

**Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Sadie Becker (LG330487305160A), hereby certify that I am the Chief Financial Officer of the Village of Warwick, and that the information provided in the Annual Financial Report of the Village of Warwick for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	.....	1
A - General	.....	2
FX - Water	.....	19
G - Sewer	.....	30
H - Capital Projects	.....	41
TC - Custodial	.....	47
K - Schedule of Non-Current Government Assets	.....	52
W - Schedule of Non-Current Government Liabilities	.....	53
Supplemental Schedules	.....	54
Statement of Indebtedness	.....	55
Bond Repayment	.....	56
Bank Reconciliation	.....	57
Employee and Retiree Benefits	.....	60

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$231,559.70	\$158,975.34	\$85,435.00
201 - Cash In Time Deposits	\$2,450,020.49	\$2,372,211.20	\$1,979,262.00
210 - Petty Cash	\$30.00	\$30.00	\$30.00
Total for Cash and Cash Equivalents	\$2,681,610.19	\$2,531,216.54	\$2,064,727.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$3,731,748.84	\$2,872,083.43	\$2,114,183.00
Total for Restricted Cash and Cash Equivalents	\$3,731,748.84	\$2,872,083.43	\$2,114,183.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$85,445.00
Total for Net Other Receivables	\$0.00	\$0.00	\$85,445.00
Due From			
391 - Due From Other Funds	-	\$24,780.33	\$24,781.00
Total for Due From	\$0.00	\$24,780.33	\$24,781.00
Total for Assets	\$6,413,359.03	\$5,428,080.30	\$4,289,136.00
Total for Assets and Deferred Outflows	\$6,413,359.03	\$5,428,080.30	\$4,289,136.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$68,388.30	\$159,825.70	\$94,717.00
Total for Payables	\$68,388.30	\$159,825.70	\$94,717.00
Due to			
630 - Due To Other Funds	\$32,390.58	\$12,880.32	\$18,142.00
Total for Due to	\$32,390.58	\$12,880.32	\$18,142.00
Total for Liabilities	\$100,778.88	\$172,706.02	\$112,859.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	\$0.00	\$0.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$0.00
Total for Deferred Inflows	\$0.00	\$0.00	\$0.00
Fund Balance			
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$12,219.44	\$12,054.38	\$12,048.00
878 - Capital Reserve	\$3,719,529.40	\$2,860,029.05	\$2,102,135.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Restricted Fund Balance	\$3,731,748.84	\$2,872,083.43	\$2,114,183.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$572,289.00	\$841,171.00	\$232,848.00
Total for Assigned Fund Balance	\$572,289.00	\$841,171.00	\$232,848.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$2,008,542.31	\$1,542,119.85	\$1,829,246.00
Total for Unassigned Fund Balance	\$2,008,542.31	\$1,542,119.85	\$1,829,246.00
Total for Fund Balance	\$6,312,580.15	\$5,255,374.28	\$4,176,277.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,413,359.03	\$5,428,080.30	\$4,289,136.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,256,094.25	\$3,165,070.34	\$3,112,662.00
Total for Property Taxes	\$3,256,094.25	\$3,165,070.34	\$3,112,662.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$89,275.00	\$89,275.00	\$89,275.00
1090 - Interest and Penalties on Real Prop Taxes	\$11,044.78	\$8,776.57	\$9,728.00
Total for Property Tax Items	\$100,319.78	\$98,051.57	\$99,003.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,361,498.56	\$1,318,156.97	\$1,096,308.00
1130 - Utilities Gross Receipts Tax	\$97,188.68	\$85,658.15	\$81,218.00
1170 - Franchise Tax	\$117,753.00	\$104,059.00	\$103,306.00
Total for Non-Property Tax Items	\$1,576,440.24	\$1,507,874.12	\$1,280,832.00
Departmental Income			
1230 - Treasurer Fees	\$480.00	\$200.00	\$150.00
1255 - Clerk Fees	\$1,286.50	\$1,305.50	\$1,300.00
1265 - Attorney Fees	-	\$3,914.96	-
1289 - Other General Departmental Income	\$15,884.00	\$144,447.28	\$95,088.00
1560 - Safety Inspection Fees	\$1,100.00	\$400.00	-
1603 - Vital Statistics Fees	\$16,180.00	\$13,690.00	-

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
1689 - Other Health Departmental Income	\$5,134.09	\$4,690.99	\$20,274.00
1710 - Public Works Charges	-	\$210.00	\$21,648.00
1741 - Parking Meter Fees (Non Taxable)	\$57,665.50	\$52,106.00	\$42,105.00
1750 - Bus Operations	\$7,200.00	\$7,450.00	\$6,444.00
1789 - Other Transportation Departmental Income	\$1,240.50	\$1,496.60	-
2001 - Park and Recreational Charges	-	\$1,060.00	-
2025 - Special Recreational Facility Charges	\$1,838.42	\$2,815.92	-
2110 - Zoning Fees	\$1,400.00	\$1,550.00	\$3,307.00
2115 - Planning Board Fees	\$1,000.00	\$2,575.00	\$2,300.00
2801 - Interfund Revenues	\$25,000.00	\$46,250.25	-
Total for Departmental Income	\$135,409.01	\$284,162.50	\$192,616.00
Intergovernmental Charges			
2350 - Youth Recreation Services Other Governments <i>Summer Youth Recreation Program</i>	\$70,300.00	\$62,700.00	\$0.00
Total for Intergovernmental Charges	\$70,300.00	\$62,700.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$34,182.69	\$9,262.65	\$21,432.00
2440 - Rental Other <i>Parking Lot Permit Income</i>	\$11,925.00	\$7,019.53	-
Total for Use of Money and Property	\$46,107.69	\$16,282.18	\$21,432.00
Licenses and Permits			
2501 - Business and Occupational License	\$1,375.00	\$1,200.00	-
2545 - Licenses Other	\$2.50	-	-

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2555 - Building and Alteration Permits	\$94,012.10	\$66,268.52	\$39,619.00
2590 - Permits Other	\$13,325.00	\$16,845.00	\$19,100.00
Total for Licenses and Permits	\$108,714.60	\$84,313.52	\$58,719.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$106,029.00	\$115,297.20	\$55,370.00
Total for Fines and Forfeitures	\$106,029.00	\$115,297.20	\$55,370.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$2,435.00	\$3,550.00	\$1,925.00
2680 - Insurance Recoveries	\$2,492.77	\$5,076.00	\$16,602.00
Total for Sales of Property and Compensation for Loss	\$4,927.77	\$8,626.00	\$18,527.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$5,650.20	\$1,132.29	-
2750 - AIM Related Payments	-	\$28,317.00	\$28,312.00
2770 - Unclassified <i>Miscellaneous Revenues</i>	\$1,340.47	\$0.00	\$152,529.00
Total for Other Revenues	\$6,990.67	\$29,449.29	\$180,841.00
State Aid			
3001 - State Aid Revenue Sharing	\$28,312.00	\$0.00	\$0.00
3005 - State Aid Mortgage Tax	\$109,291.30	\$165,775.14	\$144,591.00
3591 - State Aid Highway Capital Projects	\$193,589.83	\$202,370.46	\$100,393.00
3820 - State Aid Youth Programs	\$4,000.00	\$4,000.00	\$0.00
Total for State Aid	\$335,193.13	\$372,145.60	\$244,984.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Federal Aid			
4089 - Federal Aid Other	-	\$0.00	-
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$1,182.00
Total for Federal Aid	\$0.00	\$0.00	\$1,182.00
Total for Revenues	\$5,746,526.14	\$5,743,972.32	\$5,266,168.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$0.00	-
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Proceeds of Obligations			
5700 - Term Bonds	-	\$0.00	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$5,746,526.14	\$5,743,972.32	\$5,266,168.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$34,030.90	\$31,457.46	\$35,315.00
10104 - Legislative Board - Contractual	\$4,794.18	\$1,512.58	\$561.00
Total for Legislative Board	\$38,825.08	\$32,970.04	\$35,876.00
Judicial			
11101 - Municipal Court - Personal Services	\$93,261.61	\$91,823.04	\$80,999.00
11104 - Municipal Court - Contractual	\$8,829.50	\$8,445.42	\$7,188.00
Total for Judicial	\$102,091.11	\$100,268.46	\$88,187.00
Executive			
12101 - Mayor - Personal Services	\$53,797.56	\$52,908.70	\$50,036.00
12104 - Mayor - Contractual	\$5,940.48	\$4,538.21	\$1,495.00
Total for Executive	\$59,738.04	\$57,446.91	\$51,531.00
Finance			
13204 - Auditor - Contractual	\$15,590.00	\$18,445.00	\$16,504.00
13251 - Treasurer - Personal Services	\$95,470.83	\$92,389.47	\$98,780.00
13254 - Treasurer - Contractual	\$9,312.81	\$13,114.47	\$11,009.00
13551 - Assessment - Personal Services	\$12,854.40	-	-

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
13554 - Assessment - Contractual	-	\$12,360.00	\$9,366.00
Total for Finance	\$133,228.04	\$136,308.94	\$135,659.00
Municipal Staff			
14101 - Clerk - Personal Services	\$109,228.16	\$106,115.87	\$92,783.00
14102 - Clerk - Equipment and Capital Outlay	-	\$5,359.23	\$1,691.00
14104 - Clerk - Contractual	\$23,323.42	\$22,428.22	\$21,688.00
14204 - Law - Contractual	\$71,919.59	\$48,253.82	\$33,253.00
14404 - Engineer - Contractual	\$35,709.45	\$14,284.45	\$1,298.00
14501 - Elections - Personal Services	\$2,831.75	\$3,253.00	\$4,037.00
Total for Municipal Staff	\$243,012.37	\$199,694.59	\$154,750.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$1,069.03	\$3,798.81	\$4,781.00
16204 - Operation of Plant - Contractual	\$62,401.77	\$50,431.43	\$45,653.00
16401 - Central Garage - Personal Services	\$90,432.82	\$87,755.46	\$87,028.00
16402 - Central Garage - Equipment and Capital Outlay	\$1,028.57	\$19,688.22	\$28,935.00
16404 - Central Garage - Contractual	\$42,224.96	\$18,320.96	\$28,604.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$5,813.33	-	-
16804 - Central Data Processing - Contractual	\$17,550.71	\$29,140.51	\$13,645.00
Total for Shared Services	\$220,521.19	\$209,135.39	\$208,646.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$127,416.42	\$118,175.24	\$95,481.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$4,539.28	\$4,136.27	\$3,600.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Building Purchase</i>	\$25,000.00	-	-
Total for Special Items	\$156,955.70	\$122,311.51	\$99,081.00
Total for General Government Support	\$954,371.53	\$858,135.84	\$773,730.00
Public Safety			
Law Enforcement			
31204 - Police - Contractual	\$907,776.16	\$885,638.96	\$864,809.00
Total for Law Enforcement	\$907,776.16	\$885,638.96	\$864,809.00
Traffic Control			
33201 - On Street Parking - Personal Services	\$16,785.00	\$15,672.48	\$15,156.00
33202 - On Street Parking - Equipment and Capital Outlay	\$791.40	\$0.00	\$360.00
33204 - On Street Parking - Contractual	\$8,541.64	\$7,647.88	\$77,778.00
Total for Traffic Control	\$26,118.04	\$23,320.36	\$93,294.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$88,480.31	\$69,334.83	\$67,196.00
36204 - Safety Inspection - Contractual	\$10,998.10	\$6,013.75	\$4,224.00
Total for Other Public Safety	\$99,478.41	\$75,348.58	\$71,420.00
Total for Public Safety	\$1,033,372.61	\$984,307.90	\$1,029,523.00
Health			

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Public Health Program			
40104 - Public Health - Contractual	\$1,406.35	\$1,503.25	\$1,233.00
40204 - Registrar of Vital Statistics - Contractual	\$15,280.00	\$14,360.00	\$16,010.00
Total for Public Health Program	\$16,686.35	\$15,863.25	\$17,243.00
Total for Health	\$16,686.35	\$15,863.25	\$17,243.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$117,538.03	\$107,398.58	\$89,289.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$1,167.34	\$897.18	-
50104 - Highway and Street Administration - Contractual	\$42,310.92	\$37,060.63	\$31,428.00
51101 - Maintenance of Roads - Personal Services	\$474,582.13	\$497,871.86	\$535,649.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$61,230.81	\$51,849.46	\$96,535.00
51104 - Maintenance of Roads - Contractual	\$173,907.01	\$252,544.67	\$272,918.00
51124 - Permanent Improvements Highway - Contractual	\$193,315.08	\$203,865.37	-
51421 - Snow Removal - Personal Services	\$41,398.41	\$52,005.98	\$91,056.00
51424 - Snow Removal - Contractual	\$124,738.97	\$87,084.02	\$109,380.00
51822 - Street Lighting - Equipment and Capital Outlay	-	\$8,132.60	-
51824 - Street Lighting - Contractual	\$104,207.35	\$83,548.49	\$82,874.00
Total for Highway	\$1,334,396.05	\$1,382,258.84	\$1,309,129.00
Total for Transportation	\$1,334,396.05	\$1,382,258.84	\$1,309,129.00
Culture and Recreation			

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$60,680.40	\$61,444.25	\$69,824.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$6,951.97	\$7,107.49	\$10,780.00
71404 - Playground and Recreation Centers - Contractual	\$82,634.98	\$109,053.46	\$80,964.00
73101 - Youth Programs - Personal Services	\$75,278.39	\$75,731.28	\$16,708.00
73104 - Youth Programs - Contractual	\$12,775.95	\$12,759.45	\$8,183.00
Total for Recreation	\$238,321.69	\$266,095.93	\$186,459.00
Culture			
75504 - Celebrations - Contractual	\$58,927.52	\$74,217.91	\$36,243.00
Total for Culture	\$58,927.52	\$74,217.91	\$36,243.00
Total for Culture and Recreation	\$297,249.21	\$340,313.84	\$222,702.00
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	\$1,248.93	\$3,196.22	\$893.00
80201 - Planning and Surveys - Personal Services	\$53,824.35	\$53,050.74	\$51,122.00
80204 - Planning and Surveys - Contractual	\$4,200.42	\$3,854.90	\$7,496.00
Total for General Environment	\$59,273.70	\$60,101.86	\$59,511.00
Sewage			
81401 - Storm Sewers - Personal Services	\$6,436.88	\$5,380.16	\$1,764.00
81402 - Storm Sewers - Equipment and Capital Outlay	-	\$0.00	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81404 - Storm Sewers - Contractual	\$40,097.11	\$7,803.56	\$4,874.00
Total for Sewage	\$46,533.99	\$13,183.72	\$6,638.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$47,607.57	\$39,079.21	\$52,099.00
81701 - Street Cleaning - Personal Services	-	\$0.00	\$0.00
Total for Sanitation	\$47,607.57	\$39,079.21	\$52,099.00
Community Environment			
85604 - Shade Trees - Contractual	\$38,731.99	\$23,878.54	\$24,542.00
Total for Community Environment	\$38,731.99	\$23,878.54	\$24,542.00
Total for Home and Community Services	\$192,147.25	\$136,243.33	\$142,790.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$152,945.00	\$212,696.00	\$181,327.00
90308 - Social Security - Employee Benefits	\$110,005.35	\$109,263.14	\$108,049.00
90408 - Workers' Compensation - Employee Benefits	\$94,648.49	\$96,102.98	\$103,269.00
90508 - Unemployment Insurance - Employee Benefits	\$189.80	\$0.00	\$1,127.00
90558 - Disability Insurance - Employee Benefits	\$52.61	\$74.68	\$70.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$831,790.24	\$779,615.24	\$740,892.00
Total for Employee Benefits	\$1,189,631.49	\$1,197,752.04	\$1,134,734.00
Total for Employee Benefits	\$1,189,631.49	\$1,197,752.04	\$1,134,734.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$5,017,854.49	\$4,914,875.04	\$4,629,851.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	-
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$5,017,854.49	\$4,914,875.04	\$4,629,851.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$5,255,374.28	\$4,176,277.00	\$3,539,960.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$328,534.22	\$250,000.00	-
<i>Prior period adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$5,583,908.50	\$4,426,277.00	\$3,539,960.00
Add Revenues and Other Sources	\$5,746,526.14	\$5,743,972.32	\$5,266,168.00
Deduct Expenditures and Other Uses	\$5,017,854.49	\$4,914,875.04	\$4,629,851.00
8029 - Fund Balance - End of Year	\$6,312,580.15	\$5,255,374.28	\$4,176,277.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$3,349,432.00	\$3,254,734.00	\$3,164,692.00
1099 - Est Rev - Property Tax Items	\$97,275.00	\$98,275.00	\$98,775.00
1199 - Est Rev - Non-Property Tax Items	\$1,431,000.00	\$1,437,000.00	\$1,329,000.00
1299 - Est Rev - Departmental Income	-	\$145,770.00	\$279,362.00
2399 - Est Rev - Intergovernmental Charges	\$109,700.00	\$98,200.00	\$66,000.00
2499 - Est Rev - Use of Money and Property	\$10,000.00	\$9,000.00	\$24,000.00
2599 - Est Rev - Licenses and Permits	\$59,000.00	\$53,000.00	\$49,000.00
2649 - Est Rev - Fines and Forfeitures	\$100,000.00	\$100,000.00	\$71,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,000.00	\$2,000.00	\$0.00
2799 - Est Rev - Other Revenues	\$1,041,420.00	\$528,312.00	\$202,650.00
3099 - Est Rev - State Aid	\$317,736.00	\$278,321.00	\$243,372.00
Total for Estimated Revenue	\$6,517,563.00	\$6,004,612.00	\$5,527,851.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	-	-	\$0.00
599 - Appropriated Fund Balance	\$572,289.00	\$841,171.00	\$232,848.00
Total for Estimated Other Sources	\$572,289.00	\$841,171.00	\$232,848.00
Total for Estimated Revenues and Other Sources	\$7,089,852.00	\$6,845,783.00	\$5,760,699.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,154,577.00	\$959,279.00	\$1,000,070.00
3999 - App - Public Safety	\$1,090,959.00	\$1,066,172.00	\$1,021,754.00
4999 - App - Health	\$19,300.00	\$19,200.00	\$19,200.00
5999 - App - Transportation	\$2,635,661.00	\$2,103,488.00	\$1,615,197.00
7999 - App - Culture and Recreation	\$334,741.00	\$328,661.00	\$389,625.00
8999 - App - Home and Community Services	\$199,206.00	\$233,082.00	\$201,351.00
9199 - App - Employee Benefits	\$1,405,408.00	\$1,285,901.00	\$1,263,502.00
9899 - App - Debt Service	-	\$0.00	\$0.00
Total for Estimated Appropriations	\$6,839,852.00	\$5,995,783.00	\$5,510,699.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$250,000.00	\$850,000.00	\$250,000.00
Total for Estimated Other Uses	\$250,000.00	\$850,000.00	\$250,000.00
Total for Estimated Appropriations and Other Uses	\$7,089,852.00	\$6,845,783.00	\$5,760,699.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,383,275.02	\$1,288,374.51	\$1,142,430.00
Total for Cash and Cash Equivalents	\$1,383,275.02	\$1,288,374.51	\$1,142,430.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$0.00
231 - Cash In Time Deposits Special Reserves	\$1,841,419.18	\$1,832,906.34	\$1,829,691.00
Total for Restricted Cash and Cash Equivalents	\$1,841,419.18	\$1,832,906.34	\$1,829,691.00
Net Other Receivables			
350 - Water Rents Receivable	\$79,921.17	\$94,391.41	\$115,356.00
Total for Net Other Receivables	\$79,921.17	\$94,391.41	\$115,356.00
Due From			
391 - Due From Other Funds	\$17,224.57	\$12,880.32	\$9,467.00
Total for Due From	\$17,224.57	\$12,880.32	\$9,467.00
Total for Assets	\$3,321,839.94	\$3,228,552.58	\$3,096,944.00
Total for Assets and Deferred Outflows	\$3,321,839.94	\$3,228,552.58	\$3,096,944.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$31,962.85	\$68,795.17	\$137,992.00
Total for Payables	\$31,962.85	\$68,795.17	\$137,992.00
Due to			
630 - Due To Other Funds	-	\$0.00	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$31,962.85	\$68,795.17	\$137,992.00
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$1,549,321.38	\$1,541,803.26	\$1,539,094.00
884 - Reserve For Debt	\$292,097.80	\$291,103.08	\$290,597.00
Total for Restricted Fund Balance	\$1,841,419.18	\$1,832,906.34	\$1,829,691.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$257,027.00	\$80,000.00
915 - Assigned Unappropriated Fund Balance	\$1,348,457.91	\$1,069,824.07	\$1,049,261.00
Total for Assigned Fund Balance	\$1,448,457.91	\$1,326,851.07	\$1,129,261.00
Total for Fund Balance	\$3,289,877.09	\$3,159,757.41	\$2,958,952.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,321,839.94	\$3,228,552.58	\$3,096,944.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$2,616.49	\$0.00	\$188.00
Total for Property Taxes	\$2,616.49	\$0.00	\$188.00
Departmental Income			
2140 - Metered Water Sales	\$1,357,126.58	\$0.00	\$1,340,819.00
2142 - Unmetered Water Sales	\$6,233.32	-	-
2144 - Water Service Charges	-	\$1,416,387.19	\$2,245.00
2148 - Interest and Penalties on Water Rents	\$29,376.92	\$19,679.04	\$2,684.00
2801 - Interfund Revenues	-	\$0.00	-
Total for Departmental Income	\$1,392,736.82	\$1,436,066.23	\$1,345,748.00
Use of Money and Property			
2401 - Interest and Earnings	\$9,339.56	\$3,304.01	\$9,230.00
Total for Use of Money and Property	\$9,339.56	\$3,304.01	\$9,230.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$2,770.50	\$485.00
2770 - Unclassified <i>Miscellaneous Revenues</i>	\$4,128.00	-	-
Total for Other Revenues	\$4,128.00	\$2,770.50	\$485.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$0.00
4989 - Federal Aid Other Home and Community Services	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$1,408,820.87	\$1,442,140.74	\$1,355,651.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$112,227.20	\$42,006.40	-
Total for Operating Transfers	\$112,227.20	\$42,006.40	\$0.00
Total for Other Sources	\$112,227.20	\$42,006.40	\$0.00
Total for Revenues and Other Sources	\$1,521,048.07	\$1,484,147.14	\$1,355,651.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13754 - Credit Card Fees - Contractual	-	-	\$0.00
13804 - Fiscal Agents Fees - Contractual	\$64,722.20	\$83,464.95	\$39,173.00
Total for Finance	\$64,722.20	\$83,464.95	\$39,173.00
Shared Services			
16804 - Central Data Processing - Contractual	\$3,482.99	\$3,597.10	\$6,671.00
Total for Shared Services	\$3,482.99	\$3,597.10	\$6,671.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$45,872.64	\$43,866.56	\$40,293.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$772.35	\$704.89	\$613.00
Total for Special Items	\$46,644.99	\$44,571.45	\$40,906.00
Total for General Government Support	\$114,850.18	\$131,633.50	\$86,750.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$44,185.54	\$53,791.05	\$54,676.00
83102 - Water Administration - Equipment and Capital Outlay	-	\$189.99	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83104 - Water Administration - Contractual	\$158,661.25	\$149,045.81	\$145,697.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	-	\$7,817.77	\$0.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$96,599.75	\$16,941.92	\$42,695.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$101,046.56	\$72,831.20	\$73,417.00
83302 - Water Purification - Equipment and Capital Outlay	-	\$7,984.89	\$13,478.00
83304 - Water Purification - Contractual	\$248,572.20	\$170,369.34	\$162,545.00
83401 - Water Transportation and Distribution - Personal Services	\$259,252.14	\$226,498.20	\$182,691.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$34,315.19	\$60,369.86	\$47,804.00
83404 - Water Transportation and Distribution - Contractual	\$306,718.25	\$249,376.53	\$223,853.00
Total for Water	\$1,249,350.88	\$1,015,216.56	\$946,856.00
Total for Home and Community Services	\$1,249,350.88	\$1,015,216.56	\$946,856.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$26,435.00	\$36,762.00	\$31,341.00
90308 - Social Security - Employee Benefits	\$23,217.88	\$21,440.28	\$18,192.00
90408 - Workers' Compensation - Employee Benefits	\$15,006.76	\$15,085.00	\$16,358.00
90558 - Disability Insurance - Employee Benefits	\$5.64	\$6.07	\$5.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$70,129.03	\$63,198.32	\$55,163.00
Total for Employee Benefits	\$134,794.31	\$136,491.67	\$121,059.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Employee Benefits	\$134,794.31	\$136,491.67	\$121,059.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$1,498,995.37	\$1,283,341.73	\$1,154,665.00
Total for Expenditures and Other Uses	\$1,498,995.37	\$1,283,341.73	\$1,154,665.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,159,757.41	\$2,958,952.00	\$2,757,966.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$108,066.98	-	-
<i>Prior period adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$3,267,824.39	\$2,958,952.00	\$2,757,966.00
Add Revenues and Other Sources	\$1,521,048.07	\$1,484,147.14	\$1,355,651.00
Deduct Expenditures and Other Uses	\$1,498,995.37	\$1,283,341.73	\$1,154,665.00
8029 - Fund Balance - End of Year	\$3,289,877.09	\$3,159,757.41	\$2,958,952.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$476,070.00	-	\$0.00
1299 - Est Rev - Departmental Income	-	\$1,398,529.00	\$1,395,985.00
2499 - Est Rev - Use of Money and Property	\$4,000.00	\$3,500.00	\$10,000.00
2799 - Est Rev - Other Revenues	\$3,214,001.00	\$1,084,650.00	\$1,274,550.00
3099 - Est Rev - State Aid	\$1,138,150.00	\$288,150.00	-
4099 - Est Rev - Federal Aid	\$694,869.00	\$692,000.00	-
Total for Estimated Revenue	\$5,527,090.00	\$3,466,829.00	\$2,680,535.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	-	-	\$0.00
599 - Appropriated Fund Balance	\$100,000.00	\$257,027.00	\$80,000.00
Total for Estimated Other Sources	\$100,000.00	\$257,027.00	\$80,000.00
Total for Estimated Revenues and Other Sources	\$5,627,090.00	\$3,723,856.00	\$2,760,535.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$953,672.00	\$270,103.00	\$204,478.00
8999 - App - Home and Community Services	\$3,912,807.00	\$3,181,471.00	\$2,285,681.00
9199 - App - Employee Benefits	\$166,141.00	\$153,882.00	\$151,976.00
9899 - App - Debt Service	-	\$0.00	\$0.00
Total for Estimated Appropriations	\$5,032,620.00	\$3,605,456.00	\$2,642,135.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$594,470.00	\$118,400.00	\$118,400.00
Total for Estimated Other Uses	\$594,470.00	\$118,400.00	\$118,400.00
Total for Estimated Appropriations and Other Uses	\$5,627,090.00	\$3,723,856.00	\$2,760,535.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$68,130.15	\$0.00	\$16,018.00
201 - Cash In Time Deposits	-	-	\$0.00
Total for Cash and Cash Equivalents	\$68,130.15	\$0.00	\$16,018.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$0.00
231 - Cash In Time Deposits Special Reserves	\$4,001,823.54	\$2,566,948.94	\$1,814,066.00
Total for Restricted Cash and Cash Equivalents	\$4,001,823.54	\$2,566,948.94	\$1,814,066.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$69,238.50	\$63,461.15	\$74,766.00
Total for Net Other Receivables	\$69,238.50	\$63,461.15	\$74,766.00
Due From			
391 - Due From Other Funds	\$674,557.80	\$96,805.25	\$8,675.00
Total for Due From	\$674,557.80	\$96,805.25	\$8,675.00
Total for Assets	\$4,813,749.99	\$2,727,215.34	\$1,913,525.00
Total for Assets and Deferred Outflows	\$4,813,749.99	\$2,727,215.34	\$1,913,525.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$74,459.20	\$15,395.29	\$74,679.00
Total for Payables	\$74,459.20	\$15,395.29	\$74,679.00
Due to			
630 - Due To Other Funds	-	\$24,780.33	\$24,780.00
Total for Due to	\$0.00	\$24,780.33	\$24,780.00
Total for Liabilities	\$74,459.20	\$40,175.62	\$99,459.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$3,690,861.94	\$2,378,776.93	\$1,504,382.00
884 - Reserve For Debt	\$310,961.60	\$308,262.79	\$309,684.00
Total for Restricted Fund Balance	\$4,001,823.54	\$2,687,039.72	\$1,814,066.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$0.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$737,467.25	\$0.00	\$0.00
Total for Assigned Fund Balance	\$737,467.25	\$0.00	\$0.00
Total for Fund Balance	\$4,739,290.79	\$2,687,039.72	\$1,814,066.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,813,749.99	\$2,727,215.34	\$1,913,525.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1028 - Special Assessments Ad Valorem	\$909,494.04	\$912,156.00	\$907,081.00
Total for Property Taxes	\$909,494.04	\$912,156.00	\$907,081.00
Departmental Income			
2120 - Sewer Rents	\$1,043,528.21	\$1,023,965.00	\$967,532.00
2128 - Interest and Penalties on Sewer Accounts	\$20,108.36	\$12,138.00	\$241.00
2801 - Interfund Revenues	-	\$0.00	-
Total for Departmental Income	\$1,063,636.57	\$1,036,103.00	\$967,773.00
Use of Money and Property			
2401 - Interest and Earnings	\$19,230.20	\$570.00	\$9,452.00
Total for Use of Money and Property	\$19,230.20	\$570.00	\$9,452.00
Licenses and Permits			
2590 - Permits Other	-	\$0.00	\$0.00
Total for Licenses and Permits	\$0.00	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,017,263.79	-	-
Total for Other Revenues	\$1,017,263.79	\$0.00	\$0.00
State Aid			
3990 - State Aid Sewer Capital Projects	\$15,000.00	-	-
Total for State Aid	\$15,000.00	\$0.00	\$0.00
Total for Revenues	\$3,024,624.60	\$1,948,829.00	\$1,884,306.00
Other Sources			
Proceeds of Obligations			
5700 - Term Bonds	-	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$3,024,624.60	\$1,948,829.00	\$1,884,306.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$21,919.23	\$87,175.77	\$504,141.00
Total for Finance	\$21,919.23	\$87,175.77	\$504,141.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$21,407.23	\$20,471.06	\$18,804.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$237.61	\$215.40	\$187.00
19894 - General Government Support, Other - Contractual	-	(\$1.66)	\$0.00
Total for Special Items	\$21,644.84	\$20,684.80	\$18,991.00
Total for General Government Support	\$43,564.07	\$107,860.57	\$523,132.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$43,720.86	\$53,790.79	\$54,626.00
81104 - Sewer Administration - Contractual	\$178,559.13	\$167,584.92	\$161,787.00
81201 - Sanitary Sewers - Personal Services	\$14,107.41	\$8,447.46	\$13,997.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$23,638.56	\$42,060.21	\$461,725.00
81204 - Sanitary Sewers - Contractual	\$566,193.88	\$608,256.00	\$386,988.00
Total for Sewage	\$826,219.84	\$880,139.38	\$1,079,123.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Home and Community Services	\$826,219.84	\$880,139.38	\$1,079,123.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$9,441.00	\$13,129.00	\$11,193.00
90308 - Social Security - Employee Benefits	\$4,430.52	\$4,761.36	\$5,248.00
90408 - Workers' Compensation - Employee Benefits	\$5,359.52	\$5,387.48	\$5,842.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$24,421.08	\$22,570.84	\$19,701.00
Total for Employee Benefits	\$43,652.12	\$45,848.68	\$41,984.00
Total for Employee Benefits	\$43,652.12	\$45,848.68	\$41,984.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$0.00
97107 - Serial Bonds - Debt Interest	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$170,000.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$2,038.00
Total for Debt Service	\$0.00	\$0.00	\$172,038.00
Total for Debt Service	\$0.00	\$0.00	\$172,038.00
Total for Expenditures	\$913,436.03	\$1,033,848.63	\$1,816,277.00
Other Uses			

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Sewer Charges for Water Usage</i>	\$112,227.20	\$42,006.40	-
Total for Interfund Transfers	\$112,227.20	\$42,006.40	\$0.00
Total for Interfund Transfers	\$112,227.20	\$42,006.40	\$0.00
Total for Other Uses	\$112,227.20	\$42,006.40	\$0.00
Total for Expenditures and Other Uses	\$1,025,663.23	\$1,075,855.03	\$1,816,277.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,687,039.72	\$1,814,065.75	\$1,746,036.75
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$53,287.47	-	-
<i>Prior period adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,740,327.19	\$1,814,065.75	\$1,746,036.75
Add Revenues and Other Sources	\$3,024,624.60	\$1,948,829.00	\$1,884,306.00
Deduct Expenditures and Other Uses	\$1,025,663.23	\$1,075,855.03	\$1,816,277.00
8029 - Fund Balance - End of Year	\$4,739,288.56	\$2,687,039.72	\$1,814,065.75

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$428,000.00	\$904,070.00	\$904,070.00
1099 - Est Rev - Property Tax Items	\$2,000.00	\$2,000.00	\$1,200.00
1299 - Est Rev - Departmental Income	-	\$873,191.00	\$855,290.00
2499 - Est Rev - Use of Money and Property	\$5,000.00	\$5,000.00	\$9,000.00
2799 - Est Rev - Other Revenues	\$1,461,006.00	\$478,400.00	\$629,400.00
Total for Estimated Revenue	\$1,896,006.00	\$2,262,661.00	\$2,398,960.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	-	-	\$0.00
599 - Appropriated Fund Balance	-	-	\$0.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,896,006.00	\$2,262,661.00	\$2,398,960.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$56,606.00	\$81,604.00	\$499,820.00
8999 - App - Home and Community Services	\$1,237,046.00	\$2,088,963.00	\$907,383.00
9199 - App - Employee Benefits	\$54,354.00	\$52,094.00	\$52,687.00
9899 - App - Debt Service	-	\$0.00	\$0.00
Total for Estimated Appropriations	\$1,348,006.00	\$2,222,661.00	\$1,459,890.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$548,000.00	\$40,000.00	\$939,070.00
Total for Estimated Other Uses	\$548,000.00	\$40,000.00	\$939,070.00
Total for Estimated Appropriations and Other Uses	\$1,896,006.00	\$2,262,661.00	\$2,398,960.00

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$11,273.11	\$96,805.25	\$0.00
Total for Cash and Cash Equivalents	\$11,273.11	\$96,805.25	\$0.00
Due From			
391 - Due From Other Funds	-	\$0.00	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Total for Assets	\$11,273.11	\$96,805.25	\$0.00
Total for Assets and Deferred Outflows	\$11,273.11	\$96,805.25	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$659,391.79	\$96,805.25	\$0.00
Total for Due to	\$659,391.79	\$96,805.25	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$659,391.79	\$96,805.25	\$0.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$648,131.62)	-	\$0.00
Total for Unassigned Fund Balance	(\$648,131.62)	\$0.00	\$0.00
Total for Fund Balance	(\$648,131.62)	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$11,260.17	\$96,805.25	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$12.94	-	-
Total for Use of Money and Property	\$12.94	\$0.00	\$0.00
State Aid			
3990 - State Aid Sewer Capital Projects	\$381,260.17	\$0.00	-
Total for State Aid	\$381,260.17	\$0.00	\$0.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$381,273.11	\$0.00	\$0.00
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	-	\$0.00	\$170,000.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$170,000.00
Total for Other Sources	\$0.00	\$0.00	\$170,000.00
Total for Revenues and Other Sources	\$381,273.11	\$0.00	\$170,000.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$648,131.62	-	\$0.00
Total for Municipal Staff	\$648,131.62	\$0.00	\$0.00
Total for General Government Support	\$648,131.62	\$0.00	\$0.00
Home and Community Services			
Sewage			
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$381,260.17	-	-
81402 - Storm Sewers - Equipment and Capital Outlay	-	-	\$0.00
Total for Sewage	\$381,260.17	\$0.00	\$0.00
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$0.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	-	\$0.00
83302 - Water Purification - Equipment and Capital Outlay	-	-	\$0.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$0.00
Total for Water	\$0.00	\$0.00	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Home and Community Services	\$381,260.17	\$0.00	\$0.00
Total for Expenditures	\$1,029,391.79	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,029,391.79	\$0.00	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$0.03)	(\$0.03)	(\$170,000.03)
8022 - Restated Fund Balance - Beginning of Year	(\$0.03)	(\$0.03)	(\$170,000.03)
Add Revenues and Other Sources	\$381,273.11	\$0.00	\$170,000.00
Deduct Expenditures and Other Uses	\$1,029,391.79	\$0.00	\$0.00
8029 - Fund Balance - End of Year	(\$648,118.71)	(\$0.03)	(\$0.03)

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$37,770.06	\$34,615.79	\$26,579.00
Total for Cash and Cash Equivalents	\$37,770.06	\$34,615.79	\$26,579.00
Total for Assets	\$37,770.06	\$34,615.79	\$26,579.00
Total for Assets and Deferred Outflows	\$37,770.06	\$34,615.79	\$26,579.00

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Other Liabilities			
688 - Other Liabilities	\$37,770.06	\$34,615.79	\$26,579.00
<i>Planning Board Escrow</i>			
Total for Other Liabilities	\$37,770.06	\$34,615.79	\$26,579.00
Total for Liabilities	\$37,770.06	\$34,615.79	\$26,579.00
Total for Liabilities, Deferred Inflows and Net Position	\$37,770.06	\$34,615.79	\$26,579.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Changes in Net Position**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$906,400.00	\$906,400.00	\$906,400.00
Total for Non-Depreciable Capital Assets	\$906,400.00	\$906,400.00	\$906,400.00
Depreciable Capital Assets			
102 - Buildings	\$6,157,562.00	\$6,157,503.00	\$6,157,563.00
103 - Improvements Other Than Buildings	\$1,082,652.00	\$1,082,652.00	\$1,054,884.00
104 - Machinery and Equipment	\$6,231,255.00	\$5,916,592.00	\$5,723,093.00
Total for Depreciable Capital Assets	\$13,471,469.00	\$13,156,747.00	\$12,935,540.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$4,698,925.00)	(\$4,529,267.00)	(\$4,348,088.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$973,212.00)	(\$962,349.00)	(\$952,181.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$4,263,133.00)	(\$4,037,228.00)	(\$3,857,138.00)
Total for Accumulated Depreciation	(\$9,935,270.00)	(\$9,528,844.00)	(\$9,157,407.00)
Total for Non-Current Assets	\$4,442,599.00	\$4,534,303.00	\$4,684,533.00

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,251,557.00	-	\$5,318.00
Total for Other Long-Term Obligations	\$1,251,557.00		\$5,318.00
Total for Long-Term Obligations	\$1,251,557.00		\$5,318.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Statement of Indebtedness

You have indicated you have no debt data to report.

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5275	Checking	A	\$1,692,300.66	\$913.00	(\$10,707.79)	\$0.00	\$1,682,505.87
713	Checking	A	\$694,869.70	\$0.00	\$0.00	\$0.00	\$694,869.70
1764	Checking	H	\$11,273.11	\$0.00	\$0.00	\$0.00	\$11,273.11
5262	Savings	FX	\$1,549,321.38	\$0.00	\$0.00	\$0.00	\$1,549,321.38
5233	Savings	A	\$1,784,631.64	\$0.00	\$0.00	\$0.00	\$1,784,631.64
5288	Checking	A	\$22,454.84	\$0.00	(\$21,995.84)	\$0.00	\$459.00
5220	Savings	G	\$310,961.60	\$0.00	\$0.00	\$0.00	\$310,961.60
5891	Savings	G	\$3,690,861.94	\$0.00	\$0.00	\$0.00	\$3,690,861.94
5888	Savings	FX	\$292,097.80	\$0.00	\$0.00	\$0.00	\$292,097.80
9724	Savings	FX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9080	Checking	A	\$49,992.27	\$0.00	\$0.00	\$0.00	\$49,992.27
9056	Checking	A	\$99,316.81	\$0.00	\$0.00	\$0.00	\$99,316.81

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9064	Savings	A	\$362,476.19	\$0.00	\$0.00	\$0.00	\$362,476.19
3972	Checking	TC	\$37,770.06	\$0.00	\$0.00	\$0.00	\$37,770.06
5259	Savings	A	\$778,235.06	\$0.00	\$0.00	\$0.00	\$778,235.06
5246	Savings	A	\$2,400,028.22	\$0.00	\$0.00	\$0.00	\$2,400,028.22
9072	Savings	A	\$12,219.44	\$0.00	\$0.00	\$0.00	\$12,219.44
Total			\$13,788,810.72	\$913.00	(\$32,703.63)	\$0.00	\$13,757,020.09
Total Cash From Financials							\$13,757,020.09

Village of Warwick
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$13,788,810.72
FDIC Insurance	\$13,885,428.89
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$13,885,428.89

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Warwick
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
24	13		27

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$188,821.00	24	13		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$137,653.75	24	13		
Worker's Compensation	\$115,014.77	24	13		
Life Insurance					
Disability Insurance	\$58.25	24	13		
Hospital, Medical and Dental Insurance	\$926,340.35	21			27
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Unemployment Insurance	\$189.80	22	13		
Total Employee Benefits Paid	\$1,368,077.92				