

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Warwick

County of Orange

For the Fiscal Year Ended 05/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Warwick

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	192,484	A200	55,814
Cash In Time Deposits	2,460,544	A201	1,231,948
Petty Cash	30	A210	30
TOTAL Cash	2,653,058		1,287,792
Due From Other Funds	18,853	A391	19,550
TOTAL Due From Other Funds	18,853		19,550
Cash In Time Deposits Special Reserves	849,064	A231	1,910,472
TOTAL Restricted Assets	849,064		1,910,472
TOTAL Assets and Deferred Outflows of Resources	3,520,975		3,217,814

VILLAGE OF Warwick
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For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	246,699	A600	100,228
TOTAL Accounts Payable	246,699		100,228
Due To Other Funds	10,297	A630	14,425
TOTAL Due To Other Funds	10,297		14,425
TOTAL Liabilities	256,996		114,653
Fund Balance			
Unemployment Insurance Reserve	16,180	A815	9,006
Capital Reserve	832,885	A878	1,893,276
TOTAL Restricted Fund Balance	849,065		1,902,282
Assigned Appropriated Fund Balance	436,547	A914	598,021
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	436,547		598,021
Unassigned Fund Balance	1,978,367	A917	602,858
TOTAL Unassigned Fund Balance	1,978,367		602,858
TOTAL Fund Balance	3,263,979		3,103,161
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,520,975		3,217,814

VILLAGE OF Warwick
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For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	2,738,083	A1001	2,556,007
TOTAL Real Property Taxes	2,738,083		2,556,007
Other Payments In Lieu of Taxes	108,599	A1081	108,599
Interest & Penalties On Real Prop Taxes	10,255	A1090	9,273
TOTAL Real Property Tax Items	118,854		117,872
Non Prop Tax Dist By County	1,025,612	A1120	1,054,450
Utilities Gross Receipts Tax	78,634	A1130	321,670
Franchises	111,360	A1170	85,872
TOTAL Non Property Tax Items	1,215,606		1,461,992
Treasurer Fees	70	A1230	160
Clerk Fees	27,971	A1255	26,528
Other General Departmental Income	43,277	A1289	59,524
Other Health Departmental Income	11,781	A1689	5,277
Public Works Charges	291	A1710	2,070
Parking Meter Fees Non-Taxable	59,111	A1741	57,059
Bus Operations	7,200	A1750	7,200
Zoning Fees	3,915	A2110	2,725
Planning Board Fees	141,304	A2115	29,835
TOTAL Departmental Income	294,920		190,378
Youth Recreation Services, Other Govts	51,924	A2350	53,175
TOTAL Intergovernmental Charges	51,924		53,175
Interest And Earnings	14,075	A2401	15,390
TOTAL Use of Money And Property	14,075		15,390
Building And Alteration Permits	30,468	A2555	28,287
Permits, Other	17,040	A2590	21,275
TOTAL Licenses And Permits	47,508		49,562
Fines And Forfeited Bail	91,872	A2610	107,213
TOTAL Fines And Forfeitures	91,872		107,213
Sales, Other	1,790	A2655	6,056
Insurance Recoveries	22,105	A2680	13,687
TOTAL Sale of Property And Compensation For Loss	23,895		19,743
Unclassified (specify)	183,326	A2770	161,377
TOTAL Miscellaneous Local Sources	183,326		161,377
St Aid, Revenue Sharing	28,312	A3001	35,495
St Aid, Mortgage Tax	61,939	A3005	73,901
St Aid, Highway Cap Projects	19,643	A3591	255,707
St Aid, Youth Programs	3,000	A3820	
TOTAL State Aid	112,894		365,103
Fed Aid, Emergency Disaster Assistance	15,351	A4960	75,212
TOTAL Federal Aid	15,351		75,212
TOTAL Revenues	4,908,308		5,173,024

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Other Sources			
Term Bonds		A5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	4,908,308		5,173,024

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	29,032	A10101	29,032
Legislative Board, Contr Expend	392	A10104	180
TOTAL Legislative Board	29,424		29,212
Municipal Court, Pers Serv	61,802	A11101	67,385
Municipal Court, Contr Expend	15,222	A11104	19,568
TOTAL Municipal Court	77,024		86,953
Mayor, Pers Serv	53,940	A12101	41,313
Mayor, Contr Expend	9,521	A12104	1,452
TOTAL Mayor	63,461		42,765
Auditor, Contr Expend	18,010	A13204	28,935
TOTAL Auditor	18,010		28,935
Treasurer, Pers Serv	44,686	A13251	61,461
Treasurer, Contr Expend	8,081	A13254	7,702
TOTAL Treasurer	52,767		69,163
Assessment, Contr Expend	11,462	A13554	11,462
TOTAL Assessment	11,462		11,462
Clerk, pers Serv	83,767	A14101	77,933
Clerk, equip & Cap Outlay		A14102	
Clerk, contr Expend	14,213	A14104	16,035
TOTAL Clerk	97,980		93,968
Law, Contr Expend	12,953	A14204	43,133
TOTAL Law	12,953		43,133
Engineer, Contr Expend	100,770	A14404	51,890
TOTAL Engineer	100,770		51,890
Elections, Pers Serv	1,984	A14501	2,215
TOTAL Elections	1,984		2,215
Buildings, Pers Serv	2,829	A16201	760
Buildings, Contr Expend	36,301	A16204	89,365
TOTAL Buildings	39,130		90,125
Central Garage, Pers Serv	71,572	A16401	73,613
Central Garage, Contr Expend	53,091	A16404	32,376
TOTAL Central Garage	124,663		105,989
Central Data Process, Contr Expend	13,772	A16804	6,944
TOTAL Central Data Process	13,772		6,944
Unallocated Insurance, Contr Expend	69,488	A19104	90,555
TOTAL Unallocated Insurance	69,488		90,555
Payment of Mta Payroll Tax, contr Expend	1,291	A19804	1,613
TOTAL Payment of Mta Payroll Tax	1,291		1,613
TOTAL General Government Support	714,179		754,922
Police, Contr Expend	689,203	A31204	716,834
TOTAL Police	689,203		716,834
On-Street Parking, Pers Serv	10,173	A33201	14,956
On-Street Parking, Equipment & Cap Outlay	881	A33202	1,983
On-Street Parking, Contr Expend	4,336	A33204	2,525
TOTAL On-Street Parking	15,390		19,464

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Safety Inspection, Pers Serv	58,444	A36201	55,400
Safety Inspection, Contr Expend	6,774	A36204	11,402
TOTAL Safety Inspection	65,218		66,802
TOTAL Public Safety	769,811		803,100
Public Health, Contr Expend		A40104	1,214
TOTAL Public Health	0		1,214
Registrar of Vital Stat Contr Expend	18,856	A40204	17,730
TOTAL Registrar of Vital Stat Contr Expend	18,856		17,730
TOTAL Health	18,856		18,944
Street Admin, Pers Serv	58,823	A50101	69,792
Street Admin, Contr Expend	27,906	A50104	34,477
TOTAL Street Admin	86,729		104,269
Maint of Streets, Pers Serv	469,019	A51101	506,441
Maint of Streets, Equip & Cap Outlay	238,706	A51102	68,715
Maint of Streets, Contr Expend	139,044	A51104	443,890
TOTAL Maint of Streets	846,769		1,019,046
Snow Removal, Pers Serv	23,708	A51421	58,694
Snow Removal, Contr Expend	62,349	A51424	98,056
TOTAL Snow Removal	86,057		156,750
Street Lighting, Contr Expend	115,540	A51824	108,533
TOTAL Street Lighting	115,540		108,533
TOTAL Transportation	1,135,095		1,388,598
Playgr & Rec Centers, Pers Serv	29,476	A71401	20,839
Playgr & Rec Centers, Equip & Cap Outlay	2,837	A71402	18,453
Playgr & Rec Centers, Contr Expend	379,304	A71404	366,984
TOTAL Playgr & Rec Centers	411,617		406,276
Youth Prog, Pers Serv	73,259	A73101	72,136
Youth Prog, Contr Expend	14,607	A73104	10,391
TOTAL Youth Prog	87,866		82,527
Celebrations, Contr Expend	22,291	A75504	37,046
TOTAL Celebrations	22,291		37,046
TOTAL Culture And Recreation	521,774		525,849
Zoning, Contr Expend	8,151	A80104	1,505
TOTAL Zoning	8,151		1,505
Planning, Pers Serv	44,008	A80201	44,239
Planning, Contr Expend	21,224	A80204	29,415
TOTAL Planning	65,232		73,654
Storm Sewers, Pers Serv	38,040	A81401	8,769
Storm Sewers, Equip & Cap Outlay		A81402	
Storm Sewers, Contr Expend	87,492	A81404	311,280
TOTAL Storm Sewers	125,532		320,049
Refuse & Garbage, Contr Expend	30,450	A81604	38,225
TOTAL Refuse & Garbage	30,450		38,225
Street Cleaning, Pers Serv		A81701	
TOTAL Street Cleaning	0		0

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Shade Tree, Contr Expend	48,285	A85604	26,365
TOTAL Shade Tree	48,285		26,365
TOTAL Home And Community Services	277,650		459,798
State Retirement System	184,296	A90108	151,612
Social Security, Employer Cont	88,782	A90308	92,705
Worker's Compensation, Empl Bnfts	114,698	A90408	127,382
Unemployment Insurance, Empl Bnfts		A90508	8,190
Disability Insurance, Empl Bnfts	588	A90558	542
Hospital & Medical (dental) Ins, Empl Bnft	584,876	A90608	653,784
TOTAL Employee Benefits	973,240		1,034,215
Debt Principal, Bond Anticipation Notes	115,000	A97306	345,000
TOTAL Debt Principal	115,000		345,000
Debt Interest, Bond Anticipation Notes	3,404	A97307	3,416
TOTAL Debt Interest	3,404		3,416
TOTAL Expenditures	4,529,009		5,333,842
TOTAL Detail Expenditures And Other Uses	4,529,009		5,333,842

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,884,680	A8021	3,263,979
Restated Fund Balance - Beg of Year	2,884,680	A8022	3,263,979
ADD - REVENUES AND OTHER SOURCES	4,908,308		5,173,024
DEDUCT - EXPENDITURES AND OTHER USES	4,529,009		5,333,842
Fund Balance - End of Year	3,263,979	A8029	3,103,161

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	2,566,111	A1049N	2,743,310
Est Rev - Real Property Tax Items	118,598	A1099N	118,598
Est Rev - Non Property Tax Items	1,380,000	A1199N	1,242,000
Est Rev - Departmental Income	434,500	A1299N	266,956
Est Rev - Intergovernmental Charges	50,000	A2399N	50,000
Est Rev - Use of Money And Property	5,000	A2499N	10,000
Est Rev - Licenses And Permits	32,000	A2599N	30,000
Est Rev - Fines And Forfeitures	90,000	A2649N	120,000
Est Rev - Sale of Prop And Comp For Loss	3,000	A2699N	3,000
Est Rev - Miscellaneous Local Sources	23,000	A2799N	370,986
Est Rev - State Aid	251,312	A3099N	279,060
TOTAL Estimated Revenues	4,953,521		5,233,910
Estimated - Proceeds of Obligations	640,000	A5799N	0
Appropriated Fund Balance	436,547	A599N	598,021
TOTAL Estimated Other Sources	1,076,547		598,021
TOTAL Estimated Revenues And Other Sources	6,030,068		5,831,931

VILLAGE OF Warwick
Annual Update Document
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	1,124,834	A1999N	879,738
App - Public Safety	826,661	A3999N	873,080
App - Health	18,112	A4999N	18,164
App - Transportation	1,486,672	A5999N	1,980,002
App - Culture And Recreation	282,088	A7999N	491,234
App - Home And Community Services	804,445	A8999N	219,379
App - Employee Benefits	1,119,703	A9199N	1,120,334
App - Debt Service	367,553	A9899N	0
TOTAL Appropriations	6,030,068		5,581,931
App - Interfund Transfer		A9999N	250,000
TOTAL Other Uses	0		250,000
TOTAL Appropriations And Other Uses	6,030,068		5,831,931

VILLAGE OF Warwick
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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	210,145	FX200	652,093
TOTAL Cash	210,145		652,093
Water Rents Receivable	53,152	FX350	53,309
TOTAL Other Receivables (net)	53,152		53,309
Due From Other Funds	10,168	FX391	12,584
TOTAL Due From Other Funds	10,168		12,584
Cash Special Reserves	146,271	FX230	
Cash In Time Deposits Special Reserves	581,629	FX231	1,224,037
TOTAL Restricted Assets	727,900		1,224,037
TOTAL Assets and Deferred Outflows of Resources	1,001,365		1,942,023

VILLAGE OF Warwick
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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable			
	21,107	FX600	101,714
TOTAL Accounts Payable	21,107		101,714
Due To Other Funds			
	12,788	FX630	38,947
TOTAL Due To Other Funds	12,788		38,947
TOTAL Liabilities	33,895		140,661
Fund Balance			
Reserve For Debt			
	727,900	FX884	1,208,273
TOTAL Restricted Fund Balance	727,900		1,208,273
Assigned Appropriated Fund Balance			
Assigned Unappropriated Fund Balance		FX914	
	239,570	FX915	593,089
TOTAL Assigned Fund Balance	239,570		593,089
Unassigned Fund Balance			
		FX917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	967,470		1,801,362
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,001,365		1,942,023

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	474,321	FX1001	644,692
TOTAL Real Property Taxes	474,321		644,692
Metered Water Sales	1,126,921	FX2140	1,132,694
Water Service Charges	22,026	FX2144	5,240
Interest & Penalties On Water Rents	11,448	FX2148	14,424
TOTAL Departmental Income	1,160,395		1,152,358
Interest And Earnings	2,108	FX2401	3,490
TOTAL Use of Money And Property	2,108		3,490
Refunds of Prior Year's Expenditures	10,003	FX2701	3,368
TOTAL Miscellaneous Local Sources	10,003		3,368
Fed Aid, Emergency Disaster Assistance		FX4960	59,232
Fed Aid, Other Home And Comm Services		FX4989	19,744
TOTAL Federal Aid	0		78,976
TOTAL Revenues	1,646,827		1,882,884
Term Bonds		FX5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,646,827		1,882,884

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	0		0
Fiscal Agents Fees, Contr Expend	16,356	FX13804	17,078
TOTAL Fiscal Agents Fees	16,356		17,078
Central Data Process, Contr Expend	3,009	FX16804	2,673
TOTAL Central Data Process	3,009		2,673
Unallocated Insurance, Contr Expend	34,163	FX19104	34,720
TOTAL Unallocated Insurance	34,163		34,720
Payment of Mta Payroll Tax, Contr Expend	220	FX19804	275
TOTAL Payment of Mta Payroll Tax	220		275
TOTAL General Government Support	53,748		54,746
Water Administration, Pers Serv	43,612	FX83101	45,252
Water Administration, Equip & Cap Outlay	140	FX83102	706
Water Administration, Contr Expend	142,694	FX83104	144,703
TOTAL Water Administration	186,446		190,661
Source Supply Pwr & Pump, Pers Serv		FX83201	
Source Supply Pwr & Pump, Equip & Cap Out	17,625	FX83202	
Source Supply Pwr & Pump, Contr Expend	72,302	FX83204	77,009
TOTAL Source Supply Pwr & Pump	89,927		77,009
Water Purification, Equip & Cap Outlay	15,180	FX83302	9,153
Water Purification, Contr Expend	162,321	FX83304	120,053
TOTAL Water Purification	177,501		129,206
Water Trans & Distrib, Pers Serv	143,771	FX83401	152,599
Water Trans & Distrib, Equip & Cap Outlay	16,420	FX83402	7,490
Water Trans & Distrib, Contr Expend	194,975	FX83404	164,525
TOTAL Water Trans & Distrib	355,166		324,614
TOTAL Home And Community Services	809,040		721,490
State Retirement, Empl Bnfts	31,393	FX90108	26,205
Social Security, Empl Bnfts	14,358	FX90308	15,148
Workers Compensation, Empl Bnfts	19,132	FX90408	14,499
Disability Insurance, Empl Bnfts	181	FX90558	54
Hospital & Medical (dental) Ins, Empl Bnft	85,095	FX90608	43,801
TOTAL Employee Benefits	150,159		99,707
Debt Principal, Bond Anticipation Notes	167,600	FX97306	167,600
TOTAL Debt Principal	167,600		167,600
Debt Interest, Bond Anticipation Notes	5,313	FX97307	5,449
TOTAL Debt Interest	5,313		5,449
TOTAL Expenditures	1,185,860		1,048,992
TOTAL Detail Expenditures And Other Uses	1,185,860		1,048,992

VILLAGE OF Warwick
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	506,503	FX8021	967,470
Restated Fund Balance - Beg of Year	506,503	FX8022	967,470
ADD - REVENUES AND OTHER SOURCES	1,646,827		1,882,884
DEDUCT - EXPENDITURES AND OTHER USES	1,185,860		1,048,992
Fund Balance - End of Year	967,470	FX8029	1,801,362

VILLAGE OF Warwick
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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	628,541	FX1049N	440,043
Est Rev - Departmental Income	1,040,415	FX1299N	1,177,016
Est Rev - Use of Money And Property	400	FX2499N	2,000
Est Rev-Miscellaneous Local Sources	696,600	FX2799N	482,894
TOTAL Estimated Revenues	2,365,956		2,101,953
Estimated - Proceeds of Obligations		FX5799N	375,000
Appropriated Fund Balance	0	FX599N	0
TOTAL Estimated Other Sources	0		375,000
TOTAL Estimated Revenues And Other Sources	2,365,956		2,476,953

VILLAGE OF Warwick
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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	371,090	FX1999N	314,119
App-Home And Community Services	1,709,744	FX8999N	1,835,423
App - Employee Benefits	112,522	FX9199N	131,867
App - Debt Service	172,600	FX9899N	195,544
TOTAL Appropriations	2,365,956		2,476,953
TOTAL Appropriations And Other Uses	2,365,956		2,476,953

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	135,146	G200	324,413
Cash In Time Deposits		G201	
TOTAL Cash	135,146		324,413
Sewer Rents Receivable	36,308	G360	40,729
TOTAL Other Receivables (net)	36,308		40,729
Due From Other Funds	200,129	G391	1,841
TOTAL Due From Other Funds	200,129		1,841
Cash Special Reserves	12,847	G230	
Cash In Time Deposits Special Reserves	165,489	G231	213,128
TOTAL Restricted Assets	178,336		213,128
TOTAL Assets and Deferred Outflows of Resources	549,919		580,111

VILLAGE OF Warwick
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For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	95,513	G600	47,541
TOTAL Accounts Payable	95,513		47,541
Due To Other Funds	3,976	G630	3,976
TOTAL Due To Other Funds	3,976		3,976
TOTAL Liabilities	99,489		51,517
Fund Balance			
Reserve For Debt	178,336	G884	194,595
TOTAL Restricted Fund Balance	178,336		194,595
Assigned Appropriated Fund Balance		G914	
Assigned Unappropriated Fund Balance	272,094	G915	333,999
TOTAL Assigned Fund Balance	272,094		333,999
TOTAL Fund Balance	450,430		528,594
TOTAL Liabilities, Deferred Inflows And Fund Balance	549,919		580,111

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Assessments Ad Valorem		G1028	32,570
TOTAL Real Property Taxes	0		32,570
Sewer Rents	693,835	G2120	728,426
Interest & Penalties On Sewer Accts	8,181	G2128	9,885
TOTAL Departmental Income	702,016		738,311
Interest And Earnings	483	G2401	610
TOTAL Use of Money And Property	483		610
Permits, Other	57,000	G2590	15,000
TOTAL Licenses And Permits	57,000		15,000
TOTAL Revenues	759,499		786,491
Term Bonds			
		G5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	759,499		786,491

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fiscal Agents Fees, Contr Expend	27,169	G13804	23,771
TOTAL Fiscal Agents Fees	27,169		23,771
Unallocated Insurance, Contr Expend	15,586	G19104	16,203
TOTAL Unallocated Insurance	15,586		16,203
Payment of Mta Payroll Tax, Contr Expend	67	G19804	84
TOTAL Payment of Mta Payroll Tax	67		84
Other Gen Govt Support, Contr Expend		G19894	
TOTAL Other Gen Govt Support	0		0
TOTAL General Government Support	42,822		40,058
Sewer Administration, Pers Serv	43,491	G81101	45,250
Sewer Administration, Contr Expend	153,964	G81104	156,743
TOTAL Sewer Administration	197,455		201,993
Sanitary Sewers, Pers Serv	14,278	G81201	7,823
Sanitary Sewers, Equip & Cap Outlay	2,880	G81202	1,754
Sanitary Sewers, Contr Expend	438,105	G81204	390,531
TOTAL Sanitary Sewers	455,263		400,108
TOTAL Home And Community Services	652,718		602,101
State Retirement, Empl Bnfts	11,212	G90108	9,359
Social Security , Empl Bnfts	4,423	G90308	4,065
Worker's Compensation, Empl Bnfts	6,114	G90408	5,178
Hospital & Medical (dental) Ins, Empl Bnft	30,391	G90608	15,646
TOTAL Employee Benefits	52,140		34,248
Debt Principal, Serial Bonds		G97106	
Debt Principal, Bond Anticipation Notes	31,000	G97306	31,000
TOTAL Debt Principal	31,000		31,000
Debt Interest, Serial Bonds		G97107	
Debt Interest, Bond Anticipation Notes	918	G97307	920
TOTAL Debt Interest	918		920
TOTAL Expenditures	779,598		708,327
TOTAL Detail Expenditures And Other Uses	779,598		708,327

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	470,529	G8021	450,430
Restated Fund Balance - Beg of Year	470,529	G8022	450,430
ADD - REVENUES AND OTHER SOURCES	759,499		786,491
DEDUCT - EXPENDITURES AND OTHER USES	779,598		708,327
Fund Balance - End of Year	450,430	G8029	528,594

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	31,700	G1049N	121,698
Est Rev - Real Property Tax Items	600	G1099N	100
Est Rev - Departmental Income	741,377	G1299N	784,453
Est Rev - Use of Money And Property	300	G2499N	400
Est Rev-Miscellaneous Local Sources	47,950	G2799N	121,698
TOTAL Estimated Revenues	821,927		1,028,349
Estimated - Proceeds of Obligations	348,000	G5799N	221,000
Appropriated Fund Balance	0	G599N	0
TOTAL Estimated Other Sources	348,000		221,000
TOTAL Estimated Revenues And Other Sources	1,169,927		1,249,349

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EppCode	2018
Appropriations			
App - General Government Support	369,847	G1999N	197,215
App - Home And Community Services	678,369	G8999N	884,333
App - Employee Benefits	40,011	G9199N	46,103
App - Debt Service	81,700	G9899N	121,698
TOTAL Appropriations	1,169,927		1,249,349
TOTAL Appropriations And Other Uses	1,169,927		1,249,349

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash		H200	
TOTAL Cash	0		0
Due From Other Funds		H391	26,159
TOTAL Due From Other Funds	0		26,159
TOTAL Assets and Deferred Outflows of Resources	0		26,159

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Bond Anticipation Notes Payable	988,400	H626	979,800
TOTAL Notes Payable	988,400		979,800
Due To Other Funds	200,000	H630	
TOTAL Due To Other Funds	200,000		0
TOTAL Liabilities	1,188,400		979,800
Fund Balance			
Unassigned Fund Balance	-1,188,400	H917	-953,641
TOTAL Unassigned Fund Balance	-1,188,400		-953,641
TOTAL Fund Balance	-1,188,400		-953,641
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		26,159

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Fed Aid, Other Home And Comm Services		H4989	
TOTAL Federal Aid	0		0
TOTAL Revenues	0		0
Bans Redeemed From Appropriations	313,600	H5731	543,600
TOTAL Proceeds of Obligations	313,600		543,600
TOTAL Other Sources	313,600		543,600
TOTAL Detail Revenues And Other Sources	313,600		543,600

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EcpCode	2017
Expenditures			
Engineer, Equip & Cap Outlay		H14402	
TOTAL Engineer	0		0
TOTAL General Government Support	0		0
Storm Sewers, Equip & Cap Outlay	200,000	H81402	225,000
TOTAL Storm Sewers	200,000		225,000
Water Administration, Equip & Cap Outlay		H83102	
TOTAL Water Administration	0		0
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	
TOTAL Source Supply Pwr & Pump	0		0
Water Purification, Equip & Cap Outlay		H83302	83,841
TOTAL Water Purification	0		83,841
Water Trans & Distrib, Equip & Cap Outlay		H83402	
TOTAL Water Trans & Distrib	0		0
TOTAL Home And Community Services	200,000		308,841
TOTAL Expenditures	200,000		308,841
TOTAL Detail Expenditures And Other Uses	200,000		308,841

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,302,000	H8021	-1,188,400
Restated Fund Balance - Beg of Year	-1,302,000	H8022	-1,188,400
ADD - REVENUES AND OTHER SOURCES	313,600		543,600
DEDUCT - EXPENDITURES AND OTHER USES	200,000		308,841
Fund Balance - End of Year	-1,188,400	H8029	-953,641

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	906,400	K101	906,400
Buildings	5,956,693	K102	6,233,537
Improvements Other Than Buildings	969,963	K103	1,043,963
Machinery And Equipment	4,393,796	K104	4,477,464
Accum Deprec, Buildings	-3,532,848	K112	-3,703,610
Accum Depr, Imp Other Than Bld	-901,686	K113	-910,212
Accum Depr, Machinery & Equip	-3,476,128	K114	-3,548,136
TOTAL Fixed Assets (net)	4,316,190		4,499,406
TOTAL Assets and Deferred Outflows of Resources	4,316,190		4,499,406

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,316,190	K159	4,499,406
TOTAL Investments in Non-Current Government Assets	4,316,190		4,499,406
TOTAL Fund Balance	4,316,190		4,499,406
TOTAL	4,316,190		4,499,406

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	16,083	TA200	17,030
Cash In Time Deposits	317,443	TA201	251,577
TOTAL Cash	333,526		268,607
Due From Other Funds		TA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	333,526		268,607

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	2,089	TA630	2,786
TOTAL Due To Other Funds	2,089		2,786
Federal Income Tax		TA22	
Guaranty & Bid Deposits	331,437	TA30	265,821
TOTAL Agency Liabilities	331,437		265,821
TOTAL Liabilities	333,526		268,607
TOTAL Liabilities, Deferred Inflows And Fund Balance	333,526		268,607

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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VILLAGE OF WARWICK
Statement of Indebtedness
For the Fiscal Year Ending 2017

08/22/2017

County of: Orange

Municipal Code: 330487305160

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN E	Water Repairs			05/26/2015	05/18/2018	1.09%			\$190,400	\$47,600	\$0	\$0		\$142,800
2017	BAN E	SEWER REPAIRS			05/18/2017	05/18/2018	1.09%		\$225,000	\$0			\$0		\$225,000
2017	BAN E	WATER REPAIRS			05/18/2017	05/18/2018	1.09%		\$110,000	\$0			\$0		\$110,000
2017	BAN E	WATER EQUIPMENT			03/15/2017	03/15/2018	1.09%		\$200,000	\$0			\$0		\$200,000
2014	BAN E	Water Equip & Repairs			05/28/2014	05/01/2018	1.09%		\$400,000	\$360,000	\$120,000	\$0	\$0		\$240,000
2014	BAN N	SEWER REPAIRS			05/28/2014	05/18/2018	1.09%		\$155,000	\$93,000	\$31,000	\$0	\$0		\$62,000
2014	BAN N	GENERAL REPAIRS			05/28/2014	05/28/2017	0.49%		\$575,000	\$345,000	\$345,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$988,400	\$543,600	\$0	\$0	\$0	\$979,800
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$988,400	\$543,600	\$0	\$0	\$0	\$979,800

VILLAGE OF Warwick
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

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VILLAGE OF Warwick
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1464	\$1,027,890	\$0	\$0	\$1,027,890
*****-5223	\$1,680,364	\$0	\$448,416	\$1,231,948
*****-9064	\$75,233	\$0	\$0	\$75,233
*****-9080	\$4,429	\$0	\$0	\$4,429
*****-5173	\$1,818,044	\$0	\$0	\$1,818,044
*****-9072	\$17,196	\$0	\$0	\$17,196
*****-5231	\$1,224,037	\$0	\$0	\$1,224,037
*****-6249	\$213,128	\$0	\$0	\$213,128
*****-1480	\$31,446	\$0	\$14,416	\$17,030
*****-9056	\$173,525	\$0	\$0	\$173,525
*****-3972	\$17,940	\$0	\$0	\$17,940
*****-5447	\$22	\$0	\$0	\$22
*****-6114	\$60,090	\$0	\$0	\$60,090
Total Adjusted Bank Balance				\$5,880,512
Petty Cash				\$30.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$5,880,542
Total Cash Balance All Funds			9ZCASHB *	\$5,880,542
* Must be equal				

VILLAGE OF Warwick
Local Government Questionnaire
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Warwick
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		23			
Total Part Time Employees:		9			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$187,176.00	26	8	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$111,918.00	26	8	
90408	Worker's Compensation Insurance	\$147,059.00	26	8	
90458	Life Insurance				
90508	Unemployment Insurance	\$8,190.00			
90558	Disability Insurance	\$596.00	26	8	
90608	Hospital and Medical (Dental) Insurance	\$713,231.00	21		24
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,168,170.00			
Computed Total From Financial Section (comparative purposes only)		\$1,168,170.00			

VILLAGE OF Warwick
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Warwick
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, CATHY RICHARDS, hereby certify that I am the Chief Fiscal Officer of
the VILLAGE of WARWICK, and that the information provided in the annual
financial report of the VILLAGE of WARWICK, for the fiscal year ended 05/31/2017
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the VILLAGE of WARWICK, and adopted by me as
my signature for use in conjunction with the filing of the VILLAGE of WARWICK's
annual financial report, I am evidencing my express intent to authenticate my certification of the
VILLAGE of WARWICK's annual financial report for the fiscal year ended 05/31/2017
and filed by means of electronic data transmission.

MICHAEL VERNIERI
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 986-7636
Telephone Number

08/21/2017
Date of Certification

CATHY RICHARDS
Name

CPA
Title

P.O. BOX 369
Official Address

(845) 986-2031
Official Telephone Number

VILLAGE OF Warwick
Financial Comments
For the Fiscal Year Ending 2017