY

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**450,430**	**G8021**	**528,594**
Restated Fund Balance - Beg of Year	**450,430**	**G8022**	**528,594**
ADD - REVENUES AND OTHER SOURCES	786,491		912,539
DEDUCT - EXPENDITURES AND OTHER USES	708,327		908,031
Fund Balance - End of Year	**528,594**	**G8029**	**533,102**

COPY

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	121,698	G1049N	621,009
Est Rev - Real Property Tax Items	100	G1099N	400
Est Rev - Departmental Income	784,453	G1299N	869,000
Est Rev - Use of Money And Property	400	G2499N	1,590
Est Rev - Miscellaneous Local Sources	121,698	G2799N	121,009
TOTAL Estimated Revenues	**1,028,349**		**1,613,008**
Estimated - Proceeds of Obligations	221,000	G5799N	1,500,000
Appropriated Fund Balance	0	G599N	0
TOTAL Estimated Other Sources	**221,000**		**1,500,000**
TOTAL Estimated Revenues And Other Sources	**1,249,349**		**3,113,008**

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	197,215	G1999N	264,457
App - Home And Community Services	884,333	G8999N	2,023,191
App - Employee Benefits	46,103	G9199N	48,342
App - Debt Service	121,698	G9899N	156,009
TOTAL Appropriations	**1,249,349**		**2,491,999**
App - Interfund Transfer		G9999N	621,009
TOTAL Other Uses	**0**		**621,009**
TOTAL Appropriations And Other Uses	**1,249,349**		**3,113,008**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash		H200	
TOTAL Cash	**0**		**0**
Due From Other Funds	26,159	H391	
TOTAL Due From Other Funds	**26,159**		**0**
TOTAL Assets and Deferred Outflows of Resources	**26,159**		**0**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Bond Anticipation Notes Payable	979,800	H626	674,200
TOTAL Notes Payable	**979,800**		**674,200**
Due To Other Funds		H630	
TOTAL Due To Other Funds	**0**		**0**
TOTAL Liabilities	**979,800**		**674,200**
Fund Balance			
Unassigned Fund Balance	-953,641	H917	-674,200
TOTAL Unassigned Fund Balance	**-953,641**		**-674,200**
TOTAL Fund Balance	**-953,641**		**-674,200**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**26,159**		**0**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Fed Aid, Other Home And Comm Services		H4989	
TOTAL Federal Aid	**0**		**0**
TOTAL Revenues	**0**		**0**
Bans Redeemed From Appropriations	543,600	H5731	305,600
TOTAL Proceeds of Obligations	**543,600**		**305,600**
TOTAL Other Sources	**543,600**		**305,600**
TOTAL Detail Revenues And Other Sources	**543,600**		**305,600**

COPY

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Engineer, Equip & Cap Outlay		H14402	
TOTAL Engineer	**0**		**0**
TOTAL General Government Support	**0**		**0**
Storm Sewers, Equip & Cap Outlay	225,000	H81402	
TOTAL Storm Sewers	**225,000**		**0**
Water Administration, Equip & Cap Outlay		H83102	
TOTAL Water Administration	**0**		**0**
Source Supply Pwr & Pump, Equp & Cap Outla		H83202	
TOTAL Source Supply Pwr & Pump	**0**		**0**
Water Purification, Equip & Cap Outlay	83,841	H83302	26,159
TOTAL Water Purification	**83,841**		**26,159**
Water Trans & Distrib, Equip & Cap Outlay		H83402	
TOTAL Water Trans & Distrib	**0**		**0**
TOTAL Home And Community Services	**308,841**		**26,159**
TOTAL Expenditures	**308,841**		**26,159**
TOTAL Detail Expenditures And Other Uses	**308,841**		**26,159**

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**-1,188,400**	H8021	**-953,641**
Restated Fund Balance - Beg of Year	**-1,188,400**	H8022	**-953,641**
ADD - REVENUES AND OTHER SOURCES	543,600		305,600
DEDUCT - EXPENDITURES AND OTHER USES	308,841		26,159
Fund Balance - End of Year	**-953,641**	H8029	**-674,200**

COPY

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	906,400	K101	906,400
Buildings	6,233,537	K102	6,233,537
Improvements Other Than Buildings	1,043,963	K103	1,051,884
Machinery And Equipment	4,477,464	K104	4,556,528
Accum Deprec, Buildings	-3,703,610	K112	-3,887,717
Accum Depr, Imp Other Than Bld	-910,212	K113	-920,665
Accum Depr, Machinery & Equip	-3,548,136	K114	-3,632,507
TOTAL Fixed Assets (net)	**4,499,406**		**4,307,460**
TOTAL Assets and Deferred Outflows of Resources	**4,499,406**		**4,307,460**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,499,406	K159	4,307,460
TOTAL Investments in Non-Current Government Assets	**4,499,406**		**4,307,460**
TOTAL Fund Balance	**4,499,406**		**4,307,460**
TOTAL	**4,499,406**		**4,307,460**

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	17,030	TA200	11,473
Cash In Time Deposits	251,577	TA201	152,160
TOTAL Cash	**268,607**		**163,633**
Due From Other Funds		TA391	1,071
TOTAL Due From Other Funds	**0**		**1,071**
TOTAL Assets and Deferred Outflows of Resources	**268,607**		**164,704**

COPY

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	2,786	TA630	124
TOTAL Due To Other Funds	**2,786**		**124**
Federal Income Tax		TA22	
Guaranty & Bid Deposits	265,821	TA30	164,580
TOTAL Agency Liabilities	**265,821**		**164,580**
TOTAL Liabilities	**268,607**		**164,704**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**268,607**		**164,704**

Balance Sheet

Code Description	2017	EdpCode	2018

COPY

Balance Sheet

Code Description	2017	EdpCode	2018

VILLAGE OF Warwick
Statement of Indebtedness
For the Fiscal Year Ending 2018

County of: Orange

Municipal Code: 330487305160

First Year	Debt Code		Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN	E	Water Repairs			05/26/2015	05/18/2019	1.35%			$142,800	$47,600	$0	$0		$95,200
2017	BAN	E	SEWER REPAIRS			05/18/2017	05/18/2019	1.35%		$225,000	$225,000	$45,000	$0	$0		$180,000
2017	BAN	E	WATER REPAIRS			05/18/2017	05/18/2019	1.35%		$110,000	$110,000	$22,000	$0	$0		$88,000
2017	BAN	E	WATER EQUIPMENT			03/15/2017	05/18/2019	1.35%		$200,000	$200,000	$40,000	$0	$0		$160,000
2014	BAN	E	Water Equip & Repairs			05/28/2014	05/18/2019	1.35%		$600,000	$240,000	$120,000	$0	$0		$120,000
2014	BAN	N	SEWER REPAIRS			05/28/2014	05/18/2019	1.35%		$155,000	$62,000	$31,000	$0	$0		$31,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$0	$979,800	$305,600	$0	$0	$0	$674,200
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										$0	$979,800	$305,600	$0	$0	$0	$674,200

COPY

COPY

COPY

VILLAGE OF Warwick
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1464	$1,737,304	$0	$89,183	$1,648,121
*****-5223	$1,327,164	$0	$0	$1,327,164
*****-9064	$82,145	$0	$0	$82,145
*****-9080	$4,386	$0	$0	$4,386
*****-5173	$1,934,438	$0	$0	$1,934,438
*****-9072	$10,020	$0	$0	$10,020
*****-5231	$1,289,993	$0	$0	$1,289,993
*****-6249	$165,696	$0	$0	$165,696
*****-1480	$24,597	$0	$13,124	$11,473
*****-9056	$143,701	$0	$0	$143,701
*****-3972	$8,460	$0	$0	$8,460

Total Adjusted Bank Balance			$6,625,597
Petty Cash			$30.00
Adjustments			$.00
Total Cash	9ZCASH	*	$6,625,627
Total Cash Balance All Funds	9ZCASHB	*	$6,625,627

* Must be equal

VILLAGE OF Warwick
Local Government Questionnaire
For the Fiscal Year Ending 2018

		Response
1)	Does your municipality have a written procurement policy?	Yes
2)	Have the financial statements for your municipality been independently audited?	No
	If not, are you planning on having an audit conducted?	No
3)	Does your local government participate in an insurance pool with other local governments?	No
4)	Does your local government participate in an investment pool with other local governments?	No
5)	Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6)	Does your municipality have a Capital Plan?	Yes
7)	Has your municipality prepared and documented a risk assessment plan?	No
	If yes, has your municipality used the results to design the system of internal controls?	
8)	Have you had a change in chief executive or chief fiscal officer during the last year?	No
9)	Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Warwick
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

	Total Full Time Employees:	24			
	Total Part Time Employees:	8			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	$198,780.00	24	8	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	$120,303.00	24	8	
90408	Worker's Compensation Insurance	$143,725.00	24	8	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	$628.00	24	8	
90608	Hospital and Medical (Dental) Insurance	$768,997.00	21		25
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
	Total	$1,232,433.00			
	Computed Total From Financial Section (comparative purposes only)	$1,232,433.00			

VILLAGE OF Warwick
Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Warwick
Financial Comments
For the Fiscal Year Ending 2018