

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Warwick

County of Orange

For the Fiscal Year Ended 05/31/2013

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

I, CATHY RICHARDS hereby certify that I am the Chief Fiscal Officer of the  
VILLAGE of WARWICK, and that the information provided in the annual financial  
report of the VILLAGE of WARWICK, for the fiscal year ended 05/31/2013, is true  
and correct to the best of my knowledge and belief. By entering the personal identification number assigned  
by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of  
WARWICK, and adopted by me as my signature for use in conjunction with the filing of the  
VILLAGE of WARWICK's annual financial report, I am evidencing my express  
intent to authenticate my certification of the VILLAGE of WARWICK's annual  
financial report for the fiscal year ended 05/31/2013 and filed by means of electronic data transmission.

MICHAEL VERNIERI, CPA  
Name of Report Preparer  
if different than Chief Fiscal Officer

\*\*\*\*\*  
Personal Identification Number  
of Chief Fiscal Officer

CATHY RICHARDS  
Name

(845) 986-7636  
Telephone Number

CHIEF FISCAL OFFICER  
Title

PO BOX 369 WARWICK, NY 10990  
Official Address

( ) -  
Office Telephone Number

10/07/2013  
Date

VILLAGE OF Warwick  
Local Government Questionnaire  
For the Fiscal Year Ending 2013

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>                    </u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>Yes</u>
If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Warwick

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2012 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2013:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2012 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* ARRA SECTION \*\*\*

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.



VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash	441,199	A200	858,180
Cash In Time Deposits	686,296	A201	748,251
Petty Cash	30	A210	30
<b>TOTAL Cash</b>	<b>1,127,525</b>		<b>1,606,461</b>
Due From Other Funds	9,694	A391	1,556
<b>TOTAL Due From Other Funds</b>	<b>9,694</b>		<b>1,556</b>
Cash In Time Deposits, Spec Res	118,203	A231	101,342
<b>TOTAL Restricted Assets</b>	<b>118,203</b>		<b>101,342</b>
<b>TOTAL Assets</b>	<b>1,255,422</b>		<b>1,709,359</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Liabilities</b>			
Accounts Payable	91,585	A600	116,427
<b>TOTAL Accounts Payable</b>	<b>91,585</b>		<b>116,427</b>
Due To Other Funds	10,338	A630	10,110
<b>TOTAL Due To Other Funds</b>	<b>10,338</b>		<b>10,110</b>
<b>TOTAL Liabilities</b>	<b>101,923</b>		<b>126,537</b>
Unemployment Insurance Reserve	12,132	A815	13,144
Capital Reserve	66,491	A878	88,198
<b>TOTAL Restricted Fund Balance</b>	<b>78,623</b>		<b>101,342</b>
Assigned Appropriated Fund Balance	66,648	A914	376,549
Assigned Unappropriated Fund Balance	968,647	A915	1,104,931
<b>TOTAL Assigned Fund Balance</b>	<b>1,035,295</b>		<b>1,481,480</b>
Unassigned Fund Balance	39,581	A917	
<b>TOTAL Unassigned Fund Balance</b>	<b>39,581</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>1,153,499</b>		<b>1,582,822</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>1,255,422</b>		<b>1,709,359</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
<b>Revenues</b>			
Real Property Taxes	2,511,242	A1001	2,589,851
<b>TOTAL Real Property Taxes</b>	<b>2,511,242</b>		<b>2,589,851</b>
Other Payments In Lieu of Taxes	77,101	A1081	101,876
Interest & Penalties On Real Prop Taxes	10,731	A1090	12,507
<b>TOTAL Real Property Tax Items</b>	<b>87,832</b>		<b>114,383</b>
Non Prop Tax Dist By County	935,769	A1120	1,013,519
Utilities Gross Receipts Tax	81,113	A1130	60,010
Franchises	100,329	A1170	93,184
<b>TOTAL Non Property Tax Items</b>	<b>1,117,211</b>		<b>1,166,713</b>
Treasurer Fees	456	A1230	450
Clerk Fees	19,682	A1255	27,813
Other General Departmental Income	193,319	A1289	158,737
Other Health Departmental Income	21,951	A1689	22,121
Public Works Charges	177	A1710	2,839
Parking Meter Fees Non-Taxable	41,142	A1741	46,475
Bus Operations	5,620	A1750	5,420
Zoning Fees	842	A2110	1,575
Planning Board Fees	70,153	A2115	22,598
<b>TOTAL Departmental Income</b>	<b>353,342</b>		<b>288,028</b>
Youth Recreation Services, Other Govts	46,953	A2350	43,700
<b>TOTAL Intergovernmental Charges</b>	<b>46,953</b>		<b>43,700</b>
Interest And Earnings	3,181	A2401	2,446
<b>TOTAL Use of Money And Property</b>	<b>3,181</b>		<b>2,446</b>
Building And Alteration Permits	17,740	A2555	17,836
Permits, Other	9,583	A2590	11,825
<b>TOTAL Licenses And Permits</b>	<b>27,323</b>		<b>29,661</b>
Fines And Forfeited Bail	87,419	A2610	72,156
<b>TOTAL Fines And Forfeitures</b>	<b>87,419</b>		<b>72,156</b>
Sales, Other	3,880	A2655	204,965
Insurance Recoveries	20,055	A2680	7,217
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>23,935</b>		<b>212,182</b>
Unclassified (specify)	28,794	A2770	67,150
<b>TOTAL Miscellaneous Local Sources</b>	<b>28,794</b>		<b>67,150</b>
St Aid, Revenue Sharing	28,312	A3001	28,312
St Aid, Mortgage Tax	49,701	A3005	69,271
St Aid, Consolidated Highway Aid	313,755	A3501	259,613
St Aid, Youth Programs	2,096	A3820	1,573
St Aid Emergency Disaster Assistance		A3960	34,951
<b>TOTAL State Aid</b>	<b>393,864</b>		<b>393,720</b>
Fed Aid, Emergency Disaster Assistance		A4960	182,246
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>182,246</b>
<b>TOTAL Revenues</b>	<b>4,681,096</b>		<b>5,162,236</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>4,681,096</b>		<b>5,162,236</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
<b>Expenditures</b>			
Legislative Board, Pers Serv	29,032	A10101	29,032
Legislative Board, Contr Expend		A10104	1,091
<b>TOTAL Legislative Board</b>	<b>29,032</b>		<b>30,123</b>
Municipal Court, Pers Serv	56,774	A11101	56,534
Municipal Court, Contr Expend	11,546	A11104	19,629
<b>TOTAL Municipal Court</b>	<b>68,320</b>		<b>76,163</b>
Mayor, Pers Serv	43,649	A12101	44,838
Mayor, Contr Expend	8,271	A12104	7,532
<b>TOTAL Mayor</b>	<b>51,920</b>		<b>52,370</b>
Auditor, Contr Expend	17,210	A13204	28,375
<b>TOTAL Auditor</b>	<b>17,210</b>		<b>28,375</b>
Treasurer, Pers Serv	35,006	A13251	40,695
Treasurer, Contr Expend	6,943	A13254	7,793
<b>TOTAL Treasurer</b>	<b>41,949</b>		<b>48,488</b>
Assessment, Contr Expend	11,728	A13554	11,128
<b>TOTAL Assessment</b>	<b>11,728</b>		<b>11,128</b>
Clerk,pers Serv	74,162	A14101	77,254
Clerk,equip & Cap Outlay		A14102	11,523
Clerk,contr Expend	24,051	A14104	14,371
<b>TOTAL Clerk</b>	<b>98,213</b>		<b>103,148</b>
Law, Contr Expend	22,880	A14204	29,104
<b>TOTAL Law</b>	<b>22,880</b>		<b>29,104</b>
Engineer, Contr Expend	149,006	A14404	154,882
<b>TOTAL Engineer</b>	<b>149,006</b>		<b>154,882</b>
Elections, Pers Serv		A14501	
Elections, Contr Expend		A14504	
<b>TOTAL Elections</b>	<b>0</b>		<b>0</b>
Buildings, Pers Serv	8,220	A16201	3,867
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	51,355	A16204	37,397
<b>TOTAL Buildings</b>	<b>59,575</b>		<b>41,264</b>
Central Garage, Pers Serv	50,184	A16401	57,336
Central Garage, Equip & Cap Outlay	3,862	A16402	2,137
Central Garage, Contr Expend	20,705	A16404	76,951
<b>TOTAL Central Garage</b>	<b>74,751</b>		<b>136,424</b>
Central Data Process, Contr Expend	4,328	A16804	7,754
<b>TOTAL Central Data Process</b>	<b>4,328</b>		<b>7,754</b>
Unallocated Insurance, Contr Expend	84,128	A19104	68,681
<b>TOTAL Unallocated Insurance</b>	<b>84,128</b>		<b>68,681</b>
Pur of Land/right of Way,equip & Cap Out		A19402	
<b>TOTAL Pur of Land/right of Way</b>	<b>0</b>		<b>0</b>
Payment of Mta Payroll Tax,contr Expend		A19804	938
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>0</b>		<b>938</b>
<b>TOTAL General Government Support</b>	<b>713,040</b>		<b>788,842</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
<b>Expenditures</b>			
Police, Contr Expend	826,252	A31204	688,414
<b>TOTAL Police</b>	<b>826,252</b>		<b>688,414</b>
On-Street Parking, Pers Serv	4,819	A33201	2,804
On-Street Parking, Equipment & Cap Outlay	35,393	A33202	2,188
On-Street Parking, Contr Expend	3,964	A33204	867
<b>TOTAL On-Street Parking</b>	<b>44,176</b>		<b>5,859</b>
Safety Inspection, Pers Serv	53,201	A36201	56,011
Safety Inspection, Equip & Cap Outlay		A36202	2,149
Safety Inspection, Contr Expend	14,429	A36204	9,359
<b>TOTAL Safety Inspection</b>	<b>67,630</b>		<b>67,519</b>
<b>TOTAL Public Safety</b>	<b>938,058</b>		<b>761,792</b>
Registrar of Vital Stat Contr Expend	17,793	A40204	18,811
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>17,793</b>		<b>18,811</b>
<b>TOTAL Health</b>	<b>17,793</b>		<b>18,811</b>
Street Admin, Pers Serv	40,728	A50101	22,107
Street Admin, Equip & Cap Outlay		A50102	4,674
Street Admin, Contr Expend	34,015	A50104	26,811
<b>TOTAL Street Admin</b>	<b>74,743</b>		<b>53,592</b>
Maint of Streets, Pers Serv	294,423	A51101	378,463
Maint of Streets, Equip & Cap Outlay	45,767	A51102	32,404
Maint of Streets, Contr Expend	538,773	A51104	993,953
<b>TOTAL Maint of Streets</b>	<b>878,963</b>		<b>1,404,820</b>
Snow Removal, Pers Serv	14,359	A51421	50,469
Snow Removal, Contr Expend	39,108	A51424	74,643
<b>TOTAL Snow Removal</b>	<b>53,467</b>		<b>125,112</b>
Street Lighting, Contr Expend	93,557	A51824	94,771
<b>TOTAL Street Lighting</b>	<b>93,557</b>		<b>94,771</b>
<b>TOTAL Transportation</b>	<b>1,100,730</b>		<b>1,678,295</b>
Playgr & Rec Centers, Pers Serv	111,012	A71401	72,970
Playgr & Rec Centers, Equip & Cap Outlay		A71402	10,078
Playgr & Rec Centers, Contr Expend	74,379	A71404	89,090
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>185,391</b>		<b>172,138</b>
Youth Prog, Pers Serv	62,166	A73101	69,247
Youth Prog, Contr Expend	12,281	A73104	11,871
<b>TOTAL Youth Prog</b>	<b>74,447</b>		<b>81,118</b>
Celebrations, Contr Expend	15,564	A75504	13,499
<b>TOTAL Celebrations</b>	<b>15,564</b>		<b>13,499</b>
<b>TOTAL Culture And Recreation</b>	<b>275,402</b>		<b>266,755</b>
Zoning, Contr Expend	1,079	A80104	1,182
<b>TOTAL Zoning</b>	<b>1,079</b>		<b>1,182</b>
Planning, Pers Serv	25,685	A80201	25,748
Planning, Equip & Cap Outlay		A80202	1,949
Planning, Contr Expend	79,440	A80204	27,810
<b>TOTAL Planning</b>	<b>105,125</b>		<b>55,507</b>
Storm Sewers, Pers Serv	19,279	A81401	17,730



VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
<b>Expenditures</b>			
Storm Sewers, Contr Expend	6,117	A81404	4,075
<b>TOTAL Storm Sewers</b>	<b>25,396</b>		<b>21,805</b>
Refuse & Garbage, Contr Expend	53,680	A81604	16,811
<b>TOTAL Refuse &amp; Garbage</b>	<b>53,680</b>		<b>16,811</b>
Street Cleaning, Pers Serv	75,312	A81701	66,054
Street Cleaning, Equip & Cap Outlay		A81702	9,000
<b>TOTAL Street Cleaning</b>	<b>75,312</b>		<b>75,054</b>
Shade Tree, Contr Expend	28,613	A85604	32,878
<b>TOTAL Shade Tree</b>	<b>28,613</b>		<b>32,878</b>
<b>TOTAL Home And Community Services</b>	<b>289,205</b>		<b>203,237</b>
State Retirement System	143,772	A90108	133,222
Social Security, Employer Cont	77,542	A90308	97,413
Worker's Compensation, Empl Bnfts	76,198	A90408	90,765
Unemployment Insurance, Empl Bnfts	5,468	A90508	
Disability Insurance, Empl Bnfts	232	A90558	842
Hospital & Medical (dental) Ins, Empl Bnft	485,636	A90608	518,855
<b>TOTAL Employee Benefits</b>	<b>788,848</b>		<b>841,097</b>
Debt Principal, Bond Anticipation Notes	100,000	A97306	170,000
<b>TOTAL Debt Principal</b>	<b>100,000</b>		<b>170,000</b>
Debt Interest, Bond Anticipation Notes	6,449	A97307	4,084
<b>TOTAL Debt Interest</b>	<b>6,449</b>		<b>4,084</b>
<b>TOTAL Expenditures</b>	<b>4,229,525</b>		<b>4,732,913</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,229,525</b>		<b>4,732,913</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Changes in Fund Equity

Code Description	2012	EdpCode	2013
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	701,928	A8021	1,153,499
Restated Fund Equity - Beg of Year	701,928	A8022	1,153,499
ADD - REVENUES AND OTHER SOURCES	4,681,096		5,162,236
DEDUCT - EXPENDITURES AND OTHER USES	4,229,525		4,732,913
Fund Equity-End of Year	1,153,499	A8029	1,582,822

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	2,562,165	A1049N	2,619,302
Est Rev - Real Property Tax Items	109,651	A1099N	110,876
Est Rev - Non Property Tax Items	1,090,000	A1199N	1,100,000
Est Rev - Departmental Income	85,000	A1299N	629,000
Est Rev - Intergovernmental Charges	45,000	A2399N	42,000
Est Rev - Use of Money And Property	3,000	A2499N	2,000
Est Rev - Licenses And Permits	16,000	A2599N	18,000
Est Rev - Fines And Forfeitures	85,000	A2649N	80,000
Est Rev - Sale of Prop And Comp For Loss	500	A2699N	500
Est Rev - Miscellaneous Local Sources	109,544	A2799N	85,432
Est Rev - State Aid	1,323,904	A3099N	230,452
<b>TOTAL Estimated Revenues</b>	<b>5,429,764</b>		<b>4,917,562</b>
Estimated - Interfund Transfer	0	A5031N	0
Estimated - Proceeds of Obligations	320,000	A5799N	802,000
Appropriated Fund Balance	66,648	A599N	376,549
<b>TOTAL Estimated Other Sources</b>	<b>386,648</b>		<b>1,178,549</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>5,816,412</b>		<b>6,096,111</b>



VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
<b>Appropriations</b>			
App - General Government Support	1,123,352	A1999N	870,668
App - Public Safety	819,904	A3999N	743,822
App - Health	16,565	A4999N	18,502
App - Transportation	2,007,728	A5999N	2,132,932
App - Culture And Recreation	426,539	A7999N	447,503
App - Home And Community Services	415,408	A8999N	733,860
App - Employee Benefits	902,821	A9199N	1,082,029
App - Debt Service	104,095	A9899N	66,795
<b>TOTAL Appropriations</b>	<b>5,816,412</b>		<b>6,096,111</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>5,816,412</b>		<b>6,096,111</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(FX) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash	-206,889	FX200	-519,814
Cash In Time Deposits	683,227	FX201	922,098
<b>TOTAL Cash</b>	<b>476,338</b>		<b>402,284</b>
Water Rents Receivable	30,925	FX350	43,639
<b>TOTAL Other Receivables (net)</b>	<b>30,925</b>		<b>43,639</b>
Due From Other Funds	10,171	FX391	10,056
<b>TOTAL Due From Other Funds</b>	<b>10,171</b>		<b>10,056</b>
<b>TOTAL Assets</b>	<b>517,434</b>		<b>455,979</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(FX) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Liabilities</b>			
Accounts Payable	28,117	FX600	33,442
<b>TOTAL Accounts Payable</b>	<b>28,117</b>		<b>33,442</b>
<b>TOTAL Liabilities</b>	<b>28,117</b>		<b>33,442</b>
Fund Balance-Reserved For Bonded Debt	705,701	FX884	945,173
<b>TOTAL Restricted Fund Balance</b>	<b>705,701</b>		<b>945,173</b>
Unassigned Fund Balance	-216,384	FX917	-522,636
<b>TOTAL Unassigned Fund Balance</b>	<b>-216,384</b>		<b>-522,636</b>
<b>TOTAL Fund Equity</b>	<b>489,317</b>		<b>422,537</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>517,434</b>		<b>455,979</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(FX) WATER

Results of Operation

Code Description	2012	EdpCode	2013
<b>Revenues</b>			
Real Property Taxes	294,370	FX1001	285,656
<b>TOTAL Real Property Taxes</b>	<b>294,370</b>		<b>285,656</b>
Other General Departmental Income	10,907	FX1289	
Metered Water Sales	888,454	FX2140	885,084
Water Service Charges	8,352	FX2144	9,920
Interest & Penalties On Water Rents	734	FX2148	11,935
<b>TOTAL Departmental Income</b>	<b>908,447</b>		<b>906,939</b>
Interest And Earnings		FX2401	916
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>916</b>
Refunds of Prior Year's Expenditures		FX2701	2,462
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>2,462</b>
Fed Aid, Emergency Disaster Assistance	57,308	FX4960	202,717
Fed Aid, Other Home And Comm Services	192,454	FX4989	235,696
<b>TOTAL Federal Aid</b>	<b>249,762</b>		<b>438,413</b>
<b>TOTAL Revenues</b>	<b>1,452,579</b>		<b>1,634,386</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,452,579</b>		<b>1,634,386</b>

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(FX) WATER

Results of Operation

Code Description	2012	EdpCode	2013
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	134,885	FX13804	153,605
<b>TOTAL Fiscal Agents Fees</b>	<b>134,885</b>		<b>153,605</b>
Central Data Process & Cap Outlay		FX16802	
Central Data Process, Contr Expend	617	FX16804	954
<b>TOTAL Central Data Process</b>	<b>617</b>		<b>954</b>
Payment of Mta Payroll Tax, Contr Expend	598	FX19804	160
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>598</b>		<b>160</b>
<b>TOTAL General Government Support</b>	<b>136,100</b>		<b>154,719</b>
Water Administration, Pers Serv	44,973	FX83101	38,325
Water Administration, Equip & Cap Outlay		FX83102	579
Water Administration, Contr Expend	107,484	FX83104	139,245
<b>TOTAL Water Administration</b>	<b>152,457</b>		<b>178,149</b>
Source Supply Pwr & Pump, Pers Serv	22,806	FX83201	10,662
Source Supply Pwr & Pump, Equip & Cap Out	42,400	FX83202	11,860
Source Supply Pwr & Pump, Contr Expend	62,361	FX83204	68,866
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>127,567</b>		<b>91,388</b>
Water Purification, Pers Serv	192,454	FX83301	
Water Purification, Equip & Cap Outlay	4,000	FX83302	255,608
Water Purification, Contr Expend	343,849	FX83304	487,915
<b>TOTAL Water Purification</b>	<b>540,303</b>		<b>743,523</b>
Water Trans & Distrib, Pers Serv	126,906	FX83401	149,729
Water Trans & Distrib, Equip & Cap Outlay	10,411	FX83402	100,612
Water Trans & Distrib, Contr Expend	169,981	FX83404	118,345
<b>TOTAL Water Trans &amp; Distrib</b>	<b>307,298</b>		<b>368,686</b>
<b>TOTAL Home And Community Services</b>	<b>1,127,625</b>		<b>1,381,746</b>
State Retirement, Empl Bnfts	32,381	FX90108	30,005
Social Security, Empl Bnfts	14,995	FX90308	15,193
Workers Compensation, Empl Bnfts	22,322	FX90408	20,815
Disability Insurance, Empl Bnfts	64	FX90558	55
Hospital & Medical (dental) Ins, Empl Bnft	69,360	FX90608	49,633
Other Employee Benefits (spec)		FX90898	
<b>TOTAL Employee Benefits</b>	<b>139,122</b>		<b>115,701</b>
Debt Principal, Bond Anticipation Notes	34,000	FX97306	49,000
<b>TOTAL Debt Principal</b>	<b>34,000</b>		<b>49,000</b>
Debt Interest, Bond Anticipation Notes		FX97307	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,436,847</b>		<b>1,701,166</b>

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(FX) WATER

Results of Operation

Code Description	2012	EdpCode	2013
<b>Other Uses</b>			
Transfers, Other Funds		FX99019	
<b>TOTAL Operating Transfers</b>	0		0
<b>TOTAL Other Uses</b>	0		0
<b>TOTAL Detail Expenditures And Other Uses</b>	1,436,847		1,701,166

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(FX) WATER

Changes in Fund Equity

Code Description	2012	EdpCode	2013
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	473,585	FX8021	489,317
Restated Fund Equity - Beg of Year	473,585	FX8022	489,317
ADD - REVENUES AND OTHER SOURCES	1,452,579		1,634,386
DEDUCT - EXPENDITURES AND OTHER USES	1,436,847		1,701,166
Fund Equity - End of Year	489,317	FX8029	422,537

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(FX) WATER

Budget Summary

Code Description	2013	EdpCode	2014
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	281,234	FX1049N	105,358
Est Rev - Real Property Tax Items	0	FX1099N	0
Est Rev - Departmental Income	1,026,948	FX1299N	1,031,553
Est Rev - Use of Money And Property	500	FX2499N	500
Est Rev-Miscellaneous Local Sources	688,100	FX2799N	1,670,062
<b>TOTAL Estimated Revenues</b>	<b>1,996,782</b>		<b>2,807,473</b>
Appropriated Fund Balance	0	FX599N	0
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,996,782</b>		<b>2,807,473</b>



VILLAGE OF Warwick  
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(FX) WATER

Budget Summary

Code Description	2013	EdpCode	2014
<b>Appropriations</b>			
App - General Government Support	127,915	FX1999N	178,400
App-Home And Community Services	1,340,786	FX8999N	1,444,444
App - Employee Benefits	196,847	FX9199N	181,679
App - Debt Service	331,234	FX9899N	1,002,950
<b>TOTAL Appropriations</b>	<b>1,996,782</b>		<b>2,807,473</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,996,782</b>		<b>2,807,473</b>

VILLAGE OF Warwick  
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(G) SEWER

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash	87,377	G200	36,187
Cash In Time Deposits	415,164	G201	480,691
<b>TOTAL Cash</b>	<b>502,541</b>		<b>516,878</b>
Sewer Rents Receivable	29,567	G360	42,230
<b>TOTAL Other Receivables (net)</b>	<b>29,567</b>		<b>42,230</b>
Due From Other Funds	166	G391	55
<b>TOTAL Due From Other Funds</b>	<b>166</b>		<b>55</b>
<b>TOTAL Assets</b>	<b>532,274</b>		<b>559,163</b>

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(G) SEWER

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Liabilities</b>			
Accounts Payable	20,967	G600	66,466
<b>TOTAL Accounts Payable</b>	<b>20,967</b>		<b>66,466</b>
<b>TOTAL Liabilities</b>	<b>20,967</b>		<b>66,466</b>
Fund Balance-Reserved For Bonded Debt	136,955	G884	131,648
<b>TOTAL Restricted Fund Balance</b>	<b>136,955</b>		<b>131,648</b>
Assigned Appropriated Fund Balance		G914	50,000
Assigned Unappropriated Fund Balance	374,352	G915	311,049
<b>TOTAL Assigned Fund Balance</b>	<b>374,352</b>		<b>361,049</b>
<b>TOTAL Fund Equity</b>	<b>511,307</b>		<b>492,697</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>532,274</b>		<b>559,163</b>

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(G) SEWER

Results of Operation

Code Description	2012	EdpCode	2013
<b>Revenues</b>			
Special Assessments Ad Valorem	202,778	G1028	185,856
<b>TOTAL Real Property Taxes</b>	<b>202,778</b>		<b>185,856</b>
Sewer Rents	743,726	G2120	758,913
Interest & Penalties On Sewer Accts	10,703	G2128	11,111
<b>TOTAL Departmental Income</b>	<b>754,429</b>		<b>770,024</b>
Interest And Earnings	839	G2401	708
<b>TOTAL Use of Money And Property</b>	<b>839</b>		<b>708</b>
Permits, Other	18,000	G2590	24,000
<b>TOTAL Licenses And Permits</b>	<b>18,000</b>		<b>24,000</b>
Refunds of Prior Year's Expenditures		G2701	2,271
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>2,271</b>
<b>TOTAL Revenues</b>	<b>976,046</b>		<b>982,859</b>
Term Bonds		G5700	60,000
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>60,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>60,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>976,046</b>		<b>1,042,859</b>

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(G) SEWER

Results of Operation

Code Description	2012	EdpCode	2013
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	36,066	G13804	21,444
<b>TOTAL Fiscal Agents Fees</b>	<b>36,066</b>		<b>21,444</b>
Payment of Mta Payroll Tax, Contr Expend		G19804	49
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>0</b>		<b>49</b>
Other Gen Govt Support, Contr Expend	182	G19894	877
<b>TOTAL Other Gen Govt Support</b>	<b>182</b>		<b>877</b>
<b>TOTAL General Government Support</b>	<b>36,248</b>		<b>22,370</b>
Sewer Administration, Pers Serv	44,297	G81101	36,907
Sewer Administration, Contr Expend	146,610	G81104	148,006
<b>TOTAL Sewer Administration</b>	<b>190,907</b>		<b>184,913</b>
Sanitary Sewers, Pers Serv	11,891	G81201	21,578
Sanitary Sewers, Equip & Cap Outlay	24,064	G81202	14,279
Sanitary Sewers, Contr Expend	256,138	G81204	352,943
<b>TOTAL Sanitary Sewers</b>	<b>292,093</b>		<b>388,800</b>
<b>TOTAL Home And Community Services</b>	<b>483,000</b>		<b>573,713</b>
State Retirement, Empl Bnfts	8,882	G90108	8,230
Social Security , Empl Bnfts	4,314	G90308	4,484
Worker's Compensation, Empl Bnfts	5,929	G90408	6,301
Hospital & Medical (dental) Ins, Empl Bnft	22,483	G90608	30,836
<b>TOTAL Employee Benefits</b>	<b>41,608</b>		<b>49,851</b>
Debt Principal, Serial Bonds	260,000	G97106	265,000
Debt Principal, Bond Anticipation Notes	75,000	G97306	135,000
<b>TOTAL Debt Principal</b>	<b>335,000</b>		<b>400,000</b>
Debt Interest, Serial Bonds	18,631	G97107	11,864
Debt Interest, Bond Anticipation Notes	6,699	G97307	3,671
Interfund Loans		G97957	
<b>TOTAL Debt Interest</b>	<b>25,330</b>		<b>15,535</b>
<b>TOTAL Expenditures</b>	<b>921,186</b>		<b>1,061,469</b>
Transfers, Other Funds	248,912	G99019	
<b>TOTAL Operating Transfers</b>	<b>248,912</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>248,912</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,170,098</b>		<b>1,061,469</b>

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(G) SEWER

Changes in Fund Equity

Code Description	2012	EdpCode	2013
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	705,359	G8021	511,307
Restated Fund Equity - Beg of Year	705,359	G8022	511,307
ADD - REVENUES AND OTHER SOURCES	976,046		1,042,859
DEDUCT - EXPENDITURES AND OTHER USES	1,170,098		1,061,469
Fund Equity - End of Year	511,307	G8029	492,697

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(G) SEWER

Budget Summary

Code Description	2013	EdpCode	2014
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	174,875	G1049N	351,801
Est Rev - Real Property Tax Items	500	G1099N	500
Est Rev - Departmental Income	739,393	G1299N	770,412
Est Rev - Use of Money And Property	1,000	G2499N	1,000
Licenses And Permits	0	G2599N	0
Est Rev-Miscellaneous Local Sources	180,000	G2799N	0
<b>TOTAL Estimated Revenues</b>	<b>1,095,768</b>		<b>1,123,713</b>
Estimated - Interfund Transfer	0	G5031N	0
Estimated - Proceeds of Obligations	234,500	G5799N	585,700
Appropriated Fund Balance		G599N	50,000
<b>TOTAL Estimated Other Sources</b>	<b>234,500</b>		<b>635,700</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,330,268</b>		<b>1,759,413</b>

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(G) SEWER

Budget Summary

Code Description	2013	EdpCode	2014
<b>Appropriations</b>			
App - General Government Support	107,200	G1999N	50,716
App - Home And Community Services	783,558	G8999N	1,301,065
App - Employee Benefits	54,635	G9199N	55,831
App - Debt Service	384,875	G9899N	351,801
<b>TOTAL Appropriations</b>	<b>1,330,268</b>		<b>1,759,413</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,330,268</b>		<b>1,759,413</b>



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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>0</b>

VILLAGE OF Warwick  
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Liabilities</b>			
Bond Anticipation Notes Payable	2,362,879	H626	2,304,575
<b>TOTAL Notes Payable</b>	<b>2,362,879</b>		<b>2,304,575</b>
<b>TOTAL Liabilities</b>	<b>2,362,879</b>		<b>2,304,575</b>
Assigned Unappropriated Fund Balance		H915	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance	-2,362,879	H917	-2,304,575
<b>TOTAL Unassigned Fund Balance</b>	<b>-2,362,879</b>		<b>-2,304,575</b>
<b>TOTAL Fund Equity</b>	<b>-2,362,879</b>		<b>-2,304,575</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>0</b>		<b>0</b>

VILLAGE OF Warwick  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
<b>Other Sources</b>			
Interfund Transfers	248,912	H5031	
<b>TOTAL Interfund Transfers</b>	<b>248,912</b>		<b>0</b>
Bans Redeemed From Appropriations	209,000	H5731	294,000
<b>TOTAL Proceeds of Obligations</b>	<b>209,000</b>		<b>294,000</b>
<b>TOTAL Other Sources</b>	<b>457,912</b>		<b>294,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>457,912</b>		<b>294,000</b>

VILLAGE OF Warwick  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay		H14402	
<b>TOTAL Engineer</b>	0		0
Buildings, Equip & Cap Outlay		H16202	
<b>TOTAL Buildings</b>	0		0
Pur of Land/right of Way,equip & Cap Out		H19402	
<b>TOTAL Pur of Land/right of Way</b>	0		0
<b>TOTAL General Government Support</b>	0		0
Sanitary Sewers, Equip & Cap Outlay	441,366	H81202	
<b>TOTAL Sanitary Sewers</b>	441,366		0
Water Purification, Equip & Cap Outlay		H83302	235,696
<b>TOTAL Water Purification</b>	0		235,696
<b>TOTAL Home And Community Services</b>	441,366		235,696
<b>TOTAL Expenditures</b>	441,366		235,696
<b>TOTAL Detail Expenditures And Other Uses</b>	441,366		235,696

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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2012	EdpCode	2013
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	-2,379,425	H8021	-2,362,879
Restated Fund Equity - Beg of Year	-2,379,425	H8022	-2,362,879
ADD - REVENUES AND OTHER SOURCES	457,912		294,000
DEDUCT - EXPENDITURES AND OTHER USES	441,366		235,696
Fund Equity - End of Year	-2,362,879	H8029	-2,304,575

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Land	906,400	K101	906,400
Buildings	5,627,275	K102	5,627,275
Improvements Other Than Buildings	969,963	K103	969,963
Machinery & Equipment	4,015,762	K104	4,002,635
Accum Deprec, Buildings	-2,824,051	K112	-3,006,841
Accum Depr, Imp Other Than Bld	-861,915	K113	-872,669
Accum Depr, Machinery & Equip	-3,202,383	K114	-3,236,340
<b>TOTAL Fixed Assets (net)</b>	<b>4,631,051</b>		<b>4,390,423</b>
<b>TOTAL Assets</b>	<b>4,631,051</b>		<b>4,390,423</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Fund Equity</b>			
Total Non-Current Govt Assets	4,631,051	K159	4,390,423
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>4,631,051</b>		<b>4,390,423</b>
<b>TOTAL Fund Equity</b>	<b>4,631,051</b>		<b>4,390,423</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>4,631,051</b>		<b>4,390,423</b>

VILLAGE OF Warwick  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Cash	697	TA200	1,650
Time Deposits	284,769	TA201	250,319
<b>TOTAL Cash</b>	<b>285,466</b>		<b>251,969</b>
<b>TOTAL Assets</b>	<b>285,466</b>		<b>251,969</b>



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For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Liabilities</b>			
Due To Other Funds	9,693	TA630	1,556
<b>TOTAL Due To Other Funds</b>	<b>9,693</b>		<b>1,556</b>
Guaranty & Bid Deposits	275,773	TA30	250,413
<b>TOTAL Agency Liabilities</b>	<b>275,773</b>		<b>250,413</b>
<b>TOTAL Liabilities</b>	<b>285,466</b>		<b>251,969</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>285,466</b>		<b>251,969</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
<b>Assets</b>			
Total Non-Current Govt Liabilities	535,000	W129	270,000
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>535,000</b>		<b>270,000</b>
<b>TOTAL Assets</b>	<b>535,000</b>		<b>270,000</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
<b>General Long Term Debt</b>			
Bonds Payable	535,000	W628	270,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>535,000</b>		<b>270,000</b>
<b>TOTAL Liabilities</b>	<b>535,000</b>		<b>270,000</b>
<b>TOTAL General Long Term Debt</b>	<b>535,000</b>		<b>270,000</b>

VILLAGE OF Warwick  
Financial Comments  
For the Fiscal Year Ending 2013

**VILLAGE OF Warwick**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2013**

10/07/2013

County of: Orange

Municipal Code: 330487305160

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2010	BAN	N PUMP REPAIR SERVICE			03/12/2010	03/07/2014	1.38%		\$275,000	\$165,000	\$55,000	\$0	\$0	\$110,000
2011	BAN	N REPAIRS			05/13/2011	05/09/2014	1.63%		\$100,000	\$80,000	\$20,000	\$0	\$0	\$60,000
2012	BAN	N EFC- water microfiltration			11/23/2011	09/16/2013	0.00%		\$192,454	\$192,454	\$0	\$0	\$0	\$192,454
2013	BAN	N EFC - water microfiltration			11/23/2012	09/16/2013	0.00%		\$235,696	\$0	\$0	\$0	\$0	\$235,696
2010	BAN	N LAND PURCHASE			07/02/2009	07/02/2010	2.95%		\$175,000	\$105,000	\$105,000	\$0	\$0	\$0
2011	BAN	N EFC-water microfiltration			11/23/2010	09/16/2013	0.00%		\$1,392,175	\$1,358,175	\$49,000	\$0	\$0	\$1,309,175
2010	BAN	N VILLAGE HALL RESTORATION			03/08/2010	03/07/2014	1.38%		\$450,000	\$195,000	\$65,000	\$0	\$0	\$130,000
2010	BAN	N EFC - water microfiltration			11/23/2009	09/16/2013	0.00%		\$267,250	\$267,250	\$0	\$0	\$0	\$267,250
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year														
									\$235,696	\$2,362,879	\$294,000	\$0	\$0	\$2,304,575
2004	BOND	N 1993 SEWER PLANT			10/01/1993	10/01/2013	6.00%			\$535,000	\$265,000	\$0	\$0	\$270,000
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year														
									\$0	\$535,000	\$265,000	\$0	\$0	\$270,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year														
									\$235,696	\$2,897,879	\$559,000	\$0	\$0	\$2,574,575

VILLAGE OF Warwick  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2013

VILLAGE OF Warwick  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2013