

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Warwick

County of Orange

For the Fiscal Year Ended 05/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Warwick

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	85,435	A200	158,975
Cash In Time Deposits	1,979,262	A201	2,372,211
Petty Cash	30	A210	30
TOTAL Cash	2,064,727		2,531,217
Accounts Receivable	85,445	A380	
TOTAL Other Receivables (net)	85,445		0
Due From Other Funds	24,781	A391	24,780
TOTAL Due From Other Funds	24,781		24,780
Cash In Time Deposits Special Reserves	2,114,183	A231	2,872,083
TOTAL Restricted Assets	2,114,183		2,872,083
TOTAL Assets	4,289,136		5,428,080

VILLAGE OF Warwick
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For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	94,717	A600	159,826
TOTAL Accounts Payable	94,717		159,826
Due To Other Funds	18,142	A630	12,880
TOTAL Due To Other Funds	18,142		12,880
TOTAL Liabilities	112,859		172,706
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Unemployment Insurance Reserve	12,048	A815	12,054
Capital Reserve	2,102,135	A878	2,860,029
TOTAL Restricted Fund Balance	2,114,183		2,872,083
Assigned Appropriated Fund Balance	232,848	A914	841,171
TOTAL Assigned Fund Balance	232,848		841,171
Unassigned Fund Balance	1,829,246	A917	1,542,120
TOTAL Unassigned Fund Balance	1,829,246		1,542,120
TOTAL Fund Balance	4,176,277		5,255,374
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,289,136		5,428,080

VILLAGE OF Warwick
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	3,112,662	A1001	3,165,070
TOTAL Real Property Taxes	3,112,662		3,165,070
Other Payments In Lieu of Taxes	89,275	A1081	89,275
Interest & Penalties On Real Prop Taxes	9,728	A1090	8,777
TOTAL Real Property Tax Items	99,003		98,052
Non Prop Tax Dist By County	1,096,308	A1120	1,318,157
Utilities Gross Receipts Tax	81,218	A1130	85,658
Franchises	103,306	A1170	104,059
TOTAL Non Property Tax Items	1,280,832		1,507,874
Treasurer Fees	150	A1230	200
Clerk Fees	1,300	A1255	1,306
Attorney Fees		A1265	3,915
Other General Departmental Income	95,088	A1289	144,447
Safety Inspection Fees		A1560	400
Vital Statistics Fees		A1603	13,690
Other Health Departmental Income	20,274	A1689	4,691
Public Works Charges	21,648	A1710	210
Parking Meter Fees Non-Taxable	42,105	A1741	52,106
Bus Operations	6,444	A1750	7,450
Other Transportation Departmental Income		A1789	1,497
Park And Recreational Charges		A2001	1,060
Special Recreational Facility Charges		A2025	2,816
Zoning Fees	3,307	A2110	1,550
Planning Board Fees	2,300	A2115	2,575
TOTAL Departmental Income	192,616		237,912
Youth Recreation Services, Other Govts		A2350	62,700
TOTAL Intergovernmental Charges	0		62,700
Interest And Earnings	21,432	A2401	9,263
Rental, Other (specify)		A2440	7,020
TOTAL Use of Money And Property	21,432		16,282
Business & Occupational License		A2501	1,200
Building And Alteration Permits	39,619	A2555	66,269
Permits, Other	19,100	A2590	16,845
TOTAL Licenses And Permits	58,719		84,314
Fines And Forfeited Bail	55,370	A2610	115,297
TOTAL Fines And Forfeitures	55,370		115,297
Sales, Other	1,925	A2655	3,550
Insurance Recoveries	16,602	A2680	5,076
TOTAL Sale of Property And Compensation For Loss	18,527		8,626
Refunds of Prior Year's Expenditures		A2701	1,132
AIM Related Payments	28,312	A2750	28,317
Unclassified (specify)	152,529	A2770	
Additional Description h			
TOTAL Miscellaneous Local Sources	180,841		29,449

VILLAGE OF Warwick
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interfund Revenues		A2801	46,250
TOTAL Interfund Revenues	0		46,250
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	144,591	A3005	165,775
St Aid, Highway Cap Projects	100,393	A3591	202,370
St Aid, Youth Programs		A3820	4,000
TOTAL State Aid	244,984		372,146
Federal Aid - Other		A4089	
Fed Aid, Emergency Disaster Assistance	1,182	A4960	
TOTAL Federal Aid	1,182		0
TOTAL Revenues	5,266,168		5,743,972
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
Term Bonds		A5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	5,266,168		5,743,972

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	35,315	A10101	31,457
Legislative Board, Contr Expend	561	A10104	1,513
TOTAL Legislative Board	35,876		32,970
Municipal Court, Pers Serv	80,999	A11101	91,823
Municipal Court, Contr Expend	7,188	A11104	8,445
TOTAL Municipal Court	88,187		100,268
Mayor, Pers Serv	50,036	A12101	52,909
Mayor, Contr Expend	1,495	A12104	4,538
TOTAL Mayor	51,531		57,447
Auditor, Contr Expend	16,504	A13204	18,445
TOTAL Auditor	16,504		18,445
Treasurer, Pers Serv	98,780	A13251	92,389
Treasurer, Contr Expend	11,009	A13254	13,114
TOTAL Treasurer	109,789		105,504
Assessment, Contr Expend	9,366	A13554	12,360
TOTAL Assessment	9,366		12,360
Clerk,pers Serv	92,783	A14101	106,116
Clerk,equip & Cap Outlay	1,691	A14102	5,359
Clerk,contr Expend	21,688	A14104	22,428
TOTAL Clerk	116,162		133,903
Law, Contr Expend	33,253	A14204	48,254
TOTAL Law	33,253		48,254
Engineer, Contr Expend	1,298	A14404	14,284
TOTAL Engineer	1,298		14,284
Elections, Pers Serv	4,037	A14501	3,253
TOTAL Elections	4,037		3,253
Operation of Plant, Pers Serv	4,781	A16201	3,799
Operation of Plant, Contr Expend	45,653	A16204	50,431
TOTAL Operation of Plant	50,434		54,230
Central Garage Pers Serv	87,028	A16401	87,755
Central Garage Equip & Cap Outlay	28,935	A16402	19,688
Central Garage Contr Expend	28,604	A16404	18,321
TOTAL Central Garage Contr Expend	144,567		125,765
Central Data Process, Contr Expend	13,645	A16804	29,141
TOTAL Central Data Process	13,645		29,141
Unallocated Insurance, Contr Expend	95,481	A19104	118,175
TOTAL Unallocated Insurance	95,481		118,175
Payment of MTA Payroll Tax, Contr Expend	3,600	A19804	4,136
TOTAL Payment of MTA Payroll Tax	3,600		4,136
TOTAL General Government Support	773,730		858,136
Police, Contr Expend	864,809	A31204	885,639
TOTAL Police	864,809		885,639
On-Street Parking, Pers Serv	15,156	A33201	15,672
On-Street Parking, Equipment & Cap Outlay	360	A33202	

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
On-Street Parking, Contr Expend	77,778	A33204	7,648
TOTAL On-Street Parking	93,294		23,320
Safety Inspection, Pers Serv	67,196	A36201	69,335
Safety Inspection, Contr Expend	4,224	A36204	6,014
TOTAL Safety Inspection	71,420		75,349
TOTAL Public Safety	1,029,523		984,308
Public Health, Contr Expend	1,233	A40104	1,503
TOTAL Public Health	1,233		1,503
Registrar of Vital Stat Contr Expend	16,010	A40204	14,360
TOTAL Registrar of Vital Stat Contr Expend	16,010		14,360
TOTAL Health	17,243		15,863
Street Admin, Pers Serv	89,289	A50101	107,399
Street Admin, Equip & Cap Outlay		A50102	897
Street Admin, Contr Expend	31,428	A50104	37,061
TOTAL Street Admin	120,717		145,356
Maint of Streets, Pers Serv	535,649	A51101	497,872
Maint of Streets, Equip & Cap Outlay	96,535	A51102	51,849
Maint of Streets, Contr Expend	272,918	A51104	252,545
TOTAL Maint of Streets	905,102		802,266
Perm Improve Highway, Contr Expend		A51124	203,865
TOTAL Perm Improve Highway	0		203,865
Snow Removal, Pers Serv	91,056	A51421	52,006
Snow Removal, Contr Expend	109,380	A51424	87,084
TOTAL Snow Removal	200,436		139,090
Street Lighting, Equip & Cap Outlay		A51822	8,133
Street Lighting, Contr Expend	82,874	A51824	83,548
TOTAL Street Lighting	82,874		91,681
TOTAL Transportation	1,309,129		1,382,259
Playgr & Rec Centers, Pers Serv	69,824	A71401	61,444
Playgr & Rec Centers, Equip & Cap Outlay	10,780	A71402	7,107
Playgr & Rec Centers, Contr Expend	80,964	A71404	109,053
TOTAL Playgr & Rec Centers	161,568		177,605
Youth Prog, Pers Serv	16,708	A73101	75,731
Youth Prog, Contr Expend	8,183	A73104	12,759
TOTAL Youth Prog	24,891		88,491
Celebrations, Contr Expend	36,243	A75504	74,218
TOTAL Celebrations	36,243		74,218
TOTAL Culture And Recreation	222,702		340,314
Zoning, Contr Expend	893	A80104	3,196
TOTAL Zoning	893		3,196
Planning, Pers Serv	51,122	A80201	53,051
Planning, Contr Expend	7,496	A80204	3,855
TOTAL Planning	58,618		56,906
Storm Sewers, Pers Serv	1,764	A81401	5,380
Storm Sewers, Equip & Cap Outlay		A81402	

VILLAGE OF Warwick
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Storm Sewers, Contr Expend	4,874	A81404	7,804
TOTAL Storm Sewers	6,638		13,184
Refuse & Garbage, Contr Expend	52,099	A81604	39,079
TOTAL Refuse & Garbage	52,099		39,079
Street Cleaning, Pers Serv		A81701	
TOTAL Street Cleaning	0		0
Shade Tree, Contr Expend	24,542	A85604	23,879
TOTAL Shade Tree	24,542		23,879
TOTAL Home And Community Services	142,790		136,243
State Retirement System	181,327	A90108	212,696
Social Security, Employer Cont	108,049	A90308	109,263
Worker's Compensation, Empl Bnfts	103,269	A90408	96,103
Unemployment Insurance, Empl Bnfts	1,127	A90508	
Disability Insurance, Empl Bnfts	70	A90558	75
Hospital & Medical (dental) Ins, Empl Bnft	740,892	A90608	779,615
TOTAL Employee Benefits	1,134,734		1,197,752
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		A97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	4,629,851		4,914,875
Transfers, Other Funds		A99019	
Transfers, Capital Projects Fund		A99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Expenditures	4,629,851		4,914,875

VILLAGE OF Warwick
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,539,960	A8021	4,176,277
Prior Period Adj -Increase In Fund Balance		A8012	250,000
Restated Fund Balance - Beg of Year	3,539,960	A8022	4,426,277
ADD - REVENUES AND OTHER SOURCES	5,266,168		5,743,972
DEDUCT - EXPENDITURES AND OTHER USES	4,629,851		4,914,875
Fund Balance - End of Year	4,176,277	A8029	5,255,374

VILLAGE OF Warwick
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For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	3,164,692	A1049N	3,254,734
Est Rev - Real Property Tax Items	98,775	A1099N	98,275
Est Rev - Non Property Tax Items	1,329,000	A1199N	1,437,000
Est Rev - Departmental Income	279,362	A1299N	145,770
Est Rev - Intergovernmental Charges	66,000	A2399N	98,200
Est Rev - Use of Money And Property	24,000	A2499N	9,000
Est Rev - Licenses And Permits	49,000	A2599N	53,000
Est Rev - Fines And Forfeitures	71,000	A2649N	100,000
Est Rev - Sale of Prop And Comp For Loss	0	A2699N	2,000
Est Rev - Miscellaneous Local Sources	202,650	A2799N	528,312
Est Rev - State Aid	243,372	A3099N	278,321
TOTAL Estimated Revenues	5,527,851		6,004,612
Estimated - Proceeds of Obligations	0	A5799N	
Appropriated Fund Balance	232,848	A599N	841,171
TOTAL Estimated Other Sources	232,848		841,171
TOTAL Estimated Revenues	5,760,699		6,845,783

VILLAGE OF Warwick
Annual Update Document
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	1,000,070	A1999N	959,279
App - Public Safety	1,021,754	A3999N	1,066,172
App - Health	19,200	A4999N	19,200
App - Transportation	1,615,197	A5999N	2,103,488
App - Culture And Recreation	389,625	A7999N	328,661
App - Home And Community Services	201,351	A8999N	233,082
App - Employee Benefits	1,263,502	A9199N	1,285,901
App - Debt Service	0	A9899N	0
TOTAL Appropriations	5,510,699		5,995,783
App - Interfund Transfer	250,000	A9999N	850,000
TOTAL Other Uses	250,000		850,000
TOTAL Appropriations	5,760,699		6,845,783

VILLAGE OF Warwick
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	1,142,430	FX200	1,288,375
TOTAL Cash	1,142,430		1,288,375
Water Rents Receivable	115,356	FX350	94,391
TOTAL Other Receivables (net)	115,356		94,391
Due From Other Funds	9,467	FX391	12,880
TOTAL Due From Other Funds	9,467		12,880
Cash Special Reserves		FX230	
Cash In Time Deposits Special Reserves	1,829,691	FX231	1,832,906
TOTAL Restricted Assets	1,829,691		1,832,906
TOTAL Assets	3,096,944		3,228,553

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	137,992	FX600	68,795
TOTAL Accounts Payable	137,992		68,795
Due To Other Funds		FX630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	137,992		68,795
Fund Balance			
Reserve For Repairs	1,539,094	FX882	1,541,803
Reserve For Debt	290,597	FX884	291,103
TOTAL Restricted Fund Balance	1,829,691		1,832,906
Assigned Appropriated Fund Balance	80,000	FX914	257,027
Assigned Unappropriated Fund Balance	1,049,261	FX915	1,069,824
TOTAL Assigned Fund Balance	1,129,261		1,326,851
TOTAL Fund Balance	2,958,952		3,159,757
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,096,944		3,228,553

VILLAGE OF Warwick
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For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	188	FX1001	
TOTAL Real Property Taxes	188		0
Metered Water Sales	1,340,819	FX2140	
Water Service Charges	2,245	FX2144	1,416,387
Interest & Penalties On Water Rents	2,684	FX2148	19,679
TOTAL Departmental Income	1,345,748		1,436,066
Interest And Earnings	9,230	FX2401	3,304
TOTAL Use of Money And Property	9,230		3,304
Refunds of Prior Year's Expenditures	485	FX2701	2,771
TOTAL Miscellaneous Local Sources	485		2,771
Interfund Revenues		FX2801	
TOTAL Interfund Revenues	0		0
Fed Aid, Emergency Disaster Assistance		FX4960	
Fed Aid Other Home and Community Services		FX4989	
TOTAL Federal Aid	0		0
TOTAL Revenues	1,355,651		1,442,141
Interfund Transfers		FX5031	42,006
TOTAL Interfund Transfers	0		42,006
TOTAL Other Sources	0		42,006
TOTAL Revenues	1,355,651		1,484,147

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	0		0
Fiscal Agents Fees, Contr Expend	39,173	FX13804	83,465
TOTAL Fiscal Agents Fees	39,173		83,465
Central Data Process, Contr Expend	6,671	FX16804	3,597
TOTAL Central Data Process	6,671		3,597
Unallocated Insurance, Contr Expend	40,293	FX19104	43,867
TOTAL Unallocated Insurance	40,293		43,867
Payment of MTA Payroll Tax, Contr Expend	613	FX19804	705
TOTAL Payment of MTA Payroll Tax	613		705
TOTAL General Government Support	86,750		131,634
Water Administration, Pers Serv	54,676	FX83101	53,791
Water Administration, Equip & Cap Outlay		FX83102	190
Water Administration, Contr Expend	145,697	FX83104	149,046
TOTAL Water Administration	200,373		203,027
Source Supply Pwr & Pump, Pers Serv		FX83201	7,818
Source Supply Pwr & Pump, Equip & Cap Out	42,695	FX83202	16,942
Source Supply Pwr & Pump, Contr Expend	73,417	FX83204	72,831
TOTAL Source Supply Pwr & Pump	116,112		97,591
Water Purification, Equip & Cap Outlay	13,478	FX83302	7,985
Water Purification, Contr Expend	162,545	FX83304	170,369
TOTAL Water Purification	176,023		178,354
Water Trans & Distrib, Pers Serv	182,691	FX83401	226,498
Water Trans & Distrib, Equip & Cap Outlay	47,804	FX83402	60,370
Water Trans & Distrib, Contr Expend	223,853	FX83404	249,377
TOTAL Water Trans & Distrib	454,348		536,245
TOTAL Home And Community Services	946,856		1,015,217
State Retirement, Empl Bnfts	31,341	FX90108	36,762
Social Security, Empl Bnfts	18,192	FX90308	21,440
Workers Compensation, Empl Bnfts	16,358	FX90408	15,085
Disability Insurance, Empl Bnfts	5	FX90558	6
Hospital & Medical (dental) Ins, Empl Bnft	55,163	FX90608	63,198
TOTAL Employee Benefits	121,059		136,492
Debt Principal, Bond Anticipation Notes		FX97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		FX97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	1,154,665		1,283,342
TOTAL Expenditures	1,154,665		1,283,342

VILLAGE OF Warwick
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,757,966	FX8021	2,958,952
Restated Fund Balance - Beg of Year	2,757,966	FX8022	2,958,952
ADD - REVENUES AND OTHER SOURCES	1,355,651		1,484,147
DEDUCT - EXPENDITURES AND OTHER USES	1,154,665		1,283,342
Fund Balance - End of Year	2,958,952	FX8029	3,159,757

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	0	FX1049N	
Est Rev - Departmental Income	1,395,985	FX1299N	1,398,529
Est Rev - Use of Money And Property	10,000	FX2499N	3,500
Est Rev - Miscellaneous Local Sources	1,274,550	FX2799N	1,084,650
Est Rev - State Aid		FX3099N	288,150
Est Rev - Federal Aid		FX4099N	692,000
TOTAL Estimated Revenues	2,680,535		3,466,829
Estimated - Proceeds of Obligations	0	FX5799N	
Appropriated Fund Balance	80,000	FX599N	257,027
TOTAL Estimated Other Sources	80,000		257,027
TOTAL Estimated Revenues	2,760,535		3,723,856

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	204,478	FX1999N	270,103
App - Home And Community Services	2,285,681	FX8999N	3,181,471
App - Employee Benefits	151,976	FX9199N	153,882
App - Debt Service	0	FX9899N	0
TOTAL Appropriations	2,642,135		3,605,456
App - Interfund Transfer	118,400	FX9999N	118,400
TOTAL Other Uses	118,400		118,400
TOTAL Appropriations	2,760,535		3,723,856

VILLAGE OF Warwick
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For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	16,018	G200	
Additional Description -409,321.84			
Cash In Time Deposits		G201	
TOTAL Cash	16,018		0
Sewer Rents Receivable	74,766	G360	63,461
TOTAL Other Receivables (net)	74,766		63,461
Due From Other Funds	8,675	G391	96,805
Additional Description 10,960.44			
TOTAL Due From Other Funds	8,675		96,805
Cash Special Reserves		G230	
Cash In Time Deposits Special Reserves	1,814,066	G231	2,566,949
TOTAL Restricted Assets	1,814,066		2,566,949
TOTAL Assets	1,913,525		2,727,215

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	74,679	G600	15,395
TOTAL Accounts Payable	74,679		15,395
Due To Other Funds	24,780	G630	24,780
Additional Description 24,780.33			
TOTAL Due To Other Funds	24,780		24,780
TOTAL Liabilities	99,459		40,176
Fund Balance			
Capital Reserve	1,504,382	G878	2,378,777
Reserve For Debt	309,684	G884	308,263
Additional Description 308,262.79			
TOTAL Restricted Fund Balance	1,814,066		2,687,040
Assigned Appropriated Fund Balance		G914	
Assigned Unappropriated Fund Balance		G915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	1,814,066		2,687,040
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,913,525		2,727,215

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Special Assessments Ad Valorem	907,081	G1028	912,156
TOTAL Real Property Taxes	907,081		912,156
Sewer Rents	967,532	G2120	1,023,965
Interest & Penalties On Sewer Accts	241	G2128	12,138
TOTAL Departmental Income	967,773		1,036,103
Interest And Earnings	9,452	G2401	570
TOTAL Use of Money And Property	9,452		570
Permits, Other		G2590	
TOTAL Licenses And Permits	0		0
Insurance Recoveries		G2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Interfund Revenues		G2801	
TOTAL Interfund Revenues	0		0
TOTAL Revenues	1,884,306		1,948,829
Term Bonds		G5700	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	1,884,306		1,948,829

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fiscal Agents Fees, Contr Expend	504,141	G13804	87,176
TOTAL Fiscal Agents Fees	504,141		87,176
Unallocated Insurance, Contr Expend	18,804	G19104	20,471
TOTAL Unallocated Insurance	18,804		20,471
Payment of MTA Payroll Tax, Contr Expend	187	G19804	215
TOTAL Payment of MTA Payroll Tax	187		215
Other General Govt Support, Contract Exp		G19894	-2
TOTAL Other General Govt Support	0		-2
TOTAL General Government Support	523,132		107,861
Sewer Administration, Pers Serv	54,626	G81101	53,791
Sewer Administration, Contr Expend	161,787	G81104	167,585
TOTAL Sewer Administration	216,413		221,376
Sanitary Sewers, Pers Serv	13,997	G81201	8,447
Sanitary Sewers, Equip & Cap Outlay	461,725	G81202	42,060
Sanitary Sewers, Contr Expend	386,988	G81204	608,256
TOTAL Sanitary Sewers	862,710		658,764
TOTAL Home And Community Services	1,079,123		880,139
State Retirement, Empl Bnfts	11,193	G90108	13,129
Social Security , Empl Bnfts	5,248	G90308	4,761
Worker's Compensation, Empl Bnfts	5,842	G90408	5,387
Hospital & Medical (dental) Ins, Empl Bnft	19,701	G90608	22,571
TOTAL Employee Benefits	41,984		45,849
Debt Principal, Serial Bonds		G97106	
Debt Principal, Bond Anticipation Notes	170,000	G97306	
TOTAL Debt Principal	170,000		0
Debt Interest, Serial Bonds		G97107	
Debt Interest, Bond Anticipation Notes	2,038	G97307	
TOTAL Debt Interest	2,038		0
TOTAL Expenditures	1,816,277		1,033,849
Transfers, Other Funds		G99019	42,006
TOTAL Operating Transfers	0		42,006
TOTAL Other Uses	0		42,006
TOTAL Expenditures	1,816,277		1,075,855

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,746,037	G8021	1,814,066
Restated Fund Balance - Beg of Year	1,746,037	G8022	1,814,066
ADD - REVENUES AND OTHER SOURCES	1,884,306		1,948,829
DEDUCT - EXPENDITURES AND OTHER USES	1,816,277		1,075,855
Fund Balance - End of Year	1,814,066	G8029	2,687,040

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	904,070	G1049N	904,070
Est Rev - Real Property Tax Items	1,200	G1099N	2,000
Est Rev - Departmental Income	855,290	G1299N	873,191
Est Rev - Use of Money And Property	9,000	G2499N	5,000
Est Rev - Miscellaneous Local Sources	629,400	G2799N	478,400
TOTAL Estimated Revenues	2,398,960		2,262,661
Estimated - Proceeds of Obligations	0	G5799N	
Appropriated Fund Balance	0	G599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues	2,398,960		2,262,661

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	499,820	G1999N	81,604
App - Home And Community Services	907,383	G8999N	2,088,963
App - Employee Benefits	52,687	G9199N	52,094
App - Debt Service	0	G9899N	0
TOTAL Appropriations	1,459,890		2,222,661
App - Interfund Transfer	939,070	G9999N	40,000
TOTAL Other Uses	939,070		40,000
TOTAL Appropriations	2,398,960		2,262,661

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash		H200	96,805
TOTAL Cash	0		96,805
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	0		96,805

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds		H630	96,805
TOTAL Due To Other Funds	0		96,805
TOTAL Liabilities	0		96,805
Fund Balance			
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		96,805

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid, Sewer Cap Proj		H3990	
TOTAL State Aid	0		0
Fed Aid Other Home and Community Services		H4989	
TOTAL Federal Aid	0		0
TOTAL Revenues	0		0
Bans Redeemed From Appropriations	170,000	H5731	
TOTAL Proceeds of Obligations	170,000		0
TOTAL Other Sources	170,000		0
TOTAL Revenues	170,000		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Engineer, Equip & Cap Outlay		H14402	
TOTAL Engineer	0		0
TOTAL General Government Support	0		0
Storm Sewers, Equip & Cap Outlay		H81402	
TOTAL Storm Sewers	0		0
Water Administration, Equip & Cap Outlay		H83102	
TOTAL Water Administration	0		0
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	
TOTAL Source Supply Pwr & Pump	0		0
Water Purification, Equip & Cap Outlay		H83302	
TOTAL Water Purification	0		0
Water Trans & Distrib, Equip & Cap Outlay		H83402	
TOTAL Water Trans & Distrib	0		0
TOTAL Home And Community Services	0		0
TOTAL Expenditures	0		0
TOTAL Expenditures	0		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-170,000	H8021	-0
Restated Fund Balance - Beg of Year	-170,000	H8022	-0
ADD - REVENUES AND OTHER SOURCES	170,000		
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year	-0	H8029	-0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	906,400	K101	906,400
Buildings	6,157,563	K102	6,157,503
Improvements Other Than Buildings	1,054,884	K103	1,082,652
Machinery And Equipment	5,723,093	K104	5,916,592
Accum Deprec, Buildings	-4,348,088	K112	-4,529,267
Accum Depr, Imp Other Than Bld	-952,181	K113	-962,349
Accum Depr, Machinery & Equip	-3,857,138	K114	-4,037,228
TOTAL Fixed Assets (net)	4,684,533		4,534,303
TOTAL Assets	4,684,533		4,534,303

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities			
Total Non-Current Govt Assets	4,684,533	K159	4,534,303
TOTAL Investments in Non-Current Government Assets	4,684,533		4,534,303
TOTAL Fund Balance	4,684,533		4,534,303
TOTAL	4,684,533		4,534,303

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	26,579	TC201	34,616
TOTAL Cash	26,579		34,616
TOTAL Assets	26,579		34,616

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities (Specify)	26,579	TC688	34,616
TOTAL Other Liabilities	26,579		34,616
TOTAL Liabilities	26,579		34,616
TOTAL Liabilities, Deferred Inflows And Fund Balance	26,579		34,616

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	5,318	W129	
TOTAL Provision To Be Made In Future Budgets	5,318		0
TOTAL Assets	5,318		0

VILLAGE OF Warwick
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	5,318	W638	
TOTAL Other Liabilities	5,318		0
TOTAL Liabilities	5,318		0
TOTAL Liabilities	5,318		0

VILLAGE OF Warwick
Statement of Indebtedness
For the Fiscal Year Ending 2022

7/28/2023

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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VILLAGE OF Warwick
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	_____
Demand Deposits	9Z2011	_____
Time Deposits	9Z2021	_____
Total		_____ \$0.00
COLLATERAL:		
- FDIC Insurance	9Z2014	_____
Collateralized with securities held in possession of municipality or its agent	9Z2014A	_____
Total		_____ \$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Warwick
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5275	\$1,068,022	\$0	\$27,402	\$1,040,620
*****-0713	\$347,435	\$0	\$0	\$347,435
*****-mber	\$0	\$0	\$0	\$0
*****-5288	\$29,645	\$0	\$29,199	\$446
*****-9080	\$41,482	\$0	\$0	\$41,482
*****-5259	\$575,269	\$0	\$0	\$575,269
*****-9056	\$97,975	\$0	\$0	\$97,975
*****-9072	\$12,054	\$0	\$0	\$12,054
*****-9064	\$287,476	\$0	\$0	\$287,476
*****-5246	\$2,330,729	\$0	\$0	\$2,330,729
*****-5233	\$1,551,874	\$0	\$0	\$1,551,874
*****-5888	\$288,065	\$0	\$0	\$288,065
*****-5262	\$1,541,803	\$0	\$0	\$1,541,803
*****-5891	\$2,765,967	\$0	\$0	\$2,765,967
*****-5220	\$307,109	\$0	\$0	\$307,109
*****-3972	\$34,616	\$0	\$0	\$34,616
Total Adjusted Bank Balance				\$11,222,921
Petty Cash				\$30.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$11,222,951
Total Cash Balance All Funds			9ZCASHB *	\$11,222,951
* Must be equal				

VILLAGE OF Warwick
Local Government Questionnaire
For the Fiscal Year Ending 2022

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Warwick
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		22			
Total Part Time Employees:		13			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$260,651.00	22	13	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$135,951.00	22	13	
90408	Worker's Compensation Insurance	\$117,030.00	22	13	
90458	Life Insurance				
90508	Unemployment Insurance	\$3,865.00			
90558	Disability Insurance	\$81.00	22	13	
90608	Hospital and Medical (Dental) Insurance	\$862,514.00	20		28
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,380,092.00			
Computed Total From Financial Section (comparative purposes only)		\$1,380,092.39			

VILLAGE OF Warwick
Energy Costs and Consumption
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$29,079	9,743	gallons	
Diesel Fuel	\$17,612	6,007	gallons	
Fuel Oil			gallons	
Natural Gas	\$34,433	62,550	cubic feet	
Electricity	\$276,049	3,132,087	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, SADIE BECKER, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of WARWICK, and that the information provided in the annual financial report of the VILLAGE of WARWICK, for the fiscal year ended 05/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of WARWICK, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of WARWICK's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of WARWICK's annual financial report for the fiscal year ended 05/31/2022 and filed by means of electronic data transmission.

MICHAEL VERNIERI CPA
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 986-7636
Telephone Number

11/21/2022
Date of Certification

SADIE BECKER
Name

TREASURER
Title

PO BOX 630, WARWICK NY10990
Official Address

(845) 986-2031
Official Telephone Number

VILLAGE OF Warwick
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Account Code Comment

Account Code A630 Per village adjustment, email question 8
Account Code A600 Per village adjustment, email question 8
Account Code A2770 Per village adjustment, email question 8
Account Code A917 Per village adjustment, email question 8

(FX) WATER

Account Code Comment

Account Code FX231 To agree with restricted fund balance
Account Code FX200 To reclass to restricted cash

(G) SEWER

Account Code Comment

Account Code G1028 To correct revenues per email question 4
Account Code G200 To record interfund loan per email question 3
Account Code G81204 Per village adjustment
Account Code G2120 To correct revenues per email question 4
Account Code G630 To record interfund loan per email question 3
Account Code G231 Per village entry, email question 3
Account Code G2128 To correct revenues per email question 4
Account Code G2401 To correct revenues per email question 4
Account Code G2590 To correct revenues per email question 4
Account Code G391 Per village

(H) CAPITAL PROJECTS

Account Code Comment

Account Code H630 To record advance from G Fund
Account Code H200 To record advance from G Fund
Account Code H3990 Per village entry