

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Warwick

County of Orange

For the Fiscal Year Ended 05/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Warwick

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	2,663,593	A1001	2,738,083
TOTAL Real Property Taxes	2,663,593		2,738,083
Other Payments In Lieu of Taxes	108,599	A1081	108,599
Interest & Penalties On Real Prop Taxes	5,808	A1090	10,255
TOTAL Real Property Tax Items	114,407		118,854
Non Prop Tax Dist By County	1,018,003	A1120	1,025,612
Utilities Gross Receipts Tax	85,274	A1130	78,634
Franchises	110,512	A1170	111,360
TOTAL Non Property Tax Items	1,213,789		1,215,606
Treasurer Fees	51	A1230	70
Clerk Fees	20,119	A1255	27,971
Other General Departmental Income	139,571	A1289	43,277
Other Health Departmental Income	21,691	A1689	11,781
Public Works Charges	4,328	A1710	291
Parking Meter Fees Non-Taxable	47,310	A1741	59,111
Bus Operations	7,350	A1750	7,200
Zoning Fees	2,995	A2110	3,915
Planning Board Fees	7,042	A2115	141,304
TOTAL Departmental Income	250,457		294,920
Youth Recreation Services, Other Govts	49,825	A2350	51,924
TOTAL Intergovernmental Charges	49,825		51,924
Interest And Earnings	6,928	A2401	14,075
TOTAL Use of Money And Property	6,928		14,075
Building And Alteration Permits	28,276	A2555	30,468
Permits, Other	12,590	A2590	17,040
TOTAL Licenses And Permits	40,866		47,508
Fines And Forfeited Bail	69,526	A2610	91,872
TOTAL Fines And Forfeitures	69,526		91,872
Sales, Other	5,000	A2655	1,790
Insurance Recoveries	40,829	A2680	22,105
TOTAL Sale of Property And Compensation For Loss	45,829		23,895
Unclassified (specify)	434,416	A2770	183,326
TOTAL Miscellaneous Local Sources	434,416		183,326
St Aid, Revenue Sharing	28,312	A3001	28,312
St Aid, Mortgage Tax	53,625	A3005	61,939
St Aid, Highway Cap Projects	144,534	A3591	19,643
St Aid, Youth Programs	3,000	A3820	3,000
TOTAL State Aid	229,471		112,894
Fed Aid, Emergency Disaster Assistance	118,860	A4960	15,351
TOTAL Federal Aid	118,860		15,351
TOTAL Revenues	5,237,967		4,908,308

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Term Bonds		A5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	5,237,967		4,908,308

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	29,032	A10101	29,032
Legislative Board, Contr Expend	136	A10104	392
TOTAL Legislative Board	29,168		29,424
Municipal Court, Pers Serv	59,659	A11101	61,802
Municipal Court, Contr Expend	14,553	A11104	15,222
TOTAL Municipal Court	74,212		77,024
Mayor, Pers Serv	49,282	A12101	53,940
Mayor, Contr Expend	6,612	A12104	9,521
TOTAL Mayor	55,894		63,461
Auditor, Contr Expend	14,610	A13204	18,010
TOTAL Auditor	14,610		18,010
Treasurer, Pers Serv	42,767	A13251	44,686
Treasurer, Contr Expend	8,696	A13254	8,081
TOTAL Treasurer	51,463		52,767
Assessment, Contr Expend	11,462	A13554	11,462
TOTAL Assessment	11,462		11,462
Clerk,pers Serv	80,575	A14101	83,767
Clerk,equip & Cap Outlay	1,126	A14102	
Clerk,contr Expend	14,073	A14104	14,213
TOTAL Clerk	95,774		97,980
Law, Contr Expend	22,832	A14204	12,953
TOTAL Law	22,832		12,953
Engineer, Contr Expend	94,230	A14404	100,770
TOTAL Engineer	94,230		100,770
Elections, Pers Serv		A14501	1,984
TOTAL Elections	0		1,984
Buildings, Pers Serv	1,061	A16201	2,829
Buildings, Contr Expend	38,303	A16204	36,301
TOTAL Buildings	39,364		39,130
Central Garage, Pers Serv	64,419	A16401	71,572
Central Garage, Contr Expend	57,005	A16404	53,091
TOTAL Central Garage	121,424		124,663
Central Data Process, Contr Expend	8,303	A16804	13,772
TOTAL Central Data Process	8,303		13,772
Unallocated Insurance, Contr Expend	66,906	A19104	69,488
TOTAL Unallocated Insurance	66,906		69,488
Payment of Mta Payroll Tax,contr Expend	1,648	A19804	1,291
TOTAL Payment of Mta Payroll Tax	1,648		1,291
TOTAL General Government Support	687,290		714,179
Police, Contr Expend	668,250	A31204	689,203
TOTAL Police	668,250		689,203
On-Street Parking, Pers Serv	3,369	A33201	10,173
On-Street Parking, Equipment & Cap Outlay	3,286	A33202	881
On-Street Parking, Contr Expend	4,065	A33204	4,336
TOTAL On-Street Parking	10,720		15,390

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Safety Inspection, Pers Serv	55,686	A36201	58,444
Safety Inspection, Contr Expend	21,076	A36204	6,774
TOTAL Safety Inspection	76,762		65,218
TOTAL Public Safety	755,732		769,811
Registrar of Vital Stat Contr Expend	18,764	A40204	18,856
TOTAL Registrar of Vital Stat Contr Expend	18,764		18,856
TOTAL Health	18,764		18,856
Street Admin, Pers Serv	72,433	A50101	58,823
Street Admin, Contr Expend	31,715	A50104	27,906
TOTAL Street Admin	104,148		86,729
Maint of Streets, Pers Serv	446,165	A51101	469,019
Maint of Streets, Equip & Cap Outlay	12,781	A51102	238,706
Maint of Streets, Contr Expend	329,815	A51104	139,044
TOTAL Maint of Streets	788,761		846,769
Snow Removal, Pers Serv	77,710	A51421	23,708
Snow Removal, Contr Expend	153,511	A51424	62,349
TOTAL Snow Removal	231,221		86,057
Street Lighting, Contr Expend	125,234	A51824	115,540
TOTAL Street Lighting	125,234		115,540
TOTAL Transportation	1,249,364		1,135,095
Playgr & Rec Centers, Pers Serv	25,523	A71401	29,476
Playgr & Rec Centers, Equip & Cap Outlay	39,600	A71402	2,837
Playgr & Rec Centers, Contr Expend	51,677	A71404	379,304
TOTAL Playgr & Rec Centers	116,800		411,617
Youth Prog, Pers Serv	73,161	A73101	73,259
Youth Prog, Contr Expend	9,905	A73104	14,607
TOTAL Youth Prog	83,066		87,866
Celebrations, Contr Expend	18,570	A75504	22,291
TOTAL Celebrations	18,570		22,291
TOTAL Culture And Recreation	218,436		521,774
Zoning, Contr Expend	15,360	A80104	8,151
TOTAL Zoning	15,360		8,151
Planning, Pers Serv	42,343	A80201	44,008
Planning, Contr Expend	25,259	A80204	21,224
TOTAL Planning	67,602		65,232
Storm Sewers, Pers Serv	6,718	A81401	38,040
Storm Sewers, Equip & Cap Outlay		A81402	
Storm Sewers, Contr Expend	50,251	A81404	87,492
TOTAL Storm Sewers	56,969		125,532
Refuse & Garbage, Contr Expend	35,161	A81604	30,450
TOTAL Refuse & Garbage	35,161		30,450
Street Cleaning, Pers Serv		A81701	
TOTAL Street Cleaning	0		0

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Shade Tree, Contr Expend	30,941	A85604	48,285
TOTAL Shade Tree	30,941		48,285
TOTAL Home And Community Services	206,033		277,650
State Retirement System	194,354	A90108	184,296
Social Security, Employer Cont	86,978	A90308	88,782
Worker's Compensation, Empl Bnfts	107,621	A90408	114,698
Disability Insurance, Empl Bnfts	571	A90558	588
Hospital & Medical (dental) Ins, Empl Bnft	564,415	A90608	584,876
TOTAL Employee Benefits	953,939		973,240
Debt Principal, Bond Anticipation Notes	180,000	A97306	115,000
TOTAL Debt Principal	180,000		115,000
Debt Interest, Bond Anticipation Notes	4,036	A97307	3,404
TOTAL Debt Interest	4,036		3,404
TOTAL Expenditures	4,273,594		4,529,009
TOTAL Detail Expenditures And Other Uses	4,273,594		4,529,009

VILLAGE OF Warwick
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	199,658	A200	192,484
Cash In Time Deposits	2,211,577	A201	2,460,544
Petty Cash	30	A210	30
TOTAL Cash	2,411,265		2,653,058
Due From Other Funds	18,156	A391	18,853
TOTAL Due From Other Funds	18,156		18,853
Cash In Time Deposits Special Reserves	586,457	A231	849,064
TOTAL Restricted Assets	586,457		849,064
TOTAL Assets and Deferred Outflows of Resources	3,015,878		3,520,975

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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	95,560	A600	246,699
TOTAL Accounts Payable	95,560		246,699
Due To Other Funds	35,638	A630	10,297
TOTAL Due To Other Funds	35,638		10,297
TOTAL Liabilities	131,198		256,996
Fund Balance			
Unemployment Insurance Reserve	15,164	A815	16,180
Capital Reserve	571,293	A878	832,885
TOTAL Restricted Fund Balance	586,457		849,065
Assigned Appropriated Fund Balance	323,687	A914	436,547
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	323,687		436,547
Unassigned Fund Balance	1,974,536	A917	1,978,367
TOTAL Unassigned Fund Balance	1,974,536		1,978,367
TOTAL Fund Balance	2,884,680		3,263,979
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,015,878		3,520,975

VILLAGE OF Warwick
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,920,307	A8021	2,884,680
Restated Fund Balance - Beg of Year	1,920,307	A8022	2,884,680
ADD - REVENUES AND OTHER SOURCES	5,237,967		4,908,308
DEDUCT - EXPENDITURES AND OTHER USES	4,273,594		4,529,009
Fund Balance - End of Year	2,884,680	A8029	3,263,979

VILLAGE OF Warwick
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	2,739,111	A1049N	2,566,111
Est Rev - Real Property Tax Items	118,598	A1099N	118,598
Est Rev - Non Property Tax Items	1,340,000	A1199N	1,380,000
Est Rev - Departmental Income	332,500	A1299N	434,500
Est Rev - Intergovernmental Charges	50,000	A2399N	50,000
Est Rev - Use of Money And Property	3,000	A2499N	5,000
Est Rev - Licenses And Permits	17,000	A2599N	32,000
Est Rev - Fines And Forfeitures	65,000	A2649N	90,000
Est Rev - Sale of Prop And Comp For Loss	3,000	A2699N	3,000
Est Rev - Miscellaneous Local Sources	287,000	A2799N	23,000
Est Rev - State Aid	256,312	A3099N	251,312
TOTAL Estimated Revenues	5,211,521		4,953,521
Estimated - Proceeds of Obligations	795,000	A5799N	640,000
Appropriated Fund Balance	323,687	A599N	436,547
TOTAL Estimated Other Sources	1,118,687		1,076,547
TOTAL Estimated Revenues And Other Sources	6,330,208		6,030,068

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	904,720	A1999N	1,124,834
App - Public Safety	783,934	A3999N	826,661
App - Health	17,952	A4999N	18,112
App - Transportation	1,631,681	A5999N	1,486,672
App - Culture And Recreation	752,503	A7999N	282,088
App - Home And Community Services	836,918	A8999N	804,445
App - Employee Benefits	1,034,500	A9199N	1,119,703
App - Debt Service	368,000	A9899N	367,553
TOTAL Appropriations	6,330,208		6,030,068
TOTAL Appropriations And Other Uses	6,330,208		6,030,068

VILLAGE OF Warwick
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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	264,371	FX200	356,416
TOTAL Cash	264,371		356,416
Water Rents Receivable	57,575	FX350	53,152
TOTAL Other Receivables (net)	57,575		53,152
Due From Other Funds	12,286	FX391	10,168
TOTAL Due From Other Funds	12,286		10,168
Cash In Time Deposits Special Reserves	277,993	FX231	581,629
TOTAL Restricted Assets	277,993		581,629
TOTAL Assets and Deferred Outflows of Resources	612,225		1,001,365

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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	92,934	FX600	21,107
TOTAL Accounts Payable	92,934		21,107
Due To Other Funds	12,788	FX630	12,788
TOTAL Due To Other Funds	12,788		12,788
TOTAL Liabilities	105,722		33,895
Fund Balance			
Reserve For Debt	402,357	FX884	727,900
TOTAL Restricted Fund Balance	402,357		727,900
Assigned Appropriated Fund Balance		FX914	
Assigned Unappropriated Fund Balance	104,146	FX915	239,570
TOTAL Assigned Fund Balance	104,146		239,570
Unassigned Fund Balance		FX917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	506,503		967,470
TOTAL Liabilities, Deferred Inflows And Fund Balance	612,225		1,001,365

VILLAGE OF Warwick
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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	411,023	FX1001	474,321
TOTAL Real Property Taxes	411,023		474,321
Metered Water Sales	1,046,526	FX2140	1,126,921
Water Service Charges	24,318	FX2144	22,026
Interest & Penalties On Water Rents	14,294	FX2148	11,448
TOTAL Departmental Income	1,085,138		1,160,395
Interest And Earnings	952	FX2401	2,108
TOTAL Use of Money And Property	952		2,108
Refunds of Prior Year's Expenditures	1,954	FX2701	10,003
TOTAL Miscellaneous Local Sources	1,954		10,003
Fed Aid, Emergency Disaster Assistance	75,836	FX4960	
Fed Aid, Other Home And Comm Services	227,507	FX4989	
TOTAL Federal Aid	303,343		0
TOTAL Revenues	1,802,410		1,646,827
Term Bonds		FX5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,802,410		1,646,827

VILLAGE OF Warwick
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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	0		0
Fiscal Agents Fees, Contr Expend	89,105	FX13804	16,356
TOTAL Fiscal Agents Fees	89,105		16,356
Central Data Process, Contr Expend	2,473	FX16804	3,009
TOTAL Central Data Process	2,473		3,009
Unallocated Insurance, Contr Expend	32,207	FX19104	34,163
TOTAL Unallocated Insurance	32,207		34,163
Payment of Mta Payroll Tax, Contr Expend	281	FX19804	220
TOTAL Payment of Mta Payroll Tax	281		220
TOTAL General Government Support	124,066		53,748
Water Administration, Pers Serv	51,720	FX83101	43,612
Water Administration, Equip & Cap Outlay		FX83102	140
Water Administration, Contr Expend	142,316	FX83104	142,694
TOTAL Water Administration	194,036		186,446
Source Supply Pwr & Pump, Pers Serv		FX83201	
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	17,625
Source Supply Pwr & Pump, Contr Expend	80,500	FX83204	72,302
TOTAL Source Supply Pwr & Pump	80,500		89,927
Water Purification, Equip & Cap Outlay	21,034	FX83302	15,180
Water Purification, Contr Expend	123,837	FX83304	162,321
TOTAL Water Purification	144,871		177,501
Water Trans & Distrib, Pers Serv	155,697	FX83401	143,771
Water Trans & Distrib, Equip & Cap Outlay	39,340	FX83402	16,420
Water Trans & Distrib, Contr Expend	33,047	FX83404	194,975
TOTAL Water Trans & Distrib	228,084		355,166
TOTAL Home And Community Services	647,491		809,040
State Retirement, Empl Bnfts	33,264	FX90108	31,393
Social Security, Empl Bnfts	15,876	FX90308	14,358
Workers Compensation, Empl Bnfts	17,014	FX90408	19,132
Disability Insurance, Empl Bnfts	58	FX90558	181
Hospital & Medical (dental) Ins, Empl Bnft	82,960	FX90608	85,095
TOTAL Employee Benefits	149,172		150,159
Debt Principal, Bond Anticipation Notes	120,000	FX97306	167,600
TOTAL Debt Principal	120,000		167,600
Debt Interest, Bond Anticipation Notes	2,940	FX97307	5,313
TOTAL Debt Interest	2,940		5,313
TOTAL Expenditures	1,043,669		1,185,860
TOTAL Detail Expenditures And Other Uses	1,043,669		1,185,860

VILLAGE OF Warwick
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-252,238	FX8021	506,503
Restated Fund Balance - Beg of Year	-252,238	FX8022	506,503
ADD - REVENUES AND OTHER SOURCES	1,802,410		1,646,827
DEDUCT - EXPENDITURES AND OTHER USES	1,043,669		1,185,860
Fund Balance - End of Year	506,503	FX8029	967,470

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	460,241	FX1049N	628,541
Est Rev - Departmental Income	1,142,916	FX1299N	1,040,415
Est Rev - Use of Money And Property	400	FX2499N	400
Est Rev-Miscellaneous Local Sources	494,100	FX2799N	696,600
TOTAL Estimated Revenues	2,097,657		2,365,956
Appropriated Fund Balance	0	FX599N	0
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	2,097,657		2,365,956

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	228,618	FX1999N	371,090
App-Home And Community Services	1,512,325	FX8999N	1,709,744
App - Employee Benefits	183,114	FX9199N	112,522
App - Debt Service	173,600	FX9899N	172,600
TOTAL Appropriations	2,097,657		2,365,956
TOTAL Appropriations And Other Uses	2,097,657		2,365,956

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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	343,052	G200	147,993
Cash In Time Deposits		G201	
TOTAL Cash	343,052		147,993
Sewer Rents Receivable	46,774	G360	36,308
TOTAL Other Receivables (net)	46,774		36,308
Due From Other Funds	1,469	G391	200,129
TOTAL Due From Other Funds	1,469		200,129
Cash In Time Deposits Special Reserves	133,923	G231	165,489
TOTAL Restricted Assets	133,923		165,489
TOTAL Assets and Deferred Outflows of Resources	525,218		549,919

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	50,713	G600	95,513
TOTAL Accounts Payable	50,713		95,513
Due To Other Funds	3,976	G630	3,976
TOTAL Due To Other Funds	3,976		3,976
TOTAL Liabilities	54,689		99,489
Fund Balance			
Reserve For Debt	152,770	G884	178,336
TOTAL Restricted Fund Balance	152,770		178,336
Assigned Appropriated Fund Balance	86,453	G914	
Assigned Unappropriated Fund Balance	231,306	G915	272,094
TOTAL Assigned Fund Balance	317,759		272,094
TOTAL Fund Balance	470,529		450,430
TOTAL Liabilities, Deferred Inflows And Fund Balance	525,218		549,919

VILLAGE OF Warwick
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For the Fiscal Year Ending 2016

(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Special Assessments Ad Valorem	62,271	G1028	
TOTAL Real Property Taxes	62,271		0
Sewer Rents	707,740	G2120	693,835
Interest & Penalties On Sewer Accts	9,070	G2128	8,181
TOTAL Departmental Income	716,810		702,016
Interest And Earnings	446	G2401	483
TOTAL Use of Money And Property	446		483
Permits, Other	48,200	G2590	57,000
TOTAL Licenses And Permits	48,200		57,000
TOTAL Revenues	827,727		759,499
Term Bonds		G5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	827,727		759,499

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fiscal Agents Fees, Contr Expend	12,507	G13804	27,169
TOTAL Fiscal Agents Fees	12,507		27,169
Unallocated Insurance, Contr Expend	16,104	G19104	15,586
TOTAL Unallocated Insurance	16,104		15,586
Payment of Mta Payroll Tax, Contr Expend	86	G19804	67
TOTAL Payment of Mta Payroll Tax	86		67
Other Gen Govt Support, Contr Expend		G19894	
TOTAL Other Gen Govt Support	0		0
TOTAL General Government Support	28,697		42,822
Sewer Administration, Pers Serv	51,479	G81101	43,491
Sewer Administration, Contr Expend	161,961	G81104	153,964
TOTAL Sewer Administration	213,440		197,455
Sanitary Sewers, Pers Serv	20,389	G81201	14,278
Sanitary Sewers, Equip & Cap Outlay	29,372	G81202	2,880
Sanitary Sewers, Contr Expend	337,661	G81204	438,105
TOTAL Sanitary Sewers	387,422		455,263
TOTAL Home And Community Services	600,862		652,718
State Retirement, Empl Bnfts	9,979	G90108	11,212
Social Security , Empl Bnfts	5,497	G90308	4,423
Worker's Compensation, Empl Bnfts	5,149	G90408	6,114
Hospital & Medical (dental) Ins, Empl Bnft	25,709	G90608	30,391
TOTAL Employee Benefits	46,334		52,140
Debt Principal, Serial Bonds		G97106	
Debt Principal, Bond Anticipation Notes	126,000	G97306	31,000
TOTAL Debt Principal	126,000		31,000
Debt Interest, Serial Bonds		G97107	
Debt Interest, Bond Anticipation Notes	2,576	G97307	918
TOTAL Debt Interest	2,576		918
TOTAL Expenditures	804,469		779,598
TOTAL Detail Expenditures And Other Uses	804,469		779,598

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	447,271	G8021	470,529
Restated Fund Balance - Beg of Year	447,271	G8022	470,529
ADD - REVENUES AND OTHER SOURCES	827,727		759,499
DEDUCT - EXPENDITURES AND OTHER USES	804,469		779,598
Fund Balance - End of Year	470,529	G8029	450,430

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	0	G1049N	31,700
Est Rev - Real Property Tax Items	0	G1099N	600
Est Rev - Departmental Income	748,600	G1299N	741,377
Est Rev - Use of Money And Property	300	G2499N	300
Est Rev-Miscellaneous Local Sources	32,000	G2799N	47,950
TOTAL Estimated Revenues	780,900		821,927
Estimated - Proceeds of Obligations	250,000	G5799N	348,000
Appropriated Fund Balance	86,453	G599N	0
TOTAL Estimated Other Sources	336,453		348,000
TOTAL Estimated Revenues And Other Sources	1,117,353		1,169,927

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	116,100	G1999N	369,847
App - Home And Community Services	845,759	G8999N	678,369
App - Employee Benefits	63,494	G9199N	40,011
App - Debt Service	92,000	G9899N	81,700
TOTAL Appropriations	1,117,353		1,169,927
TOTAL Appropriations And Other Uses	1,117,353		1,169,927

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		H200	
TOTAL Cash	0		0
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Bond Anticipation Notes Payable	1,302,000	H626	988,400
TOTAL Notes Payable	1,302,000		988,400
Due To Other Funds		H630	200,000
TOTAL Due To Other Funds	0		200,000
TOTAL Liabilities	1,302,000		1,188,400
Fund Balance			
Unassigned Fund Balance	-1,302,000	H917	-1,188,400
TOTAL Unassigned Fund Balance	-1,302,000		-1,188,400
TOTAL Fund Balance	-1,302,000		-1,188,400
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Fed Aid, Other Home And Comm Services		H4989	
TOTAL Federal Aid	0		0
TOTAL Revenues	0		0
Bans Redeemed From Appropriations	426,000	H5731	313,600
TOTAL Proceeds of Obligations	426,000		313,600
TOTAL Other Sources	426,000		313,600
TOTAL Detail Revenues And Other Sources	426,000		313,600

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Engineer, Equip & Cap Outlay	133,165	H14402	
TOTAL Engineer	133,165		0
TOTAL General Government Support	133,165		0
Storm Sewers, Equip & Cap Outlay	100,000	H81402	200,000
TOTAL Storm Sewers	100,000		200,000
Water Administration, Equip & Cap Outlay	509,835	H83102	
TOTAL Water Administration	509,835		0
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	
TOTAL Source Supply Pwr & Pump	0		0
Water Purification, Equip & Cap Outlay		H83302	
TOTAL Water Purification	0		0
Water Trans & Distrib, Equip & Cap Outlay	310,571	H83402	
TOTAL Water Trans & Distrib	310,571		0
TOTAL Home And Community Services	920,406		200,000
TOTAL Expenditures	1,053,571		200,000
TOTAL Detail Expenditures And Other Uses	1,053,571		200,000

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-674,429	H8021	-1,302,000
Restated Fund Balance - Beg of Year	-674,429	H8022	-1,302,000
ADD - REVENUES AND OTHER SOURCES	426,000		313,600
DEDUCT - EXPENDITURES AND OTHER USES	1,053,571		200,000
Fund Balance - End of Year	-1,302,000	H8029	-1,188,400

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	906,400	K101	906,400
Buildings	5,656,693	K102	5,956,693
Improvements Other Than Buildings	969,963	K103	969,963
Machinery And Equipment	4,325,506	K104	4,393,796
Accum Deprec, Buildings	-3,360,456	K112	-3,532,848
Accum Depr, Imp Other Than Bld	-893,228	K113	-901,686
Accum Depr, Machinery & Equip	-3,399,722	K114	-3,476,128
TOTAL Fixed Assets (net)	4,205,156		4,316,190
TOTAL Assets and Deferred Outflows of Resources	4,205,156		4,316,190

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,205,156	K159	4,316,190
TOTAL Investments in Non-Current Government Assets	4,205,156		4,316,190
TOTAL Fund Balance	4,205,156		4,316,190
TOTAL	4,205,156		4,316,190

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	23,891	TA200	16,083
Cash In Time Deposits	305,758	TA201	317,443
TOTAL Cash	329,649		333,526
Due From Other Funds	21,883	TA391	
TOTAL Due From Other Funds	21,883		0
TOTAL Assets and Deferred Outflows of Resources	351,532		333,526

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	1,392	TA630	2,089
TOTAL Due To Other Funds	1,392		2,089
Federal Income Tax		TA22	
Guaranty & Bid Deposits	350,140	TA30	331,437
TOTAL Agency Liabilities	350,140		331,437
TOTAL Liabilities	351,532		333,526
TOTAL Liabilities, Deferred Inflows And Fund Balance	351,532		333,526

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

Code Description	2015	EdpCode	2016
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VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

Code Description	2015	EdpCode	2016
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Statement of Indebtedness

For the Fiscal Year Ending 2016

County of: Orange

Municipal Code: 330487305160

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BAN E	Water Equip & Repairs			05/28/2014	05/28/2015	0.49%		\$600,000	\$480,000	\$120,000	\$0	\$0		\$360,000
2015	BAN N	WATER REPAIRS			05/26/2015	05/26/2016	0.74%		\$238,000	\$238,000	\$47,600	\$0	\$0		\$190,400
2014	BAN N	SEWER REPAIRS			05/28/2014	05/28/2015	0.49%		\$155,000	\$124,000	\$31,000	\$0	\$0		\$93,000
2014	BAN N	GENERAL REPAIRS			05/28/2014	05/28/2015	0.49%		\$575,000	\$460,000	\$115,000	\$0	\$0		\$345,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$1,302,000	\$313,600	\$0	\$0	\$0	\$988,400
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$1,302,000	\$313,600	\$0	\$0	\$0	\$988,400

VILLAGE OF Warwick
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

VILLAGE OF Warwick
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

VILLAGE OF Warwick
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Warwick
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

VILLAGE OF Warwick
Financial Comments
For the Fiscal Year Ending 2016

I, CATHY RICHARDS hereby certify that I am the Chief Fiscal Officer of the
VILLAGE of WARWICK, and that the information provided in the annual financial
report of the VILLAGE of WARWICK, for the fiscal year ended 05/31/2016, is true
and correct to the best of my knowledge and belief. By entering the personal identification number assigned
by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of
WARWICK, and adopted by me as my signature for use in conjunction with the filing of the
VILLAGE of WARWICK's annual financial report, I am evidencing my express
intent to authenticate my certification of the VILLAGE of WARWICK's annual
financial report for the fiscal year ended 05/31/2016 and filed by means of electronic data transmission.

MICHAEL VERNIERI, CPA

Name of Report Preparer
if different than Chief Fiscal Officer

Personal Identification Number
of Chief Fiscal Officer

CATHY RICHARDS

Name

(845) 986-7636

Telephone Number

CPA

Title

P.O. BOX 369

Official Address

(845) 986-2031

Office Telephone Number

10/04/2016

Date

VILLAGE OF Warwick
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		23			
Total Part Time Employees:		9			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$226,901.00	23	9	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$107,563.00	23	9	
90408	Worker's Compensation Insurance	\$139,944.00	23	9	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$769.00	23	9	
90608	Hospital and Medical (Dental) Insurance	\$700,362.00	19		24
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,175,539.00			
Computed Total From Financial Section (comparative purposes only)		\$1,175,539.00			

VILLAGE OF Warwick
Local Government Questionnaire
For the Fiscal Year Ending 2016

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Warwick
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1464	\$696,893	\$0	\$0	\$696,893
*****-5223	\$2,460,240	\$0	\$0	\$2,460,240
*****-9064	\$67,262	\$0	\$0	\$67,262
*****-9080	\$303	\$0	\$0	\$303
*****-5173	\$765,623	\$0	\$0	\$765,623
*****-9072	\$16,180	\$0	\$0	\$16,180
*****-5231	\$581,629	\$0	\$0	\$581,629
*****-6249	\$165,489	\$0	\$0	\$165,489
*****-1480	\$16,083	\$0	\$0	\$16,083
*****-0565	\$186,329	\$0	\$0	\$186,329
*****-3972	\$321	\$0	\$0	\$321
*****-5447	\$130,793	\$0	\$0	\$130,793
Total Adjusted Bank Balance				\$5,087,145
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$5,087,145
Total Cash Balance All Funds			9ZCASHB *	\$5,087,175

* Must be equal